



	UNIVERSITY OF CAMBI General Certificate of Ed	RIDGE INTERNATIONAL EXAMINATIONAL EXAMINATION (Incation Ordinary Level	ONS
CANDIDATE NAME			
CENTRE NUMBER		CANDIDATE NUMBER	
COMMERCIAL	STUDIES		7101/02
Paper 2 Arithm	netic	Oc	tober/November 2009
Additional Mate	swer on the Question Paper. erials: Mathematical tables.		2 hours
Write your Cen Write in dark bl You may use a Do not use stap	INSTRUCTIONS FIRST Inter number, candidate number Inter	• .	
Answer all que	estions in Section A and any	two questions from Section B.	
The businesses	st be clearly shown. It should s described in this question p calculator in this examinatio	•	on.

N.B. £1 = 100p

The number of marks is given in brackets [] at the end of each question or part question.

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This document consists of 12 printed pages.



Section A (76 marks)

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Answer **all** questions in this section.

1	Cal	culate		
	(a)	$3\frac{1}{8} + 1\frac{1}{2} \times 2\frac{1}{4}$		
	(b)	17½ % of \$56,	Answer (a)	[3]
	(c)	1.08 × 1.08 × 1.08, giving your answer corr	Answer (b) \$ect to 2 decimal places.	[3]
2	(a)	Convert 0.065 to a fraction in its lowest terr	Answer (c)ns.	[3]
	(b)	Change 50 ounces into pounds(lb) and our	Answer (a)	[3]
	(c)	Convert 25 litres into gallons, correct to the (1 gallon = 4.54 litres)	Answer (b) oz nearest gallon.	[3]
			Answer (c) gal	[3]

3 A hotel has 40 rooms which can accommodate either one or two persons and charges the following rates per day.

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Date	1 person	2 persons		
	\$	\$		
Jan 1 to Apr 30	40	44.50		
May 1 to Aug 31	60	67.50		
Sep 1 to Nov 30	50	54.50		
Dec 1 to Dec 31	60	67.50		

(a)	On the 8th	June there	are 2 persor	ns in each	of the rooms.
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Calculate the income for the hotel for the day.

Answer (a) \$	[3]

(b) What is the **least** income for the hotel if all the rooms are occupied on the 2nd September?

(c) In the first seven days of December, 10 rooms are occupied by 1 person and 30 rooms are occupied by 2 persons.

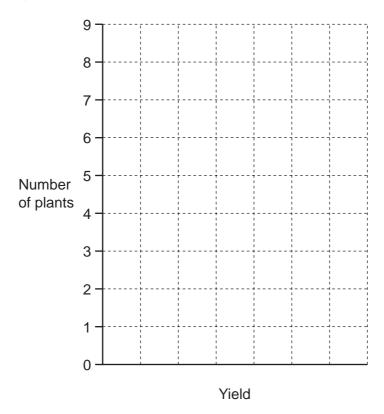
Calculate the income for the hotel for the seven days.

Answer (c) \$ _____ [5]

The yield (number of potatoes per plant) for 2008 was as shown in the table.

Yield	5	6	7	8	9	10
Number of plants	7	4	9	7	8	8

(a) Draw on the grid a bar chart to show these results.



[4]

(b) Find the median yield.

Answer (b) [2]

(c) Calculate the total number of potatoes produced.

Answer (c) [4]

(d) Calculate the mean yield.

Answer (d) [3]

5	(a)	A supermarket has a turnover of \$1 380 000 in a year.	For
		The total cost of the stock is \$566480 and the expenses are \$700000.	Examiner's Use
		Calculate the net profit as a percentage of the turnover.	
		Answer (a) % [6]	
	(b)	The supermarket orders 2000 boxes of bananas from a supplier at \$5.60 a box.	
		The supplier has expenses of 61% of the price of the bananas.	
		How much profit does the supplier make?	
		Answer (b) \$ [4]	
	(c)	The supermarket sells the bananas at \$6.10 a box.	
		What is the total profit made by the supermarket?	
		Answer (c) \$ [2]	

6	(a)	A company increases its wages in line with the Retail Price Index (RPI). The base value of the index was 100 in the year 2006 when its wages bill was $£129600$.
		Calculate
		(i) the wages bill in 2008 when the RPI was 107.
		Answer (a) (i) £[3]
		(ii) the RPI in 2009 when the wages bill was £149 040.
		Answer (a) (ii)[3]
		7 thereof (a) (h)
	(b)	Calculate the gross annual income received when £16 800 is invested in 5.15% Government stock at 84.
		Answer (b) £ [4]
		7010WO7 (8) 2[4]

7 (a) A shop has the following opening hours:

Day	Mon	Tue	Wed	Thu	Fri	Sat	Sun
Open	0730	0730	0730	0730	0730	0800	0900
Close	1730	1230	1730	1230	1730	1730	1200

Calculate the number of hours that the shop is open in the week.

Answer	(a))	[6]
11100001	(4)		[~]

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(b) The shop sells newspapers. The number of newspapers sold in the week are:

Day	Mon	Tue	Wed	Thu	Fri	Sat	Sun
Number sold	108	105	110	120	130	100	50

Calculate the total number of newspapers sold during the week.

Answer (b) [2	2]
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(c) The shop buys the newspapers from a wholesaler at 50p each and sells them for 60p each.

Calculate

(i) the total profit,

(ii) the profit as a percentage of the cost.

Answer (c) (ii) % [2]

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Section B (24 marks)

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Answer any **two** questions from this section.

8 (a) A fencing company bought timber from a supplier on credit as follows:

March	2	\$8000
March	12	\$5100
March	24	\$6200
March	31	\$6000
April	9	\$4700

Calculate the date on which a single payment would be equitable.

Answer (a)	[6]

(b)	The fencing company made a profit of 28% when it sold all the timber as fences. Calculate its gross income.	For Examiner's Use
	Answer (b) \$ [3]
(c)	The fencing company charged customers \$20 a metre to make the fences. How many kilometres of fencing did it make from all the timber?	
	<i>Answer (c)</i> km [3]

9 (a) The Orion Bank offers an account for investors with an annual percentage interest rate as follows:

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Year 1	6% + 1% start up bonus
Year 2	6%
Year 3	6%
Year 4	6%

Interest is paid at the end of each year but is added to the account.

Calculate how much an investor will receive at the end of 4 years if the initial investment is \$5000.

Answer (a) \$	[6]
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(b) The bank also has a savings account which requires an investor to pay a fixed amount each month for 4 years. At the end of this time the investor will receive 3.8% a year Simple Interest on the total sum saved in the 4 years.

Calculate the final amount the investor will have if she invests \$50 a month.

10	(a)	Copper was priced at \$6360 per tonne in a market dealing in metals.
		Calculate the price of a kilogram.
		Answer (a) \$ [2]
	(b)	A speculator bought 30 tonnes of copper and later sold it at \$7150 per tonne. Commission charges amounted to 4% of the selling price for the transactions.
		Calculate the profit made by the speculator.
		Answer (b) \$ [4]
	(c)	The speculator decided to invest \$15 700 of her money by buying shares in an IT company. The shares were priced at $52\frac{1}{2}$ cents a share. She sold the shares two weeks later at 54 cents a share. The broker charged a flat rate fee of \$300 for the two transactions.
		(i) How many shares did the speculator buy?
		Anguay (a) (i) [0]
		Answer (c) (i) [2] (ii) How much profit did the speculator make?
		(ii) Transfer promite and approximation
		Answer (c) (ii) \$ [4]

11	(a)	A trader purchases 6000 articles and he has the choice of buying and storing them either in Paris or London.
		The price in London is £5.75 and the storage charge is 50p per article. The price in Paris is 10.07 euros and the storage charge is 0.60 euros per article.
		What is the total cost of the purchase in £ (pounds)?
		(i) in London.
		Answer (a) (i) £[3]
		(ii) in Paris when the exchange rate is 1 euro = £0.7125.
		Answer (a) (ii) £[4]
	(b)	The trader buys the 6000 articles in London without storing them and freights them to Paris where he sells them. Freight costs are 40p per article and the exchange rate remains the same.
		At what price, in euros, must he sell them to make a profit of 10%?
		Answer (b) euros [5]

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