

## Revised syllabus 7110 O Level Principles of Accounts - 2008

We have been working on revising the syllabus for 7110 O Level Principles of Accounts. These changes have been made in response to comments and feedback from teachers, trainers, setters and examiners.

Teachers of O level Accounting should read the new syllabus as there are some significant changes, as well as amplifications and clarifications regarding content. The clarifications have been made to ensure that the content can be covered within the same timescale and that extraneous items are not taught. Please ensure that you are familiar with the new areas of content and that your students are aware that the final question in the paper will require more application of knowledge and could, therefore, be a little more challenging in the future.

### From 2008 - Changes to the Scheme of Assessment

The new scheme of assessment will be as follows:

	duration	marks	weighting
1 Multiple Choice	1 hour	30	33.3%
2 Structured Questions	2 hours	120	66.6%

**Paper 1 – Multiple Choice** has been changed so that there will be **30 items in 1 hour** instead of 40 items in 1¼hours; there are 30 marks for this paper.

**Paper 2 – Structured written paper** has been extended so that the paper will now take **2 hours** instead of 1¾ hours. The allocation of marks has increased to 120.

The final question will now involve the preparation of the final accounts of a **manufacturing or a trading business**. Previously the final question dealt with the final accounts of a trading business only. Candidates may now be asked to prepare a Manufacturing, Trading, Profit and Loss accounts and a Balance Sheet for the last question. The number of marks allocated to this question has also increased.

The order of some of the content has been changed, and points of clarification have been given.

There is now a section on **Payroll** - simple payroll records and the book-keeping entries for payroll.

Centres are advised to consult the new syllabus for full details.