### **UNIVERSITY COLLEGE LONDON**

# University of London

## **EXAMINATION FOR INTERNAL STUDENTS**

For The Following Qualifications:-

Grad Dip M.Sc.

ESUR2: Urban Regeneration: Finance and Evaluation of Regeneration Projects

COURSE CODE : ENVSUR02

DATE

: 14-MAY-04

TIME

: 14.30

TIME ALLOWED : 2 Hours

## ENVS UR02 Finance and Evaluation of Regeneration Projects

Programme: MSc Urban Regeneration

Date: 14 May 2004, 2.30 - 4.30

Time allowed: 2 hours

#### **INSTRUCTIONS**

#### **Answer TWO questions only**

- 1. Define any three of the following concepts in the context of appraising urban regeneration projects:
  - i. External economies;
  - ii. Net additionality;
  - iii. UK Treasury discounting rate of 3.5%;
  - iv. Social costs; and
  - v. Outputs/Outcomes.
- 2. Discuss any three of the following subjects, in the context of urban regeneration in the UK:
  - i. Urban regeneration process;
  - ii. Financing urban regeneration schemes;
  - iii. 3 Rs [comment on only one key element of your choice of the new Government method of appraising urban regeneration projects];
  - iv. Successful regeneration partnerships; and
  - v. Cost benefit analysis applied to urban regeneration (project) evaluation.
- 3. 'Urban regeneration is a process with predictable outcomes.' Discuss with examples from your experience and/or knowledge.

#### **END OF PAPER**