



**2009 Accounting and Finance**

**Standard Grade – Foundation**

**Special Instructions**

**Finalised Marking Instructions**

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**2009 Standard Grade – Accounting and Finance**

**Foundation Paper**

**Special Instructions**

**Question 1**

(a) Award marks as per solution

Any item wrong/missing

Ignore balances

Bank Account

Petrol £20.00 Accept (for 2)

VAT £3.50 Accept (for 2)

Delivery Van £10,000 Accept (for 2)

VAT £1,750 Accept (for 2)

Cash Account

Stationery £10.00 Accept (for 2)

VAT £1.75 Accept (for 2)

Complete reversal: ½ marks (max 12)

(b) Right or wrong – if wrong

(c) Right or wrong – if wrong

If **5** boxes ticked

If **all** boxes ticked

Award Marks Lost	Penalties
Lose award	
2	
2 each time	
	2
	8

**Question 2**

(a) Mark as per solution

Payee name – right or wrong. If wrong

Date – right or wrong. If wrong accept any

Amount in words – £250

Any other figure

Amount in figures – must be as words – if not

Signature – missing

(b) Right or wrong. If wrong

(c) (i) Accept Cash Discount/Discount Received

(ii) Right or wrong. If wrong

(iii) Accept any reasonable answer

(d) Right or wrong. If wrong

If 2 or more boxes ticked

Award Marks Lost	Penalties
Lose award	
Lose award	
1	
2	
Lose award	
Lose award	
Lose award	
Lose award	
Lose award	
Lose award	
Lose award	

**Question 3**

(a) No Reversal marks awarded

Entries right or wrong – if wrong

Ignore balances apart from final – if wrong

(b) Bank Statement Balance – right or wrong – if wrong

Cash Sales figure – right or wrong – if wrong

If Cash Sales deducted from Bank Statement Balance

C Duff & B Heaney figures – right or wrong – if wrong

If cheques not presented added wrongly

If cheques not presented total added to previous sub-total

(c) Right or wrong – if wrong

If both boxes ticked

(d) Right or wrong – if wrong

If 2 out of 3 words correct

(e) Right or wrong – if wrong

If both boxes ticked

(f) Right or wrong – if wrong

Award Marks Lost	Penalties
Lose award	
Lose award	
Lose award	
Lose sub-total award	
1 each time	
Lose total award	
Lose Balance award	
Lose award	
Lose award	
Lose award	
-1	
Lose award	
Lose award	
Lose award	

**Question 4**

- (a) (i) & (ii) Award marks as per solution  
 Any item wrong or missing  
 Must have one of the constituent part of formulae correct to gain mark for answer
- (b) (i) & (ii) Right or wrong – if wrong  
 If both boxes ticked
- (c) Right or wrong – if wrong  
 If **3** boxes ticked  
 If **all** boxes ticked
- (d) Any acceptable answer
- (e) Right or wrong – if wrong  
 If **3** boxes ticked  
 If **4/all** boxes ticked

Award Marks Lost	Penalties
Lose award	
Lose award	
Lose award	
	2
	4
Lose award	
	2
	4

**Question 5**

(a) (i) – (iv) Right or wrong – if wrong

(b) Mark as per solution

One constituent part of the equation must be correct to gain award for answer

(c) Right or wrong – if wrong

If **2/all** boxes ticked

(d) Right or wrong – if wrong

If **2/all** boxes ticked

(e) Right or wrong – if wrong

(f) Right or wrong – if wrong

If **2 or more** boxes ticked

(g) Right or wrong – if wrong

(h) Right or wrong – if wrong

If **2/all** boxes ticked

Award Marks Lost	Penalties
Lose award	
Lose award	2
Lose award	2
Lose award	
Lose award	2
Lose award	
Lose award	2

**Question 6**

(a) Mark as per solution

If Unappropriated Profit subtracted

If Final Ord Dividend subtracted from Interim

If Pref Div subtracted from Ord Div

If Appropriations added to sub-total

(b) Mark as per solution

If Current Liabilities added to Current Assets

If WC subtracted from Fixed Assets

If Pref Shares subtracted from Ord Shares

If Unappropriated Profit subtracted from Share Total

(c) Right or wrong – if wrong

If **4** boxes ticked

If **all** boxes ticked

(d) Right or wrong – if wrong

(e) Accept either answer

(f) Right or wrong – if wrong

If **both** boxes ticked

Award Marks Lost	Penalties
Lose sub-total award	
Lose Ord Div total award	
Lose Total Div award	
Lose Final Unappropriated Profit award	
Lose WC award	
Lose Upper BS Total award	
Lose total shares award	
Lose bottom BS total award	
Lose award	
	2
	6
Lose award	
Lose award	
Lose award	

[END OF MARKING INSTRUCTIONS]