

UNIVERSITY COLLEGE LONDON

University of London

EXAMINATION FOR INTERNAL STUDENTS

For the following qualifications :-

Coll Dip M.Sc.

ESUR2: Urban Regeneration: Finance and Evaluation of Regeneration Projects

COURSE CODE : **ENVSUR02**

DATE : **16-MAY-02**

TIME : **14.30**

TIME ALLOWED : **2 hours**

02-C0461-3-30

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TURN OVER

**The Bartlett School of Planning
University College London**

MSc Urban Regeneration

Diploma/MSc in Town & Country Planning, MPhil Town Planning

Module Title: Finance and Evaluation of Regeneration Projects (ENVSUR 02)

Day, month 2002, time [to be finalised...]

Two hours

Answer **three** questions – illustrate your answers with case examples as appropriate

1. The November 2001 Department of Trade & Industry's *Single Programme Appraisal Guidance* sets out a number of **key principles** for project appraisal, which apply to regeneration projects.

First, describe briefly these principles and, second, comment on whether these principles may provide a basis for an effective urban regeneration project appraisal.

2. Define **any three** of the following ideas/concepts and discuss their implications for evaluating urban regeneration projects:

- Internal rate of return;
- Planning agreement (Gain);
- 'Value for money';
- Externalities;
- Social costs; and
- Additionality.

3. The London Development Agency has invited you to submit a bid to provide an evaluation of Kings Cross regeneration scheme. In your submission, you are required to set out **alternative evaluation methods** (for example, SCBA), and **propose the preferred method**. Which evaluation methods would you outline in your submission, and which method would you advocate applying in the Kings Cross area? Why?

4. Discuss **any two** of the following subjects, in the context of urban regeneration in the UK:

- Urban regeneration as a **process**;
- Discounting Cash Flow (**NPV** only) evaluation method;
- Urban regeneration is a form of public **intervention** in the market economy; and
- Public/private **partnerships**.

5. **Product, output and process evaluations** are different, and interconnected, notions in evaluating urban regeneration projects. Comment with examples.

6. Project "appraisals must be rigorous, and there should be a **clear distinction** between those proposing a project, those appraising it and those approving it." Discuss using case examples.

Dr Amer Hirmis
6th March 2002