

**UNIVERSITY COLLEGE LONDON**

University of London

**EXAMINATION FOR INTERNAL STUDENTS**

For The Following Qualification:–

*M.Sc.*

**ESPE02: Owner–Based Management of Projects**

**COURSE CODE : ENVSPE02**

**DATE : 04–MAY–04**

**TIME : 14.30**

**TIME ALLOWED : 2 Hours**

**ENVSPE02 Owner-Based Management of Projects  
Examination Paper, May 2004**

**Answer TWO questions only**

1. As project manager on a major new-build scheme in Europe, you have been approached by your client who is concerned about the way in which risk will be managed on the scheme. Identify the main activities associated with risk management on a construction project and discuss the ways in which exposure to risk might be reduced.
2. Explain how you would go about selecting a designer for a construction project and discuss the implications of the choice of construction main procurement route.
3. Critically review the challenges in achieving effective organizational learning in project based enterprises.
4. Assuming a decision has been made to use Value Management on a forthcoming hospital project, analyse the ways in which function analysis might be used to increase value and improve the performance of the scheme.

END OF PAPER