

FOR OFFICIAL USE

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**F**

KU

ES

Total

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**0820/27/01**

NATIONAL  
QUALIFICATIONS  
2012

WEDNESDAY, 25 APRIL  
9.00 AM – 10.00 AM

**ECONOMICS**  
**STANDARD GRADE**  
Foundation Level

**Fill in these boxes and read what is printed below.**

Full name of centre

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Town

--

Forename(s)

--

Surname

--

Date of birth

Day      Month      Year

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Scottish candidate number

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Number of seat

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- 1 Read each question carefully.
- 2 Attempt **all** the questions.
- 3 All answers are to be written in this answer book.
- 4 Do **not** write in the margins.
- 5 Before leaving the examination room you must give this book to the Invigilator. If you do not, you may lose all the marks for this paper.



[illegible]

3

- Tick the correct box.**

1

*Marks*

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2

Study the diagram below and answer the questions which follow.

2008	   	<p><b>Key</b></p> <p>  <b>= 100 000 Laptop Computers</b> </p>
2012	 	

- Show your working here.

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1

- Tick the correct box.**

1

- Tick the correct box.**

1

## 1

- Tick the correct box. The first one has been done for you.**

4

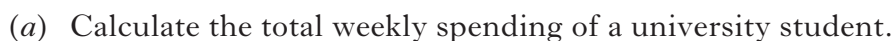
- 1

**[Turn over**

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[illegible]

Amount  
Spent (£)



Show your working here.

2

(i) a need; \_\_\_\_\_

2

[illegible]

- (i) Suggest **one economic** action the Government might take to reduce the amount students spend on “junk food”.

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- The Bugle**
- Monday, January 30, 2012
- 
- Company merger costs jobs!**
- The merger of two electronics companies will cost 100 local workers their jobs. Mobile phone manufacturer 'Hold -a-phone' and MP3 manufacturer 'Walk-on' have joined together to form a new company named 'Phone-on plc'.
- Today they announced that they would be replacing 100 workers with machines which would do the same jobs. They also announced that they would no longer make MP3 players, but would now specialise in manufacturing smartphones.
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- Tick the correct box.**

Horizontal Integration	
Vertical Integration	

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- Tick the correct box.**

Primary	
Secondary	
Tertiary	

- 1**

- 1 \_\_\_\_\_

- 2 \_\_\_\_\_

- 2

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**1**

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(d) (i) Which type of unemployment is described in the article?

Residual unemployment	
Technological unemployment	
Seasonal unemployment	

1

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1

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2

**[Turn over for Question 5 on *Page twelve***

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*Marks*



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KU	ES
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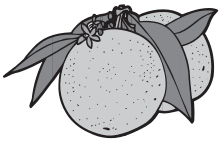


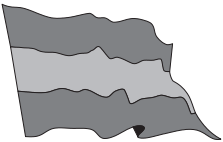
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Marks

6. Study the table below and answer the questions which follow.

	Number of oranges produced by 100 workers per week	Kilos of haggis produced by 100 workers per week
		
 <b>Scotland</b>	1000	18 000
 <b>Spain</b>	12 000	<b>B</b>
<b>Totals</b>	<b>A</b>	20 000

(a) Calculate the missing figures for:

(i) **A**

Answer: \_\_\_\_\_ **Number of oranges**

1

(ii) **B**

Answer: \_\_\_\_\_ **Kilos of haggis**

1

(b) (i) Which country has an absolute advantage in the production of haggis?

1

(ii) Explain your answer to (b)(i).

2

*Marks*

- (i) Would this be an example of an import or export for Scotland?

1

1

- 2

**1**

**[Turn over**

**1**

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- 1

## 2



2

1. a direct tax; \_\_\_\_\_
2. an indirect tax. \_\_\_\_\_

- (c) Name **2** goods on which excise duty is usually charged.

1 \_\_\_\_\_

2 \_\_\_\_\_

Show your working here.

- (b) From the chart, identify:

1. a direct tax; \_\_\_\_\_
2. an indirect tax. \_\_\_\_\_

- (c) Name **2** goods on which excise duty is usually charged.

- 1 \_\_\_\_\_
- 2 \_\_\_\_\_



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