

CENTRE NUMBER/SENTRUMNOMMER

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CANDIDATE'S EXAMINATION NUMBER/KANDIDAAT SE EKSAMENNOMMER

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**SENIOR CERTIFICATE EXAMINATION
SENIOR SERTIFIKAAAT-EKSAMEN**

NOVEMBER 2004

DEPARTMENT OF EDUCATION
DEPARTEMENT VAN ONDERWYS

ACCOUNTING HIGHER GRADE
REKENINGKUNDE HOËR GRAAD

SPECIAL ANSWER BOOK/SPESIALE ANTWOORDEBOEK

This answer book consists of 21 pages.
Hierdie antwoordeboek bestaan uit 21 bladsye.

| QUESTION VRAAG | MARKS PUNTE | INITIAL PARAFEER | MOD. MOD. |
|-------------------------|----------------|---------------------|--------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| TOTAL TOTAAL | | | |

QUESTION 1/VRAAG 1

- 1.1 Calculation of purchases that will be closed off to Trading Account/
Bereken die bedrag wat vir aankope teen die Handelsrekening afgesluit sal word

| Workings: <i>Berekeninge:</i> | Answer Antwoord |
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Marks:
Punte:

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- 1.2 Calculation of cost of sales/*Berekening van koste van verkope*

| Workings: <i>Berekeninge:</i> | Answer Antwoord |
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Marks:
Punte:

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- 1.3 Calculation of number of sunglasses sold/
Berekening van aantal sonbrille verkoop

| Workings: <i>Berekeninge:</i> | Answer: Antwoord |
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Marks:
Punte

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- 1.4 Calculate the gross profit of Trendy Sunglasses for year ended 29 February 2004/
Bereken die bruto wins vir die jaar geëindig 29 Februarie 2004

| Workings: <i>Berekeninge:</i> | Answer Antwoord |
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Marks:
Punte

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- 1.5 Should he import the stock? Explain.
Moet hy nog voorraad invoer? Verduidelik.

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| Yes / No: Ja/Nee: |
| Explanation/ <i>Verduideliking:</i> |
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Marks:
Punte:

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| TOTAL MARKS/ TOTALE PUNTE |
| |
| 35 |

QUESTION 2/VRAAG 2

2.1 Debtors Collection Schedule/Debiteure-invorderingskedule

| Amount of credit sales Bedrag van kredietverkope | | Receipts from debtors Ontvangs van debiteure | |
|---|---------|---|-------------------------------|
| | | December 2004 Desember 2004 | January 2005 Januarie 2005 |
| Oct/Okt | R20 000 | | |
| November | | | |
| Dec/Des | | | |
| Jan/Jan | | | |
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Marks/Punte

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2.2 Payments to creditors/Betalings aan krediteure

| Workings/Berekening | Answer/Antwoord |
|--------------------------------|-----------------|
| December 2004 Desember 2004 | |
| January 2005 Januarie 2005 | |

Marks/Punte

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| 7.3 | Two broad internal control procedures to improve control over creditors Twee breë interne beheermaatreëls om kontrole oor krediteure te verbeter |
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Marks/Punte

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| TOTAL MARKS/ TOTALE PUNTE |
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| 42 |

TOTAL: 400
TOTAAL: 400

QUESTION 6/VRAAG 6

6.1 LEDGER OF AB TRADERS/GROOTBOEK VAN AB HANDELAARS

| APPROPRIATION ACCOUNT/VERDELINGSREKENING | | | | | | | | | |
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Marks/Punte

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6.2 Calculate the current account balance of A. Ashwin on 29 February 2004/
 Bereken die privaat rekening saldo van A. Ashwin op 29 Februarie 2004

| Workings:/Berekeninge | Answer Antwoord |
|-----------------------|--------------------|
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Marks

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QUESTION 3/VRAAG 3

3.1.1

- Calculation of dividends paid/Berekening van dividende betaal

| Workings/Berekeninge | Answer/Antwoord |
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Marks/Punte

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- Calculation of income tax paid
Berekening van inkomstebelasting betaal

| Workings/Berekeninge | Answer/Antwoord |
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Marks/Punte

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**3.1.2 CASH FLOW STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2004
 KONTANTVLOEISTAAT VIR DIE JAAR GEëINDIG 29 FEBRUARIE 2004**

| | | |
|---|--|----------|
| Cash flow from operating activities Kontantvloei uit bedryfsaktiwiteite | | |
| Cash generated from operations Kontant uit bedrywighede voortgebring | | |
| | | |
| | | |
| | | |
| Cash flow from investing activities Kontantvloei uit beleggingsaktiwiteite | | |
| | | |
| | | |
| Cash flow from financing activities Kontantvloei uit finansieringsaktiwiteite | | |
| | | |
| | | |
| Net change in cash equivalents Netto verandering in kontant en kontantekwivalente | | |
| Cash and cash equivalents: beginning of year Kontant en kontantekwivalente aan die begin van die jaar | | (18 000) |
| Cash and cash equivalents: end of year Kontant en kontantekwivalente aan die einde van die jaar | | |

Marks/Punte

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| 22 |

5.3 Notes to the Balance Sheet/Notas tot die Balansstaat

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| 5.3.1 Retained income/Behoue inkomste | |
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Marks/Punte

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| 5.3.2 Trade and other payables/Handels- en ander betaalbare bedrae | |
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Marks/Punte

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| 17 |

TOTAL MARKS/
 TOTALE PUNTE

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| 68 |

**4.3 NOTE TO THE FINANCIAL STATEMENTS
 NOTAS TOT DIE FINANSIËLE STATE**

| Fixed assets/Tangible assets Vaste bates/Tasbare bates | Land and buildings Grond en geboue | Equipment Toerusting | Vehicles Voertuie |
|---|---------------------------------------|-------------------------|----------------------|
| | 350 000 | 47 000 | 48 500 |
| Cost/Kosprys | 350 000 | 72 000 | 105 700 |
| Accumulated depreciation Opgehopte waardevermindering | - | (25 000) | (57 200) |
| Movements/Bewegings | | | |
| Additions at cost/ Toevoegings teen kosprys | - | | 114 000 |
| Disposals at carrying value Bateverkope teen drawaarde | - | | |
| Depreciation for the year Waardevermindering vir die jaar | - | | |
| Cost/Kosprys | | | 219 700 |
| Accumulated depreciation Opgehopte waardevermindering | - | | |

Marks/Punte

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| 4.4 Opinion on savings and fixed deposit Mening oor spaar en vaste deposito |
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Marks/Punte

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| TOTAL MARKS/ TOTALE PUNTE |
| 89 |

3.2.5 Purchase of additional shares/Aankope van addisionele aandele

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| Opinion: Yes/No Mening: Ja/Nee |
| Two reasons/Twee redes: |
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Marks/Punte

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| 5 |
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|------------------------------|
| TOTAL MARKS/ TOTALE PUNTE |
| 68 |

