**Model Paper** 

## GOVERNMENT COLLEGE UNIVERSITY, FAISALABAD

## **QUESTION PAPER FOR EXTERNAL EXAMINATION**

B.Com. Part 2<sup>nd</sup>

Annual -2012

Course Code: BC-404

Course Title: Business Law

AD
ON
Roll No....

Time Allowed: 03:00 Hours

Maximum Marks: 100

Pass Marks: 40%

**Note:** Attempt any five questions. All questions carry equal marks

**Q. No.1** Define Contract. What are different types of contract?

**Q- No.2** Define Consideration. In what cases the object and consideration of an agreement are unlawful under the Contract Act.

**Q. No.3** Discuss Rights and Duties of Principal.

**Q. No.4** What are implied Conditions and Warranties?

**Q. No.5** Differentiate between Promissory note and Bill of Exchange.

Q. No.6 Describe liabilities of Railway as carriers of goods.

**Q. No.7** Describe the unfair labor practices on the part of employers and workmen.

Q. No.8 Define Contract of Bailment and its essential features write down its various kinds..