



DEPARTMENT OF EDUCATION  
REPUBLIC OF SOUTH AFRICA

## SENIOR CERTIFICATE EXAMINATION - 2004

**ACCOUNTING**

**HIGHER GRADE**

**OCTOBER/NOVEMBER 2004**

**401-1/0**

**Marks: 400**

**3 Hours**

**This question paper consists of 17 pages.**

ACCOUNTING HG  
Question Paper & Answer Book



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**INSTRUCTIONS**

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL the questions.
3. Show ALL workings for part-marks to be allocated.
4. Read the instructions carefully and follow them precisely.
5. Candidates will forfeit marks for:
  - Important dates which are omitted
  - Use of non-standardised abbreviations
  - Over-writing on figures
  - Superfluous entries/foreign items/errors of principle
6. Non-programmable computers may be used.
7. No pages may be removed from the answer book. The answer book caters for alternative formats of financial statements.
8. Use the information given in the table below as a guide when answering the question paper and try not to deviate from it.

QUESTION	TOPIC	MARKS	TIME GUIDE
1	Periodic inventory system	35	15 minutes
2	Cash budget	63	28 minutes
3	Companies	68	31 minutes
4	Clubs	89	41 minutes
5	Close corporations	68	31 minutes
6	Partnerships	35	15 minutes
7	Creditors control	42	19 minutes
	<b>TOTAL</b>	<b>400</b>	<b>180 minutes</b>



**QUESTION 1****PERIODIC INVENTORY SYSTEM****(35 marks; 15 minutes)**

Trendy Sunglasses is a business owned by Hennie Herman. He imports only one style of sunglasses from the USA. The year-end is 29 February 2004.

**REQUIRED:**

- 1.1 Calculate the Purchases amount which will be closed off to the Trading Account at the year-end. (8)
- 1.2 Calculate the cost of sales for the year. (11)
- 1.3 Calculate the number of sunglasses sold during the year. (6)
- 1.4 Calculate the gross profit for the year ended 29 February 2004. (6)
- 1.5 In your opinion, should Hennie continue to import these sunglasses? Explain briefly. (4)

**INFORMATION:****EXTRACT FROM THE LEDGER ON 29 FEBRUARY 2004:**

Trading stock on 1 March 2003	R 7 700
Purchases (400 sunglasses)	140 000
Carriage on purchases	13 200
Customs duty	14 000
Sales	?

**ADDITIONAL INFORMATION:**

1. The sunglasses cost R350 each, that is \$50 at an exchange rate of R7,00 to the US Dollar. This was unchanged throughout the year. Because he has no competition, Hennie uses a mark-up of 150% on cost at all times.
2. The Purchases Account reflects 400 sunglasses bought during the year.
3. A further 60 sunglasses arrived on 25 February 2004, but no entry has been made. Customs duty of 10% was paid but has not yet been entered in the CPJ.
4. During a burglary at the shop on 26 February 2004, 7 sunglasses were stolen.
5. The physical stock count on 29 February 2004 reflected 12 sunglasses on hand.

35



**QUESTION 2****CASH BUDGET****(63 marks; 28 minutes)**

You are provided with information relating to In-Cell Providers for the two months ending 31 January 2005. Solly Solomons owns the business. The business has overdraft bank facilities of R50 000.

**REQUIRED:**

- 2.1 Debtors' Collection Schedule for the period 1 December 2004 to 31 January 2005. (8)
- 2.2 Calculate payments to creditors for the period 1 December 2004 to 31 January 2005. (8)
- 2.3 Cash Budget for the forecast period. (37)
- 2.4 Answer the questions that follow. (10)

**INFORMATION**

1. Sales and cost of sales:

	Actual Sales	Budgeted Sales	Cost of Sales
October 2004	100 000		75 000
November 2004	120 000		90 000
December 2004		160 000	120 000
January 2005		200 000	150 000

2. 20% of the total sales are sold on credit.
3. Debtors are expected to pay their accounts as follows:
- 70% in the month following the month of sale
  - 28% two months following the month of sale
  - 2% is to be written off in the third month following the month of sale.
4. A fixed level of trading stock on hand is maintained throughout the year through replacement on a monthly basis.
5. Purchases of stock:
- 65% of all stock is bought on credit
  - Creditors are paid in full in the month following the month of purchase to qualify for a 5% discount
6. It has been agreed that the owner, S. Solomons, will take unused equipment at book value in January for his own use, R2 000.
7. R120 000 was invested in fixed deposits with Star Bank on 1 November 2004. Interest is received on a monthly basis at 15% p.a. Half of these fixed deposits matures on 31 December 2004. The rest matures in February 2005.
8. Rent of R9 000 is payable by In-Cell Providers at the start of each month. This will be increased by 5% with effect from 1 January 2005.



9. Total salaries for November 2004 amount to R18 000. One employee, who earns R1 800 per month, will leave the business at the end of November 2004. The salaries of the remaining employees will be increased by 10% with effect from 1 January 2005.
10. A vehicle with a carrying value of R50 500 will be traded-in at book value on 1 December 2004 for a new vehicle costing R160 000. A deposit of R19 500 will be paid on 1 December 2004 and the balance of the outstanding amount will be paid in six equal instalments commencing 1 January 2005.
11. The bookkeeper is paid a monthly fee of R2 000.
12. Other operating expenses were R7 500 for November. These expenses are expected to increase by R500 each month thereafter.
13. The business has an overdraft of R17 000 at the beginning of December 2004. Interest is calculated by the bank on the balances at the beginning of each month. Provide for interest at the following rates (calculate your answers to the nearest R1,00):
  - Unfavourable balance: 2% per month
  - Favourable balance : 1% per month

## 2.4 QUESTIONS:

Consider the following information:

In order to take advantage of the increased demand for their product, the business has to secure larger premises. Solly has the option of buying shop premises for R220 000. Although this means he will no longer pay rent, the business requires extra funds. This is a source of disagreement between Solly and his bookkeeper. The bookkeeper feels that Solly should provide additional capital, but Solly's wife is objecting to this as she feels they cannot afford to contribute more than R40 000.

The various options to finance the property are:

- Solly providing additional capital
- Raising a mortgage loan
- Increasing the overdraft
- Utilising remaining investments
- Selling fixed assets

2.4.1 Provide ONE good reason why Solly should buy the property. (2)

2.4.2 In your opinion, which of the above financing options should Solly follow? Explain briefly, in point form, how your suggestions would affect the cash budget. (Note: You may decide on a combination of different options or you may decide on only one option). (8)



## QUESTION 3

## COMPANIES

(68 marks; 31 minutes)

3.1 You are provided with information relating to Chintz Limited. The current financial year-end is 29 February 2004.

## REQUIRED:

3.1.1 For the purposes of the Cash Flow Statement, calculate:

- Dividends paid (5)
- Income tax paid (5)

3.1.2 Complete the Cash Flow Statement for the year (certain details have been provided for you in the answer booklet.) (22)

## INFORMATION:

The following amounts were extracted from the financial records on 28 February:

	2004	2003
Ordinary share capital ( R2 par value)	330 000	250 000
Ordinary share premium	76 000	28 000
Retained income	132 500	40 000
Fixed assets at carrying value	595 600	388 500
Long term loan from Inanda Bank (16 % p.a.)	60 000	80 000
Bank (cheque account at Yebo Bank)	Dr 40 400	Cr 18 000
SARS - Income tax	Cr 10 000	Dr 15 000
Shareholders for dividends	?	?

## ADDITIONAL INFORMATION:

1. The cash effects of changes in working capital were R8 000 (favourable).
2. The net profit **after tax** was R175 000. Income tax is 30% of net profit.
3. Fixed assets were sold at book value for R15 000 cash. Depreciation for the year totalled R18 000.
4. A portion of the loan was repaid during the year. Interest payments totalling R11 200 were made on the due dates.
5. The new shares were issued on 1 March 2003.
6. Dividends are as follows:

Details	Per share	Declared	Paid
Final dividend 2003	14 cents	28 Feb 2003	15 April 2003
Interim dividend 2004	20 cents	31 Aug 2003	31 Aug 2003
Final dividend 2004	30 cents	29 Feb 2004	25 Mar 2004



**3.2 You are provided with financial indicators of Pretoria Limited for the past two financial years ended 30 June.**

**REQUIRED:**

Study the following information and answer the questions that follow. Quote the appropriate financial indicators in your answers.

**INFORMATION:**

<b>FINANCIAL INDICATORS</b>	<b>2004</b>	<b>2003</b>
Operating profit on sales	27%	25%
Net income before tax on sales	19%	24%
Current ratio	5,2:1	2,2:1
Acid test ratio	1,8:1	1,2:1
Rate of stock turnover	6,2 times	4,7 times
Solvency ratio	3,3:1	6,5:1
Debt/equity ratio	0,32:1	0,06:1
Return on total capital employed (ROTCE)	22%	31%
Return on shareholders equity (ROSHE)	31%	36%
Dividends per share (DPS)	24 cents	18 cents
Earnings per share (EPS)	29 cents	33 cents
Net asset value per share (NAV)	132 cents	127 cents
Market value per share	140 cents	150 cents

**QUESTIONS:**

- 3.2.1 Does the company have a liquidity problem? Explain briefly. Refer to the liquidity ratios as well as the stock turnover rate. (10)
- 3.2.2 One director has queried the fact that whilst the operating profit on sales has improved, the percentage net profit (before tax) on sales has declined. Provide a brief explanation to the director. (5)
- 3.2.3 Pretoria Limited is considering taking out an additional long-term loan of R120 000 at 17% p.a. interest. What advice would you give the directors? Bear in mind that the present loan is R120 000? In your explanation refer to the debt/equity ratio and any other relevant financial indicator. (6)
- 3.2.4 As a shareholder of Pretoria Limited would you be satisfied with the performance of the company for 2004? Refer specifically to the percentage returns, DPS and EPS. (10)
- 3.2.5 The par value of the shares at Pretoria Limited is R1,00. Shares are offered to the existing investors at R1,30. Would you consider buying additional shares in this company? Explain briefly, providing TWO reasons for your opinion. (5)



**QUESTION 4****CLUB****(89 marks; 41 minutes)**

You are provided with information relating to Impilo Social Club.  
The financial year of the club ends on 31 December every year.

**REQUIRED:**

- 4.1 Refer to the Membership Fees Account. Provide the missing figures denoted by A, B, C, D, E and F. (12)
- 4.2 Income and Expenditure Statement for the year ended 31 December 2003. (53)
- 4.3 Note to the Balance Sheet for Fixed/Tangible assets (certain figures have been entered for you – the total column is not required). (20)
- 4.4 In your opinion, is the committee making the correct decision in investing extensive funds in the savings account and fixed deposit? Explain briefly. (4)

**INFORMATION:**

- EXTRACT FROM THE BALANCE SHEET ON 31 DECEMBER 2002**

Land and buildings	350 000
Vehicles (at cost)	105 700
Accumulated depreciation on vehicles	57 200
Equipment (at cost)	72 000
Accumulated depreciation on equipment	25 000

- THE MEMBERSHIP FEES ACCOUNT REFLECTED THE FOLLOWING:**

2003 Jan	01	Income accrued/receivable	1 800	2003 Jan	01	Income received in advance/deferred income	1 080
Dec	31	Income received in advance/deferred income	E	Dec	31	Bank	A
		Income and expenditure	F			Membership fees written off	B
						Honorarium	C
						Income accrued/receivable	D





**PRE-ADJUSTMENT TRIAL BALANCE ON 31 DECEMBER 2003**

<b>Balance Sheet Accounts Section</b>	<b>Debit</b>	<b>Credit</b>
Capital fund/Accumulated fund		?
Land and buildings	350 000	
Vehicles (at cost)	219 700	
Equipment (at cost)	?	
Accumulated depreciation on vehicles		57 200
Accumulated depreciation on equipment		?
Creditors control		115 000
Fixed deposit: NBC Bank (16% p.a.)	?	
Loan: Batho Bank (18% p.a.)		200 000
Savings account (5% p.a.)	110 000	
Bank	?	
<b>Nominal Accounts Section</b>		
Membership fees account		?
Entrance fees (R420 per new member)		4 200
Bank charges	630	
Rent income		7 700
Interest on savings account		5 500
Profit on sale of refreshments		1 880
Honorarium	2 280	
Advertising income		15 000
Security services	57 000	
Sundry expenses	3 500	
AIDS Awareness Project	4 800	
Interest on loan	27 000	
Wages	16 100	
Depreciation	6 600	

**ADJUSTMENTS AND ADDITIONAL INFORMATION:****1. Entrance fees:**

All entrance fees are regarded as current income.



**2. Membership fees:**

- Membership fees are R360 per annum or R30 per month.
- Membership fees of R66 060 collected in 2003 comprised:

2002	R 1 440
2003	R62 100
2004	R 2 520
- Outstanding membership fees for 2002 must be written off.
- 10 members still owed their full 2003 membership fees. Included in this 10 were the treasurer, Mr Cash, and his wife. It was decided that the amounts owed by Mr Cash and his wife would be offset against the honorarium still owed to Mr Cash. He is entitled to an honorarium of R3 000 per year.

**3. Rent income:**

Mr and Mrs Nkomo owe the club an amount of R500 for renting the club's hall for their daughter's wedding.

**4. Fixed deposit:**

On 31 December 2003, the club received a fixed deposit statement from NBC Bank for a fixed deposit made on 1 January 2003, reflecting a figure of R92 800, which includes interest for the year at 16% p.a. This interest was reinvested but no entry was made in the books.

**5. Advertising income:**

The committee allows local businesses to display advertising signs at the club for which they will pay fees. At the year-end there are two problems in this regard:

- A cheque previously received from Gary's Garden Services (and recorded) has been dishonoured, R620. The business has closed down and the amount of R620 must be written off.
- Highway Hamburger Hut owes R750 but no entry has been made.

**6. Security services:**

The contract signed with Guard Alert for security services rendered on our premises expired on 30 September 2003. On the same day, a new contract was signed and an annual payment of R30 000 was made and recorded.



**7. Sundry expenses:**

This account includes stationery and telephone. The following must still be taken into account:

- Stationery on hand amounts to R250
- The telephone bill of R550 for December 2003 has not been paid.

**8. Interest on loan:**

The loan from Batho Bank was received on 1 July 2003. Interest is paid quarterly in advance. Interest for the quarter ending 31 March 2004 was paid and recorded on 31 December 2003.

**9. Equipment:**

- On 30 November 2003 all the old equipment was sold on credit for R37 200 and replaced with new equipment costing R96 600.
- The bookkeeper has processed the current year's depreciation on the old equipment sold, but has made no further entries.
- All amounts payable or receivable will be settled in January 2004.
- Depreciation on equipment is calculated at 10% p.a. on cost.

**10. Vehicles:**

- Depreciation on vehicles is calculated at 20% p.a. on the diminishing balance method.
- A new vehicle was purchased on 31 December 2003 from Delta Motors on credit for R114 000. The purchase was properly recorded.



**QUESTION 5****CLOSE CORPORATION****(68 marks; 31 minutes)**

Lungisa Electrical CC is a close corporation selling and repairing electrical appliances. The business is owned by R. Mona and P. Tau. Profits and losses are distributed to Mona and Tau in the ratio 2:3 respectively.

The accountant has made certain year-end adjustments, but there are a number of errors and omissions. Your assistance is required.

**REQUIRED:**

- 5.1 Calculation of the correct net profit after tax (11)
- 5.2 Balance Sheet on 28 February 2004 (where notes are not required, show workings in brackets) (32)
- 5.3 The following notes to the financial statements:
- 5.3.1 Retained income (8)
- 5.3.2 Trade and other payables (creditors) (17)

**INFORMATION:**

- The following figures were identified from the ledger on 29 February 2004, the end of the accounting period:

Members' contributions	R 245 000
Retained income/Undrawn income (1 March 2003)	27 000
Loan from R. Mona (Interest rate 19% p.a.)	50 000
Debtors control	84 000
Creditors control	53 000
Fixed/tangible assets (carrying value)	389 000
Bank	20 500 Dr
Fixed deposit: Phola Bank	100 000
Mortgage Loan: Fountain Bank	190 000
Trading stock	68 500
Expenses accrued/payable	800
Accrued income/Income receivable	2 400
Consumable stores on hand	700
SARS (Income tax)	50 000 Dr



• **ADJUSTMENTS AND ADDITIONAL INFORMATION:**

**The figures in the Pre-Adjustment Trial Balance indicated the net profit before tax to be R149 300 but the following adjustments have not yet been taken into account:**

1. R. Mona took stock costing R12 000 for his personal use. He requested that it should be regarded as repayment of his loan. This has not yet been recorded.
2. Certain debtors are recorded as owing R8 000 for repairing of their appliances. However the debtors have disappeared. The R8 000 is to be written off. The appliances were sold for R10 000 cash, which was deposited on 29 February 2004, but no entry has been made in the books.
3. According to the mortgage loan agreement, repayments must be made according to the following table:

	FINANCIAL YEAR		
	2004	2005	2006
Repayment of loan – 31 August	32 000	40 000	48 000
Interest payable - 31 August	34 200	28 440	21 240
<b>Total payments</b>	<b>66 200</b>	<b>68 440</b>	<b>69 240</b>

The full payment of R66 200 on 31 August 2003 was debited to the interest on loan account erroneously. Adjust accordingly, and also consider the repayment to be made next year.

4. The post-dated cheques register and the CPJ reflects a cheque in favour of Thami Traders for R3 000. The cheque is dated 20 April 2004.
5. The bookkeeper has forgotten to create a 5% provision for bad debts.
6. Income tax for the year has been calculated to be R54 000.
7. On the 31 August 2003, an interim distribution of R12 000 was paid to the members. This was debited erroneously to the Salaries Account. The members decided to distribute a further R35 000 at the year-end, but the members have not been paid yet.



**QUESTION 6****PARTNERSHIP****(35 marks; 15 minutes)**

The following information was taken from the accounting records of AB Traders, a partnership firm with A. Ashwin and B. Breyton as partners:

**REQUIRED:**

- 6.1 Appropriation Account (18)
- 6.2 Calculate the current account balance of A. Ashwin on 29 February 2004. (13)
- 6.3 A. Ashwin is unhappy about the figures reflected in the partnership current accounts and capital accounts. Give TWO possible reasons (quoting figures) for his opinion. (4)

**INFORMATION:**

**Extract from the current account of B. Breyton on 29 February 2004, the last day of the financial year**

• Opening balance on 1 March 2003 (debit)	R 18 000
• Interest on capital	12 000
• Salary for the year	30 000
• Share of remaining profit	37 600
• Drawings for the year	106 000
• Closing balance on 29 February 2004 (debit)	44 400

**Additional Information:**

- The net profit for the year amounted to R215 000.
- The remaining profit is shared between A. Ashwin and B. Breyton in the ratio 3:2 respectively. This ratio is calculated on the partners' capital balances as at 1 March 2003.
- As manager, A. Ashwin receives a salary that is twice that of B. Breyton.
- The partnership agreement provides for interest on the partners' capital accounts.
- The Drawings Account for A. Ashwin for the year totalled R68 000, and his current account reflected a favourable balance of R25 000 at the beginning of the financial year.

**35**

**QUESTION 7****CREDITORS CONTROL****(42 marks; 19 minutes)**

The following information relates to Thabo Traders. You are provided with totals from the journals and you are given an incorrect creditors list.

**REQUIRED:**

- 7.1 Use the given information to complete the **Creditors Control Account** properly balanced at 29 February 2004. Folio references must be reflected. Show workings in brackets so that part-marks can be awarded. (22)
- 7.2 Prepare a correct Creditors List on 29 February 2004. Ensure that the total of the list agrees with the balance on the creditors control account. Show workings in brackets so that part-marks can be awarded. (16)
- 7.3 The owner of Thabo Traders is concerned that the bookkeeper could be defrauding the business through the creditors system. List **TWO** of the internal control procedures that must be applied in a business to maintain control over creditors. (4)

**INFORMATION:**

- The balance of the Creditors Control Account at 31 January 2004 was R45 922.
- The following information was obtained from the journals for February 2004:

<b>CREDITORS JOURNAL</b>	<b>R</b>
Invoices received from suppliers	34 020

  

<b>CASH PAYMENTS JOURNAL</b>	<b>R</b>
Total of all cheques issued	97 740
Trading stock purchased by cheque	49 200
Amounts paid to creditors by cheque	?
Discount received from creditors for early payment	864
Total of the sundry accounts column	18 300

NOTE: There were no other cheque payments during February 2004.



<b>CREDITORS ALLOWANCES JOURNAL</b>	<b>R</b>
Debit notes issued to suppliers	940

<b>CASH RECEIPTS JOURNAL</b>	<b>R</b>
Receipts issued to creditors for refunds received	1 010

- The following provisional totals appear in the General Journal before processing the corrections:

<b>GENERAL JOURNAL</b>	<b>Debit R</b>	<b>Credit R</b>
Debtors control columns	222	828
Creditors control columns	234	126

- The Creditors list reflects the following balances before corrections:

<b>CREDITORS LIST AT 29 FEBRUARY 2004</b>		
	<b>Debit R</b>	<b>Credit R</b>
ZZ Suppliers	36	
XYZ Limited		26 852
J. Johnson		12 374
R. Stander		4 080
MM Traders		5 500
	36	48 806

#### **ADDITIONAL INFORMATION:**

The following information was not taken into account when the journals were prepared. As all the other journals have been totalled and posted, errors and omissions may be corrected only through the General Journal. Take this into account when drawing up the Creditors Control Account. The General Journal is not required.

- A debit balance of R36 on the account of a creditor, ZZ Suppliers, must be transferred to his account in the Debtors Ledger.
- An invoice for stock purchased on 26 February 2004, on credit from XYZ Limited, was not recorded. The invoice reflected the cost price of R2 520 and the delivery charge of R200.





3. There is an adding error in the subsidiary ledger account of J. Johnson. His balance was undercast by R130.
4. M.M. Traders granted cash discount of R170. This was incorrectly recorded in the CPJ as R150.
5. An amount of R50 in the Creditors Allowances Journal for January 2004 was inadvertently posted to the wrong side of the creditor R. Stander's account.
6. Included in the trading stock column in the Creditors Journal is an amount of R600 for equipment bought specifically for the owner.

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**TOTAL: 400**



DEPARTEMENT VAN ONDERWYS  
REPUBLIEK VAN SUID-AFRIKA

**SENIORSERTIFIKAAT-EKSAMEN - 2004**

**REKENINGKUNDE**

**HOËR GRAAD**

**OKTOBER/NOVEMBER 2004**

**401-1/0**

**Punte: 400**

**3 Ure**

Hierdie vraestel bestaan uit 17 bladsye.

ACCOUNTING HG  
Question Paper & Answer Book



*Kopiereg voorbehou*



**INSTRUKSIES**

1. Beantwoord AL die vrae.
2. 'n Spesiale ANTWOORDEBOEK word voorsien waarin al die vrae beantwoord moet word.
3. Toon AL die berekeninge sodat deelpunte toegeken kan word.
4. Lees die instruksies noukeurig deur en voer dit stiptelik uit.
5. Kandidate sal punte verbeur vir:
  - Weglating van belangrike datums
  - Gebruik van nie-gestandaardiseerde afkortings
  - Oormekaar skryf van syfers
  - Onnodige inskrywings/vreemde items/beginselfoute
6. Nie-programmeerbare sakrekenaars mag gebruik word.
7. Geen bladsye mag uit die antwoordeboek verwyder word nie. Die antwoordeboek maak voorsiening vir die alternatiewe formaat van die finansiële state.
8. Gebruik die onderstaande tabel as 'n riglyn vir die beantwoording van die vraestel en probeer om nie daarvan af te wyk nie.

VRAAG	ONDERWERP	PUNTE	TYDGIDS
1	Periodieke voorraadstelsel	35	15 minute
2	Kontantbegroting	63	28 minute
3	Maatskappy	68	31 minute
4	Klub	89	41 minute
5	Beslote korporasie	68	31 minute
6	Vennootskap	35	15 minute
7	Krediteurekontrole	42	19 minute
<b>TOTAAL</b>		<b>400</b>	<b>180 minute</b>



**VRAAG 1****PERIODIEKE VOORRAAD****(35 punte; 15 minute)**

Trendy Sunglasses is 'n onderneming wat deur Hennie Herman besit word. Hy voer slegs een tipe sonbril van die VSA in. Die einde van die boekjaar is 29 Februarie 2004.

**OPDRAG:**

- 1.1 Bereken die bedrag vir Aankope wat aan die einde van die jaar na die Handelsrekening afgesluit sal word. (8)
- 1.2 Bereken die koste van verkope vir die jaar. (11)
- 1.3 Bereken die aantal sonbrille wat gedurende die jaar verkoop is. (6)
- 1.4 Bereken die bruto wins vir die jaar geëindig 29 Februarie 2004. (6)
- 1.5 Behoort Hennie, na jou mening, voort te gaan met die invoer van die sonbrille? Verduidelik kortliks. (4)

**INLIGTING:****UITTREKSEL UIT DIE GROOTBOEK OP 29 FEBRUARIE 2004:**

Handelsvoorraad op 1 Maart 2003	R 7 700
Aankope (400 sonbrille)	140 000
Vraggeld op aankope	13 200
Doeaneregte	14 000
Verkope	?

**ADDISIONELE INLIGTING:**

1. Die sonbrille kos R350 elk, dit is \$50 teen 'n wisselkoers van R7,00 per VSA Dollar. Dit het gedurende die jaar onveranderd gebly. Aangesien Hennie nie kompetisie het nie, gebruik hy deurgaans 'n wins-opslag van 150% op kosprys.
2. Die Aankoperekening toon dat 400 sonbrille gedurende die jaar aangekoop is.
3. Daar het nog 60 sonbrille op 25 Februarie 2004 gearriveer, maar geen inskrywing is daarvoor gemaak nie. Doeaneregte van 10% is betaal, maar dit is nie in die KBJ opgeteken nie.
4. Daar is op 26 Februarie 2004, 7 sonbrille gedurende 'n inbraak by die winkel gesteel.
5. Die fisiese voorraadopname op 29 Februarie 2004 toon dat 12 sonbrille nog in voorraad is.



**VRAAG 2****KONTANTBEGROTING****(63 punte; 28 minute)**

Jy word voorsien met inligting wat betrekking het op In-Cell Voorsieners vir die twee maande geëindig 31 Januarie 2005. Solly Solomons is die eienaar van die besigheid. Die besigheid het oortrokkebankfasiliteite van R50 000.

**OPDRAG:**

- 2.1 Debiteure-invorderingskedule vir die tydperk 1 Desember 2004 tot 31 Januarie 2005. (8)
- 2.2 Bereken die betalings aan krediteure vir die tydperk 1 Desember 2004 tot 31 Januarie 2005. (8)
- 2.3 Kontantbegroting vir die voorspelde tydperk. (37)
- 2.4 Beantwoord die vrae wat volg. (10)

**INLIGTING:**

1. Verkope en koste van verkope:

	Werklike verkope	Begrote verkope	Koste van verkope
Oktober 2004	100 000		75 000
November 2004	120 000		90 000
Desember 2004		160 000	120 000
Januarie 2005		200 000	150 000

2. 20% van die totale verkope word op krediet verkoop.
3. Dit word verwag dat debiteure hulle rekenings soos volg sal betaal:
- 70% in die maand na die maand van verkope
  - 28% twee maande na die maand van verkope
  - 2% word afgeskryf drie maande na die maand van verkope.
4. 'n Vaste bedrag vir voorraad voorhande word deur die jaar gehandhaaf met vervanging op 'n maandelikse basis.
5. Aankope van voorraad:
- 65% van alle voorraad word op krediet gekoop
  - Krediteure word ten volle betaal in die maand wat volg op die maand van aankope, om te kwalifiseer vir 5%-afslag.
6. Daar is ooreengekom dat die eienaar, S. Solomons, ongebruikte toerusting teen boekwaarde ter waarde van R2 000 in Januarie vir sy eie gebruik sal neem.
7. R120 000 is op 1 November 2004 by Star Bank belê in vaste depositos. Rente teen 15% p.a. word op 'n maandelikse basis ontvang. Helfte van hierdie vaste depositos verval op 31 Desember 2004. Die res verval in Februarie 2005.
8. Huur van R9 000 is betaalbaar deur In-Cell Voorsieners aan die begin van die maand. Dit sal met 5% verhoog word vanaf 1 Januarie 2005.



9. Totale salarisse vir November 2004 beloop R18 000. Een werknemer wat R1 800 per maand verdien sal die besigheid aan die einde van November 2004 verlaat. Die salarisse van die oorblywende werknemers sal met 10% verhoog word met ingang, 1 Januarie 2005.
10. 'n Voertuig met 'n drawaarde van R50 500 sal ingeruil word op 1 Desember 2004 teen boekwaarde vir 'n nuwe voertuig ter waarde van R160 000. 'n Deposito van R19 500 sal op 1 Desember 2004 betaal word en die saldo van die uitstaande bedrag sal in ses gelyke paaieimente betaal word met ingang 1 Januarie 2005.
11. Die boekhouer se fooi van R2 000 per maand, word maandeliks betaal.
12. Ander bedryfsuitgawes beloop R7 500 vir November. Hierdie uitgawes word verwag om met R500 elke maand te verhoog.
13. Die besigheid het 'n oortrokke saldo van R17 000 aan die begin van Desember 2004. Rente word bereken by die bank op die saldo's aan die begin van elke maand. Voorsien vir rente teen die volgende koerse (Bereken jou antwoorde tot die naaste R1,00):
  - Ongunstige saldo: 2% per maand
  - Gunstige saldo: 1% per maand

## 2.4 VRAE:

Bestudeer die volgende inligting:

Om te deel in die verhoogde aanvraag van hulle produk, moet die besigheid 'n groter perseel bekom. Solly het die opsie om 'n winkelperseel te koop vir R220 000. Dit sal dan beteken dat hy nie langer huur hoef te betaal nie. Hiervoor benodig hy ekstra fondse. Dit is 'n bron van verskil tussen Solly en sy boekhouer. Die boekhouer voel dat Solly ekstra kapitaal behoort te voorsien, maar Solly se vrou is nie ten gunste hiervan nie, omdat sy voel dat hulle nie meer as R40 000 kan bekostig nie.

Die verskillende opsies is:

- Die voorsiening van ekstra kapitaal deur Solly
- Om 'n verbandlening aan te gaan
- Verhoging van die oortrokke fasiliteite
- Gebruik van oorblywende beleggings
- Verkoop van vaste bates

2.4.1 Voorsien EEN goeie rede waarom Solly die eiendom behoort te koop. (2)

2.4.2 Volgens jou mening, watter van die bogenoemde finansieringsopsies behoort Solly te volg? Verduidelik kortliks, puntsgewys hoe jou voorstelle die kontantbegroting sal raak (Let Wel: Jy mag besluit op 'n kombinasie van verskillende opsies of op slegs een opsie). (8)



## VRAAG 3

## MAATSKAPPYE

(68 punte; 31 minute)

3.1 Jy word voorsien met inligting wat betrekking het op Chintz Beperk. Die huidige finansiële jaar-einde is 29 Februarie 2004.

## OPDRAG:

3.1.1 Vir die doel van die Kontantvloeistaat bereken:

- Dividende betaal (5)
- Inkomstebelasting betaal (5)

3.1.2 Voltooi die Kontantvloeistaat vir die jaar (sekere besonderhede is vir jou voorsien in jou antwoordeboek). (22)

## INLIGTING:

Die volgende bedrae is verkry uit die finansiële rekords op 28 Februarie:

	2004	2003
Gewone aandelekapitaal (R2 pari waarde)	330 000	250 000
Gewone aandelepremie	76 000	28 000
Behoue inkomste	132 500	40 000
Vaste bates teen drawaarde	595 600	388 500
Langtermynlening van Inanda Bank (16% p.a.)	60 000	80 000
Bank (tjekrekening by Yebo Bank)	Dt 40 400	Kt 18 000
SAID – Inkomstebelasting	Kt 10 000	Dt 15 000
Aandeehouers vir dividende	?	?

## ADDISIONELE INLIGTING:

1. Kontantgevolge van veranderings in bedryfskapitaal beloop R8 000 (gunstig).
2. Die netto wins **na belasting** is R175 000. Inkomstebelasting is 30% van die netto wins.
3. Vaste bates is teen boekwaarde vir R15 000 kontant verkoop. Die totale waardevermindering vir die jaar beloop R18 000.
4. 'n Deel van die lening is gedurende die jaar terugbetaal. Totale rentebetalings van R11 200 is op die verskuldigde datums gemaak.
5. Die nuwe aandele is op 1 Maart 2003 uitgereik.
6. Dividende is soos volg:

Besonderhede	Per aandeel	Verklaar	Betaal
Finale dividend 2003	14 sent	28 Feb 2003	15 April 2003
Interimdividend 2004	20 sent	31 Aug 2003	31 Aug 2003
Finale dividend 2004	30 sent	29 Feb 2004	25 Mrt 2004



**3.2 Jy word voorsien van finansiële aanwysers van Pretoria Beperk vir die afgelope twee finansiële jare geëindig 30 Junie.**

**OPDRAG:**

Bestudeer die volgende inligting en beantwoord die vrae wat volg. Die toepaslike finansiële aanwysers moet aangehaal word in jou antwoorde.

**INLIGTING:**

<b>FINANSIËLE AANWYSERS</b>	<b>2004</b>	<b>2003</b>
Bedryfswins op verkope	27%	25%
Netto inkomste voor belasting op verkope	19%	24%
Bedryfsverhouding	5,2:1	2,2:1
Vuurproefverhouding	1,8:1	1,2:1
Omsetsnelheid van voorraad	6,2 keer	4,7 keer
Solvensieverhouding	3,3:1	6,5:1
Skuld/aandeehouersbelangverhouding	0,32:1	0,06:1
Opbrenge op totale kapitaal aangewend	22%	31%
Opbrenge op aandeehouersbelang	31%	36%
Dividende per aandeel (DPA)	24 sent	18 sent
Verdienste per aandeel (VPA)	29 sent	33 sent
Netto batewaarde per aandeel (NBA)	132 sent	127 sent
Markwaarde per aandeel	140 sent	150 sent

**VRAE:**

- 3.2.1 Het die maatskappy 'n likiditeitsprobleem? Verduidelik kortliks. Verwys na die likiditeitsverhoudings asook die omsetsnelheid van voorraad. (10)
- 3.2.2 'n Direkteur het navraag gedoen oor die bedryfswins op verkope wat verbeter het, maar die persentasie netto wins (voor belasting) op verkope wat afgeneem het. Voorsien kortliks 'n verduideliking aan die direkteur. (5)
- 3.2.3 Pretoria Beperk oorweeg om 'n addisionele langtermyn- lening van R120 000 teen 17% p.j. rente uit te neem. Watter raad sal jy aan die direkteure gee? Hou in gedagte dat die huidige lening R120 000 is. In jou verduideliking verwys na die skuld/aandeehouersbelangverhouding en enige ander relevante finansiële aanwyser. (6)
- 3.2.4 As 'n aandeehouer van Pretoria Bpk sal jy tevrede wees met die vertoning van die maatskappy vir 2004? Verwys spesifiek na die persentasie opbrenge, DPA en VPA. (10)
- 3.2.5 Die nominale waarde van die aandele by Pretoria Bpk is R1,00. Aandele word aangebied aan die bestaande beleggers teen R1,30. Sal jy dit oorweeg om addisionele aandele in hierdie maatskappy te koop? Verduidelik kortliks, voorsien TWEE redes vir jou opinie. (5)





**VRAAG 4****KLUB****(89 punte; 41 minute)**

Jy word voorsien van inligting wat betrekking het op Impilo Sosiale Klub.

Die finansiële jaar van die klub eindig elke jaar 31 Desember.

**OPDRAG:**

- 4.1 Verwys na die Ledegeldrekening. Voorsien die ontbrekende getalle wat aangewys word deur A, B, C, D, E en F. (12)
- 4.2 Staat van Inkomste en Uitgawes vir die jaar geëindig 31 Desember 2003. (53)
- 4.3 Nota tot die Balansstaat vir Vaste/Tasbare bates (sekere getalle is reeds vir jou aangeteken – die totaal kolom word nie verlang nie). (20)
- 4.4 Volgens jou opinie maak die komitee die regte besluit om so baie fondse in die spaarrekening en vaste deposito te belê? Verduidelik kortliks. (4)

**INLIGTING:**

- **UITTREKSEL UIT DIE BALANSSTAAT OP 31 DESEMBER 2002**

Grond en geboue	350 000
Voertuie ( teen kosprys)	105 700
Opgehoopte waardevermindering op voertuie	57 200
Toerusting (teen kosprys)	72 000
Opgehoopte waardevermindering op toerusting	25 000

- **DIE LEDEGELDREKENING HET DIE VOLGENDE GEREFLKTEER:**

2003 Jan	01	Opgelope inkomste/ ontvangbare inkomste	1 800	2003 Jan	01	Vooruitontvange inkomste	1 080
Des	31	Vooruitontvange inkomste	E	Des	31	Bank	A
		Inkomste en uitgawes	F			Ledegeld afgeskryf	B
						Honorarium	C
						Opgelope inkomste/ ontvangbare inkomste	D



**VOOR-AANSUIWERINGSPROEFBALANS OP 31 DESEMBER 2003**

<b>Balansstaatrekening-afdeling</b>	<b>Debiet</b>	<b>Krediet</b>
Kapitaalfonds/Opgehoopte fonds		?
Grond en geboue	350 000	
Voertuie (teen kosprys)	219 700	
Toerusting (teen kosprys)	?	
Opgehoopte waardevermindering op voertuie		57 200
Opgehoopte waardevermindering op toerusting		?
Krediteurekontrole		115 000
Vaste deposito: NBC Bank (16% p.a.)	?	
Lening: Batho Bank (18% p.a.)		200 000
Spaarrekening (5% p.a.)	110 000	
Bank	?	
<b>Nominalerekening-afdeling</b>		
Ledegeldrekening		?
Intreegelde (R420 per nuwe lid)		4 200
Bankkoste	630	
Huurinkomste		7 700
Rente op spaarrekening		5 500
Wins met verkoop van verversings		1 880
Honorarium	2 280	
Advertensie-inkomste		15 000
Sekuriteitsdienste	57 000	
Diverse uitgawes	3 500	
VIGS-bewusmakingsprojek	4 800	
Rente op lening	27 000	
Lone	16 100	
Waardevermindering	6 600	

**AANSUIWERINGS EN ADDISIONELE INLIGTING:****1. Intreegelde:**

Alle intreegelde word as lopende inkomste beskou.



**2. Ledegelde:**

- Ledegeld is R360 per jaar of R30 per maand.
- Ledegeld van R66 060 ingevorder in 2003 bestaan uit:

2002	R 1 440
2003	R62 100
2004	R 2 520
- Uitstaande ledegeld vir 2002 moet afgeskryf word.
- 10 lede het steeds hulle volle ledegeld vir 2003 geskuld. Ingesluit in hierdie 10 is die tesourier, mnr. Cash en sy vrou. Dit is besluit dat die bedrae verskuldig deur mnr. Cash en sy vrou teen die honorarium wat steeds verskuldig is aan mnr. Cash afgeskryf word. Hy is geregtig op 'n honorarium van R3 000 per jaar.

**3. Huurinkomste:**

Mnr. en mev. Nkomo skuld die klub 'n bedrag van R500 vir die huur van die klubsaal vir hulle dogter se troue.

**4. Vaste deposito:**

Op 31 Desember 2003, is 'n staat van die vaste deposito deur die klub van NBC Bank ontvang ten opsigte van 'n vaste deposito wat op 1 Januarie 2003, gemaak is. Dit toon die bedrag van R92 800, wat rente vir die jaar teen 16% p.j. insluit. Hierdie rente is herbelê, maar geen inskrywing is in die boeke gemaak nie.

**5. Advertensie-inkomste:**

Om addisionele inkomste te verdien, het die komitee besluit om plaaslike besighede toe te laat om advertensieborde by die klub op te rig, waarvoor hulle sal betaal. Teen die jaar-einde was daar twee probleme in hierdie verband:

- 'n Tjek voorheen ontvang van Gary's Tuindienste (en geboekstaaf) is geweier, R620. Die besigheid het toegemaak en die bedrag van R620 moet afgeskryf word.
- Highway Hamburgers Hut skuld R750 maar geen inskrywing is gemaak nie.

**6. Sekuriteitsdienste:**

Die kontrak geteken met Guard Alert vir sekuriteitsdienste gelewer op die perseel verval 30 September 2003. Op dieselfde dag, is 'n nuwe kontrak geteken en 'n jaarlikse betaling van R30 000 gemaak en geboekstaaf.



**7. Diverse uitgawes:**

Hierdie rekening sluit skryfbehoeftes en telefoon in. Die volgende moet nog in berekening gebring word:

- Skryfbehoeftes voorhande R250
- Die telefoonrekening van R550 vir Desember 2003 is nog nie betaal nie.

**8. Rente op lening:**

Die lening van Batho Bank is op 1 Julie 2003 ontvang. Rente is kwartaalliks vooruitbetaalbaar. Rente vir die kwartaal geëindig 31 Maart 2004 is betaal en geboekstaaf op 31 Desember 2003.

**9. Toerusting:**

- Op 30 November 2003 is al die ou toerusting op krediet verkoop vir R37 200 en vervang met nuwe toerusting ter waarde van R96 600.
- Die boekhouer het die huidige jaar se waardevermindering op die toerusting wat verkoop is reeds geboekstaaf, maar geen verdere inskrywings gemaak nie.
- Alle bedrae betaalbaar of ontvangbaar sal in Januarie 2004 afgehandel word.
- Waardevermindering op toerusting word bereken teen 10% p.j. op kosprys.

**10. Voertuie:**

- Waardevermindering op voertuie word bereken teen 20% p.j. op die verminderdesaldometode.
- 'n Nuwe voertuig is op 31 Desember 2003 van Delta Motors op krediet gekoop vir R114 000. Die aankope van die voertuig is behoorlik geboekstaaf.



**VRAAG 5****BESLOTE KORPORASIE****(68 punte; 31 minute)**

Lungisa Electrical BK is 'n beslote korporasie wat elektriese toebehore verkoop en herstel. Die besigheid behoort aan R. Mona en P. Tau. Winste en verliese word verdeel tussen Mona en Tau in die verhouding 2:3 respektiewelik.

Die rekenmeester het sekere jaar-eindaansuiwerings gemaak, maar daar is 'n aantal foute en weglatings. Jou hulp word benodig.

**OPDRAG:**

- 5.1 Berekening van die korrekte netto wins na belasting (11)
- 5.2 Balansstaat op 29 Februarie 2004 (waar notas nie verlang word nie, toon berekeninge tussen hakies) (32)
- 5.3 Die volgende notas tot die finansiële state:
- 5.3.1 Behoue inkomste (8)
- 5.3.2 Handels- en ander betaalbare bedrae (krediteure) (17)

**INLIGTING:**

- Die volgende getalle is geïdentifiseer vanaf die grootboek op 29 Februarie 2004, die einde van die rekenpligtige tydperk:

Ledebydrae	R 245 000
Behoue inkomste/Onuitgekeerde inkomste (1 Maart 2003)	27 000
Lening van R.Mona (Rentekoers 19% p.j.)	50 000
Debiteurekontrole	84 000
Krediteurekontrole	53 000
Vaste/tasbare bates (drawaarde)	389 000
Bank	20 500 Dt
Vaste deposito: Phola Bank	100 000
Verbandlening: Fountain Bank	190 000
Handelsvoorraad	68 500
Opgelope uitgawes/betaalbaar	800
Opgelope inkomste/inkomste ontvangbaar	2 400
Verbruiksgoedere voorhande	700
SAID (Inkomstebelasting)	50 000 Dt



• **AANSUIWERINGS EN ADDISIONELE INLIGTING:**

**Die bedrag in die Vooraansuiweringsproefbalans toon die netto wins voor belasting as R149 300 voordat die volgende aansuiwerings in berekening gebring is:**

1. R. Mona het voorraad ter waarde van R12 000 vir sy persoonlike gebruik geneem. Hy versoek dat dit geneem word as 'n terugbetaling van sy lening. Dit is nog nie geboekstaaf nie.
2. Sekere debiteure het R8 000 geskuld as gevolg van die herstel van hulle elektriese toebehore. Die debiteure het verdwyn. Die R8 000 moet afgeskryf word en die toebehore is vir R10 000 kontant verkoop en op 29 Februarie 2004 gedeponeer, maar geen inskrywing is in die boeke gemaak nie.
3. Volgens die verbandleningsooreenkoms, moet terugbetalings gemaak word volgens die onderstaande tabel:

	FINANSIËLE JAAR		
	2004	2005	2006
Terugbetaling van lening – 31 Augustus	32 000	40 000	48 000
Rente betaalbaar – 31 Augustus	34 200	28 440	21 240
<b>Totale betalings</b>	<b>66 200</b>	<b>68 440</b>	<b>69 240</b>

Die volle betaling van R66 200 op 31 Augustus 2003 is foutiewelik gedebiteer na die rente op lening rekening. Suiwer dit dienooreenkomstig aan, en neem ook in ag die terugbetaling wat die volgende jaar gemaak sal word.

4. Die vooruitgedateerde tjekregister en die KBJ toon 'n tjek ten gunste van Thami Handelaars vir R3 000. Die tjek is vir 20 April 2004 gedateer.
5. Die boekhouer het vergeet om 5% voorsiening vir oninbare skulde te skep.
6. Inkomstebelasting vir die jaar word op R54 000 bereken.
7. Op 31 Augustus 2003, is 'n interim verdeling van R12 000 aan die lede betaal. Dit was foutiewelik gedebiteer na die Salarisserekening. Die lede het besluit om 'n verdere R35 000 aan die einde van die jaar te verdeel, maar die lede is nog nie betaal nie.



**VRAAG 6****VENNOOTSKAP****(35 punte; 15 minute)**

Die volgende inligting is geneem uit die rekeningkundige rekords van AB Handelaars, 'n vennootskapsonderneming met A. Ashwin en B. Breyton as vennote:

**OPDRAG:**

- 6.1 Verdelingsrekening (18)
- 6.2 Bereken die privaat (lopende) rekening saldo van A. Ashwin op 29 Februarie 2004. (13)
- 6.3 A. Ashwin is ongelukkig oor die bedrae wat in die vennootskap se privaat rekenings en kapitaalrekenings gereflekteer word. Gee TWEE moontlike redes (haal bedrae aan) vir sy mening. (4)

**INLIGTING:**

**Uittreksel van die privaat rekening van B. Breyton op 29 Februarie 2004, die laaste dag van die finansiële jaar**

• Openingsaldo op 1 Maart 2003 (debit)	R 18 000
• Rente op kapitaal	12 000
• Salaris vir die jaar	30 000
• Aandeel in oorblywende wins	37 600
• Onttrekkings vir die jaar	106 000
• Sluitingsaldo op 29 Februarie 2004 (debit)	44 400

**Addisionele inligting:**

- Die netto wins vir die jaar beloop R215 000.
- Die oorblywende wins word verdeel tussen A. Ashwin en B. Breyton in die verhouding 3:2 respektiewelik. Hierdie verhouding is bereken op die vennote se kapitaal saldo's soos op 1 Maart 2003.
- A. Ashwin ontvang as bestuurder 'n salaris wat dubbel dié van B. Breyton s'n is.
- Die vennootskapsooreenkoms maak voorsiening vir rente op die vennote se kapitaalrekening.
- Die Onttrekkingsrekening van A. Ashwin vir die jaar beloop R68 000 in totaal en sy privaat rekening reflekteer 'n gunstige saldo van R25 000 aan die begin van die finansiële jaar.

35



**VRAAG 7****KREDITEUREKONTROLE****(42 punte; 19 minute)**

Die volgende inligting het betrekking op Thabo Handelaars. Die totale van die joernale en 'n foutiewe krediteurelys word voorsien.

**OPDRAGTE:**

- 7.1 Gebruik die gegewe inligting om die **Krediteurekontrolerekening** te voltooi en behoorlik te balanseer op 29 Februarie 2004. Folio- verwysings moet getoon word. Toon berekeninge tussen hakies sodat deelpunte daarvoor toegeken kan word. (22)
- 7.2 Stel die korrekte Krediteurelys op 29 Februarie 2004 op. Maak seker dat die totaal van die lys met die totaal van die krediteure-kontrolerekening ooreenstem. Toon berekeninge tussen hakies sodat deelpunte daarvoor toegeken kan word. (16)
- 7.3 Die eienaar van Thabo Handelaars is bekommerd dat die boekhouer moontlik van die besigheid se fondse deur die Krediteurestelsel verduister. Noem **TWEE** van die interne beheerprosedures wat toegepas moet word in die onderneming om beheer oor krediteure te behou. (4)

**INLIGTING:**

- Die saldo van die Krediteurekontrolerekening op 31 Januarie 2004 was R45 922.
- Die volgende inligting is vanuit die joernale vir Februarie 2004 verkry:

KREDITEUREJOERNAAL	R
Fakture van leweransiers ontvang	34 020

KONTANTBETALINGSJOERNAAL	R
Totaal van alle tjeks uitgereik	97 740
Handelsvoorraad aangekoop per tjek	49 200
Bedrae betaal aan krediteure per tjek	?
Korting ontvang van krediteure vir vroeë betaling	864
Totaal van die diverserekening-kolom	18 300
LET WEL: Daar was geen ander betalings per tjek gedurende Februarie 2004 nie.	





KREDITEURE-AFSLAGJOERNAAL	R
Debietnotas aan leweransiers uitgereik	940

KONTANTBETALINGSJOERNAAL	R
Kwitansies aan krediteure uitgereik vir die ontvangs van oorbetalings	1 010

- Die volgende voorlopige totale het in die Algemene Joernaal verskyn voordat die verbeteringe in aanmerking geneem is:

ALGEMENE JOERNAAL	Debiet R	Krediet R
Debteurekontrole-kolomme	222	828
Krediteurekontrole-kolomme	234	126

- Die Krediteurelys het die volgende saldo's getoon voordat verbeteringe aangebring is:

KREDITEURELYS OP 29 FEBRUARIE 2004		
	Debiet R	Krediet R
ZZ Voorsieners	36	
XYZ Beperk		26 852
J. Johnson		12 374
R. Stander		4 080
MM Handelaars		5 500
	36	48 806

#### ADDISIONELE INLIGTING:

Die volgende inligting is nie in aanmerking geneem toe die joernale voorberei is nie. Aangesien al die joernale opgetel en oorgeboek is, sal al die foute en weglatings in die Algemene Joernaal geboekstaaf word. Neem dit in aanmerking wanneer die Krediteurekontrolerekening opgestel word. Die opstel van die Algemene Joernaal word nie verlang nie.

- 'n Debietsaldo van R36 op die rekening van ZZ Voorsieners, 'n krediteur, moet na sy rekening in die Debiteuregrootboek oorgeplaas word.
- 'n Faktuur vir voorraad op krediet aangekoop op 26 Februarie 2004 van XYZ Bpk is nie geboekstaaf nie. Die faktuur toon die kosprys as R2 520 en die afleweringkoste as R200.



3. Daar is 'n optelfout in die hulp grootboekrekening van J. Johnson. Sy saldo was met R130 te min opgetel.
4. M.M. Handelaars het kontantkorting van R170 toegelaat vir vroeë betaling. Dit is foutiewelik in die Kontantbetalingsjoernaal as R150 geboekstaaf.
5. 'n Bedrag van R50 in die Krediteure-afslagjoernaal vir Januarie 2004 is per abuis na die verkeerde kant van die rekening van die krediteur R. Stander oorgeboek.
6. Daar is 'n bedrag van R600 in die Krediteurejoernaal, Handelsvoorraad-kolom, geboekstaaf vir toerusting wat vir die eienaar aangekoop is.

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**TOTAAL: 400**