

EXAMINATION QUESTION PAPER: Reassessment, 2014

Module code:	EC6002
Module title:	Economic Development and Emerging Markets
Module leader:	Chiara Amini

Date:	July/August 2014
Duration:	Three Hours

Exam type:	Part Seen/Unseen, Closed
Materials supplied:	None
Materials permitted:	None
Warning:	Candidates are warned that possession of unauthorised materials in an examination is a serious assessment offence.

Instructions to candidates:	<p>Candidates will be required to answer the seen question in part A and to answer <u>THREE</u> questions in part B.</p> <p><i>All questions carry equal marks</i></p> <p>DO NOT TURN PAGE OVER UNTIL INSTRUCTED</p>
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All questions carry equal marks

PART A – Answer the compulsory question

1. Figure 1 provides a scatter plot between income per capita (in log terms) in 2002 and inequality between 1972-2002 (as measured by the GINI coefficient) for a large number of countries. With reference to figure 1 and relevant economic theories, what can you conclude about the relationship between income per capita and inequality?

Figure 1.

