UNIVERSITY COLLEGE LONDON

University of London

EXAMINATION FOR INTERNAL STUDENTS

For The Following Qualification:-

M.Sc.

Owner-Based Management of Projects

COURSE CODE	:	BENVPE02
DATE	:	02-MAY-06
TIME	:	14.30
TIME ALLOWED	:	2 Hours

University of London

MSc/PgDip in Project & Enterprise Management

Course Examinations – May 2006

BENVPE02 : Owner Based Management of Projects

Time allowed: 2 hours

- Answer TWO questions
- Include diagrams where they assist in providing explanation
- You are advised to spend an equal amount of time on each question

Question 1

Discuss and critically appraise the function of the "Partnering Charter" in the operation of partnering arrangements between a client and the design and construction team.

Question 2

Analyse the effects of choices in procurement on the way in which design management must be dealt with in construction projects. Your answer should refer to each of the main procurement routes and deal with the actors involved in design management in each case.

Question 3

One of the important changes in the procurement process identified in the CIRIA/ Tavistock Institute publication on Prime Contracting, was the concept of "ring-fencing project". Discuss what is meant by the phrase "ring-fencing profit" and evaluate how this approach might promote innovation in construction methods and drive down costs to the client.

Question 4

Humans tend to adopt a range of simple responses when risk is encountered. Explain how these simple responses work and why a more structured risk management strategy might be desirable in dealing with projects.