

Examiners' Report/ Principal Examiner Feedback

January 2012

PL Business, Admin & Finance
(BA103)
Paper 01

Edexcel and BTEC Qualifications

Edexcel and BTEC qualifications come from Pearson, the world's leading learning company. We provide a wide range of qualifications including academic, vocational, occupational and specific programmes for employers. For further information, please call our GCE line on 0844 576 0025, our GCSE team on 0844 576 0027, or visit our qualifications website at www.edexcel.com. For information about our BTEC qualifications, please call 0844 576 0026, or visit our website at www.btec.co.uk.

If you have any subject specific questions about this specification that require the help of a subject specialist, you may find our Ask The Expert email service helpful.

Ask The Expert can be accessed online at the following link:

<http://www.edexcel.com/Aboutus/contact-us/>

Alternatively, you can speak directly to a subject specialist at Pearson about Edexcel qualifications on our dedicated **subject Advisor** telephone line: 0844 372 2187

Pearson: helping people progress, everywhere

Our aim is to help everyone progress in their lives through education. We believe in every kind of learning, for all kinds of people, wherever they are in the world. We've been involved in education for over 150 years, and by working across 70 countries, in 100 languages, we have built an international reputation for raising achievement through innovation in education. Find out more about how we can help you and your students at: www.pearson.com/uk

January 2012

Publications Code DP030228

All the material in this publication is copyright

© Pearson Education Ltd 2012

Unit 3 Personal – Finance

Comments on Individual questions

Question 1 to 4

Most candidates scored well on these questions

Question 5a

Nearly all candidates were able to get at least one source of identity when opening a bank account. Better candidates were able to give two sources.

Question 5b

Most candidates were at least able to gain one mark from this question but were unable to get the full three marks.

Question 6a

Many candidates found this to be a difficult topic and were only able to give one reason to avoid getting a bad credit rating. There were some very vague answers and some candidates seemed to be guessing and had little understanding of what a credit rating is.

Question 6b

Again, candidates struggled with this topic of why having a good credit rating is so important.

Question 7a

Most candidates picked up full marks on this question. Some poor spelling did make it difficult to interpret some candidates answers though.

Question 7b

Most answers given were about fraud, but weaker candidates were unable to expand on this answer and develop it into more marks. Better candidates were able to develop answers.

Question 8a

This question on budgets wasn't particularly well answered, as many candidates didn't or couldn't answer why budgets were important. This was a bit of a concern as budgets do play a big part in this unit.

Question 8b

This was particularly well answered with many candidates able to score well on this question. The most common mistakes were putting all expenses in instead of the required income. Calculating the total was also poorly done.

Question 9a

Some candidates seemed not to know what the citizens advice bureau was and many didn't answer this question. Better candidates were able to give good developed answers. Most candidates who did answer this question were able to give 'free' or 'unbiased ' as the main answers.

Question 9b

This answers to this type of question are getting more detailed every year. One major weakness is some candidates still don't choose one account, change their mind or don't make it clear in their answer. If this technique could be improved this would help some of the weaker candidates.

Question 9c

There were some very good answers to this question and some candidates showed excellent knowledge of online protection.

Further copies of this publication are available from
Edexcel Publications, Adamsway, Mansfield, Notts, NG18 4FN

Telephone 01623 467467

Fax 01623 450481

Email publication.orders@edexcel.com

Order Code DP030228 January 2012

For more information on Edexcel qualifications, please visit
www.edexcel.com/quals

Pearson Education Limited. Registered company number 872828
with its registered office at Edinburgh Gate, Harlow, Essex CM20 2JE

Ofqual



Llywodraeth Cynulliad Cymru
Welsh Assembly Government



Rewarding Learning