

**SENIOR CERTIFICATE EXAMINATION**  
**SENIOR SERTIFIKAAT-EKSAMEN**

**NOVEMBER 2003**

DEPARTMENT OF EDUCATION  
DEPARTEMENT VAN ONDERWYS

STANDARD GRADE  
STANDAARDGRAAD

POSSIBLE ANSWERS FOR / MOONTLIKE ANTWOORDE VIR :

**ACCOUNTING SG**  
**REKENINGKUNDE SG**



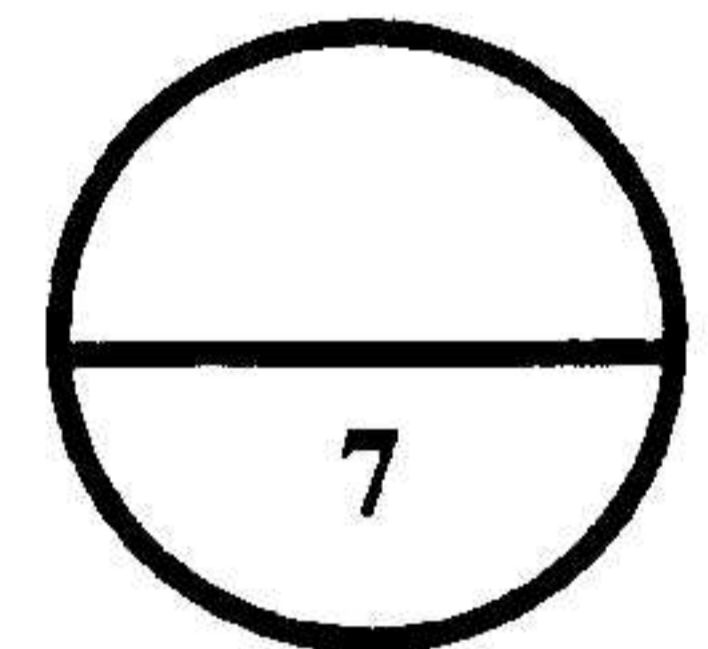
QUESTION 1 / VRAAG 1

GENERAL LEDGER OF FANAKALO CC  
 ALGEMENE GROOTBOEK VAN FANAKALO BK  
 BALANCE SHEET ACCOUNTS SECTION  
 BALANSSTAAT REKENINGE AFDELING

1.1

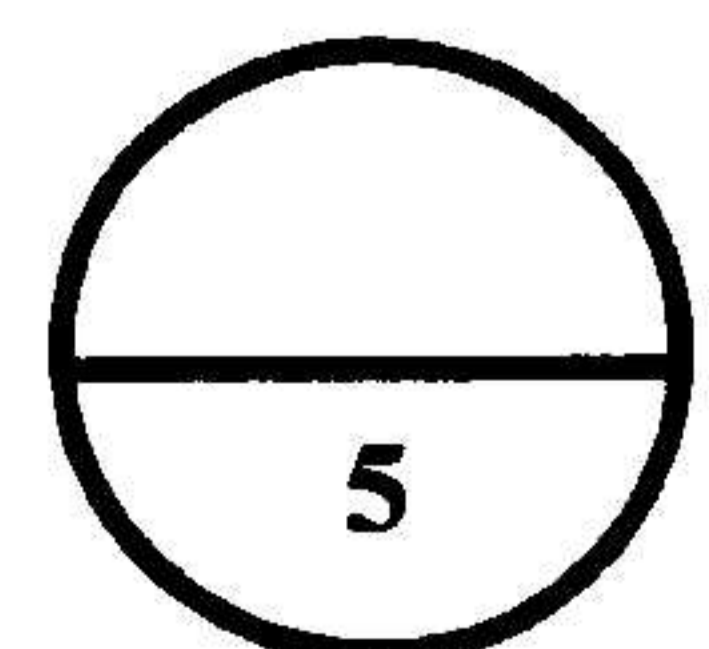
Dr Dt.		MEMBERS' CONTRIBUTIONS LEDEBYDRAE				Cr Kt.	
2003 Feb	28	Balance / Saldo	105 500	2002 Mar Mrt	1	Balance / Saldo	60 000
				Sep Sep	1	Loan / Bank Lening / Bank	40 000
						Equipment / Toerusting	5 500
			105 500				105 500
				2003 Mar Mrt	1	Balance / Saldo	105 500

balancing / totalling #  
not closing off



1.2

Dr Dt.		LOAN FROM SMART BANK LENING VAN SMART BANK				Cr Kt.	
2002 Aug	31	Bank	10 000	2002 Mar Mrt	1	Balance / Saldo	50 000
Sept	1	Members' contribution / Bank Ledebydrae / Bank	40 000				
			50 000				50 000

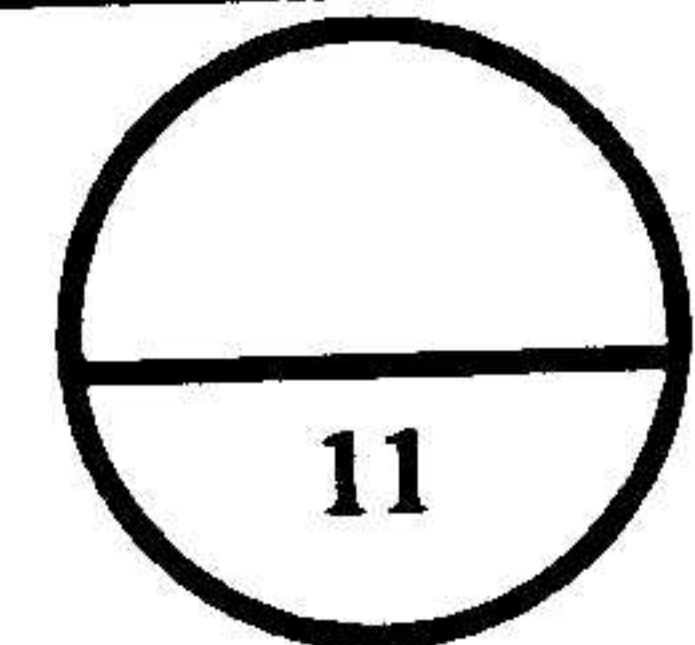




1.3

Dr				SARS – INCOME TAX		Cr	
Dt.				SAID - INKOMSTEBELASTING		Kt.	
2002 Mar Mrt	16	Bank ✓	12 500 ✓	2002 Mar Mrt	1	Balance / Saldo	12 500 ✓
Aug	17	Bank ✓	17 500 ✓	2003 Feb	28	Income tax / Inkomstebelasting ✓	46 000 ✓
2003 Feb	26	Bank ✓	26 000 ✓				
	28	Balance / Saldo ^	# 2 500				
			58 500				58 500
				2003 Mar	1	Balance / Saldo ^	# 2 500

^ Could be debit balance depending on figures used  
^ Kan debietsaldo wees afhangend van bedrae gebruik



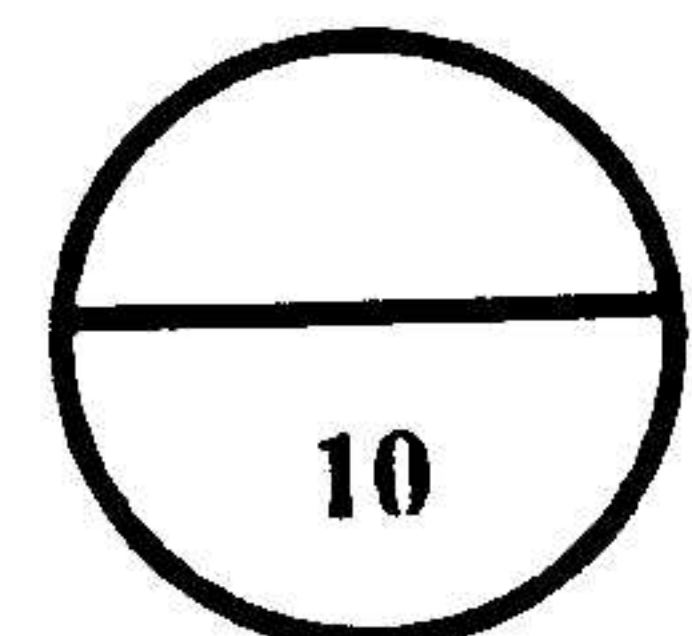
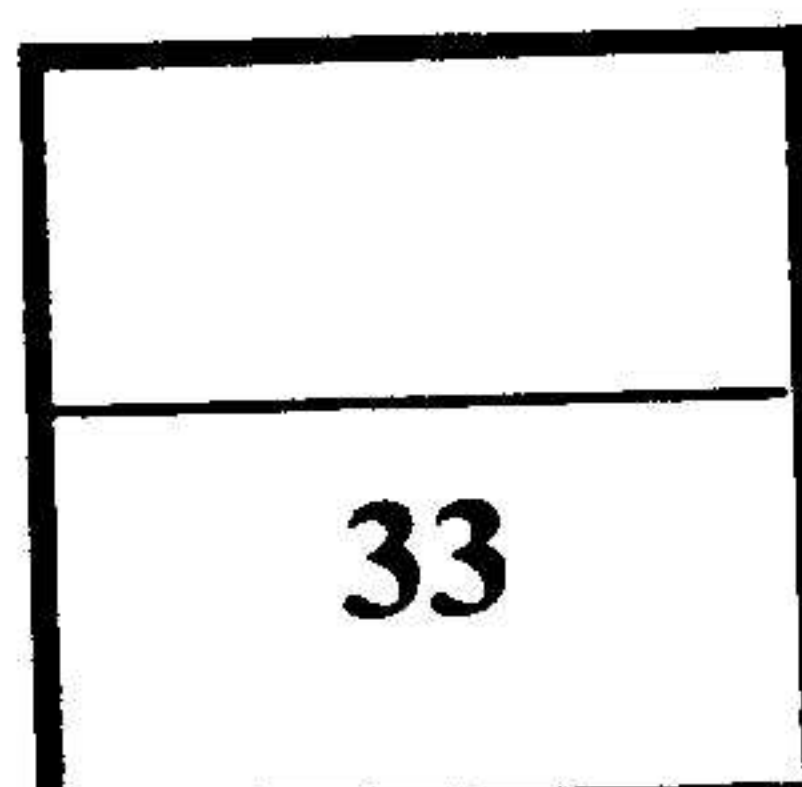
FINAL ACCOUNTS SECTION  
FINALE REKENINGE AFDELING

1.4

Dr				APPROPRIATION ACCOUNT		Cr	
Dt.				VERDELINGSREKENING		Kt.	
2003 Feb	28	Income tax / Inkomstebelasting ✓	46 000 ✓	2003 Feb	28	Profit and Loss / Wins en verlies ✓	150 000 ✓
		Distribution to members / Verdeling aan lede ✓ If split, both must be there Indien gesplit, albei bedrae	85 000 ✓			Retained income / Accumulated profit / Behoue inkomste / Opgehoopte wins ✓	18 000 ✓
		Retained income / Accumulated profit / Behoue inkomste / Opgehoopte wins ✓	# 37 000				
			168 000				168 000

# Inspect mathematical operation for reasonableness to award method marks  
# Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken

Superfluous entries –1 per account max / Vreemde items –1 per rekening maks.





NATIONAL SENIOR CERTIFICATE EXAMINATION  
 NASIONALE SENIORSERTIFIKAAT-EKSAMEN

## QUESTION 2 / VRAAG 2

2.1

CASH RECEIPTS JOURNAL OF UMTATA TRADERS - JUNE 2003  
 KONTANTONTVANGSTJOERNAAL VAN UMTATA HANDELAARS - JUNIE 2003

Doc Dok	Day Dag	Details Besonderhede	Fol Fol	Bank Bank	Sundry accounts Diverse rekeninge		
					Amount Bedrag	Fol Fol	Details Besonderhede
	30	Total Totaal		35 000	35 000		
		Kei Bank		30 ✓	30 ✓		Interest (income) / <b>Rente (inkomste)</b> ✓
		C. Hinds		720 ✓	720 ✓		Creditors (control) / <b>Krediteure(kontrole)</b> ✓
				35 750 ✓			

Ignore documents, dates and details / *Ignoreer dokumente, datums en besonderhede*

7

CASH PAYMENTS JOURNAL OF UMTATA TRADERS - JUNE 2003  
 KONTANTBETALINGSJOERNAAL VAN UMTATA HANDELAARS - JUNIE 2003

Doc Dok	Day Dag	Details Besonderhede	Fol Fol	Bank Bank	Sundry accounts Diverse rekeninge		
					Amount Bedrag	Fol Fol	Details Besonderhede
	30	Total Totaal		27 900	27 900		
		Ace Insurers		250 ✓	250 ✓		Drawings / <b>Ontrekkings</b> ✓
		C. Vaas		670 ✓	670 ✓		Debtors (control) / <b>Debiteure(kontrole)</b> ✓
		Kei Bank		142 ✓	142 ✓		Bank charges / <b>Bankkoste</b> ✓
		C. Hinds		720 ✓	720 ✓		Creditors (control) / <b>Krediteure(kontrole)</b> ✓
				29 682 ✓			

Ignore documents, dates and details / *Ignoreer dokumente, datums en besonderhede*

13

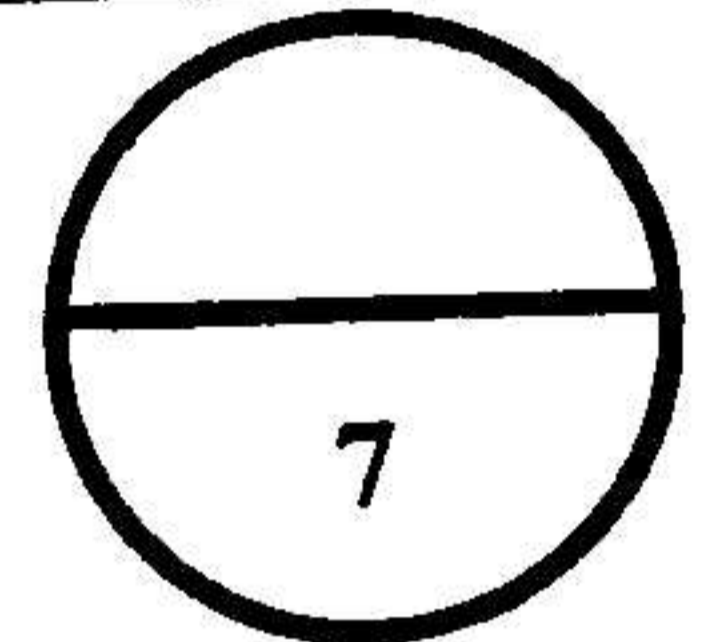


GENERAL LEDGER OF UMTATA TRADERS  
ALGEMENE GROOTBOEK VAN UMTATA HANDELAARS  
BALANCE SHEET ACCOUNTS SECTION  
BALANSSTAAT REKENINGE AFDELING

2.2

Dr		BANK		Cr			
Dt.		BANK		Kt.			
2003 Jun	1	Balance / Saldo	1 000	2003 Jun	30	Total Payments/Sundry accounts / Totale betalings / Diverse rekeninge	29 682
	30	Total Receipts/Sundry accounts / Totale ontvangste / Diverse rekeninge	35 750			Balance / Saldo	7 068
			36 750				36 750
2003 Jul	1	Balance / Saldo	^ 7 068				

^ Could be credit balance depending on figures used.  
^ Kan 'n kredietsaldo wees afhangend van bedrae gebruik.

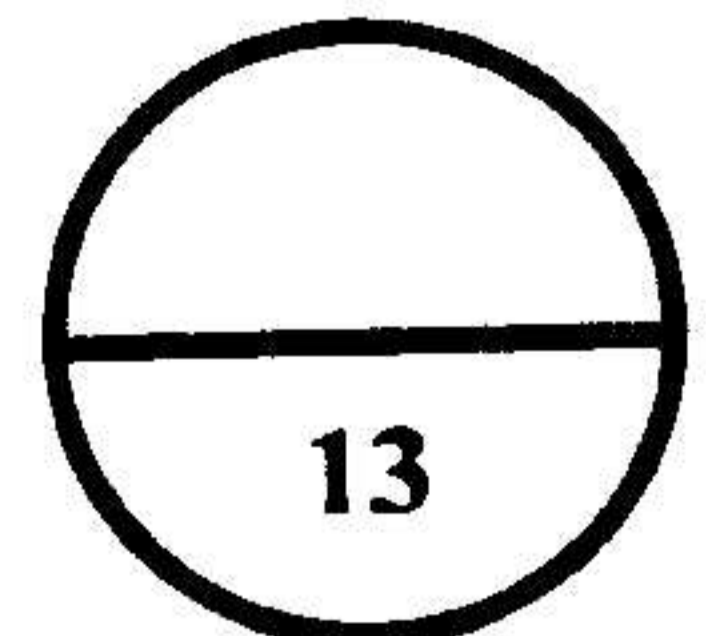
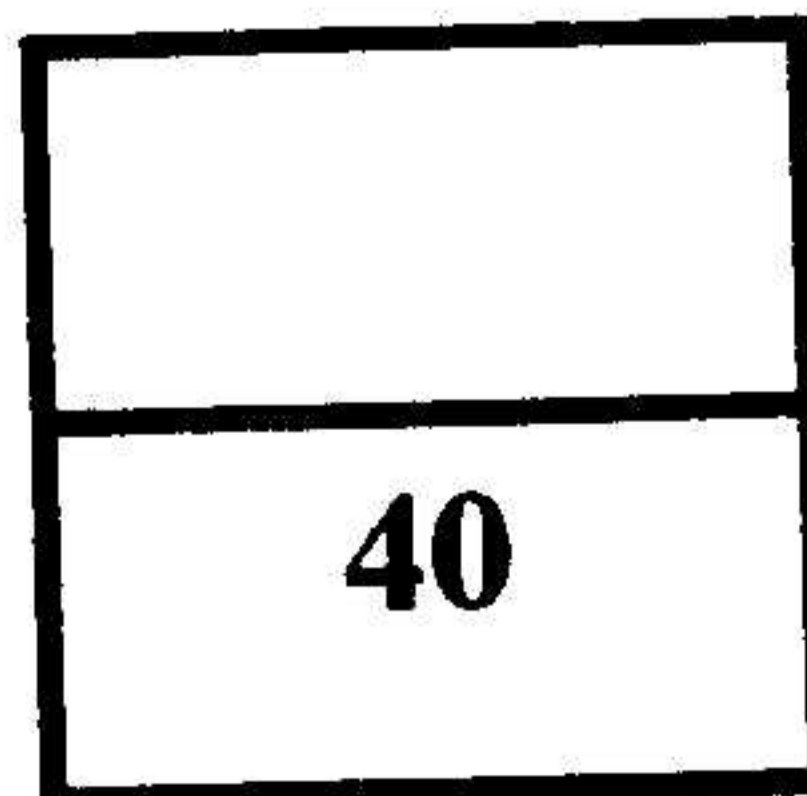


2.3

BANK RECONCILIATION ON 30 JUNE 2003  
BANKVERSOENINGSTAAT OP 30 JUNIE 2003

Balance per Bank Statement / Saldo per Bankstaat			7 868
Outstanding cheques / Uitstaande tjeks	No 49	✓✓	180
	No 58	✓✓	1 450
	No 64	✓✓	3 190
	No 68	✓✓	720
Outstanding deposit / Uitstaande deposito			4 740
Balance per Bank account / Saldo per Bankrekening		✓ ^	7 068
Ignore details / Ignoreer besonderhede			12 608
			12 608

Note: One-column method may be used.  
Let wel: Een-kolom metode mag gebruik word.  
Full credit given if candidates swap columns completely.  
Volle krediet gegee indien kandidate kolomme in totaal omruil.





## QUESTION 3/ VRAAG 3

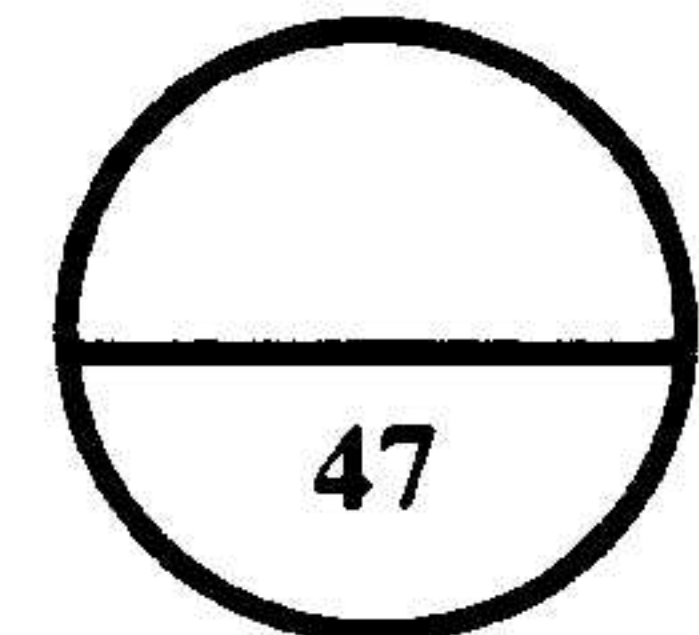
3.1

**ANDERKANT LIMITED / ANDERKANT BEPERK**  
**INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2003**  
**INKOMSTESTAAT VIR DIE JAAR GEËINDIG 28 FEBRUARIE 2003**

Sales / <i>Verkope</i> (820 200 - 5 500)		814 700	✓✓
Cost of sales / <i>Koste van verkope</i>		(361 490)	✓
Gross profit / <i>Brutowins</i>		453 210	①#
Other operating income / <i>Ander bedryfsinkomste</i>		14 040	①#
Rent income / <i>Huur inkomste</i> (13 260 - 1 020)	12 240	✓✓	
Provision for bad debts adjustment / <i>Voorsiening vir oninbare skulde aansuiwering</i>	600	① 3.2.2	
Commission income / <i>Kommissie inkomste</i> (1 100 + 100)	1 200	✓✓	
Gross operating income / <i>Bruto bedryfsinkomste</i>		467 250	①#
Operating expenses / <i>Bedryfsuitgawes</i>		(194 780)	
Salaries / <i>Salarisse</i>	105 000	✓	
Rates / <i>Eiendomsbelasting</i> (4 900 + 980)	5 880	✓✓	
Directors' fees / <i>Direkteursgelde</i> (40 000 + 20 000)	60 000	✓✓	
Bad debts / <i>Oninbare skulde</i> (600 + 500)	1 100	✓✓	
Audit fees / <i>Ouditgelde</i>	3 500	✓	
Sundry expenses / <i>Diverse uitgawes</i> (3 000 - 250)	2 750	✓✓	
Trading stock deficit / <i>Handelsvoorraadtekort</i>	700	✓✓	
Depreciation / <i>Waardevermindering</i> (13 100 + 2 750) split possible	15 850	split moontlik	✓✓✓
Operating profit / <i>Bedryfswins</i>		272 470	①#
Interest income / <i>Rente inkomste</i> (100 + 390)		490	✓✓
Profit before interest expense <i>Wins voor rente uitgawe</i>		272 960	①#
Interest expense / <i>Rente uitgawe</i> (12 740 + 910)		(13 650)	✓✓
Profit before tax / <i>Wins voor belasting</i>		259 310	①#
Taxation / <i>Belasting</i>		(79 400)	✓
Net profit after tax / <i>Nettowins na belasting</i>		179 910	①#

Negative figures: May be shown in brackets OR with – signs OR described as 'less'  
 OR without brackets provided correct operation applied

*Negatiewe bedrae: Kan in hakies getoon word OF met – tekens OF aangedui as 'min'  
 OF sonder hakies indien korrekte bewerking van toepassing*



# Inspect mathematical operation for reasonableness to award method marks

# *Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken*

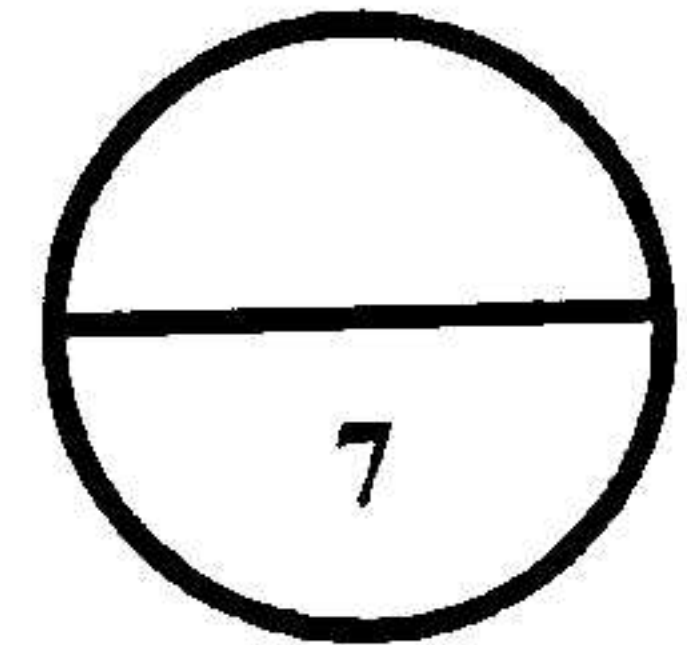
Superfluous Balance Sheet items –1 max –2 (exclude dividends)

*Vreemde Balansstaat items –1 maks –2 (dividende uitgesluit)*



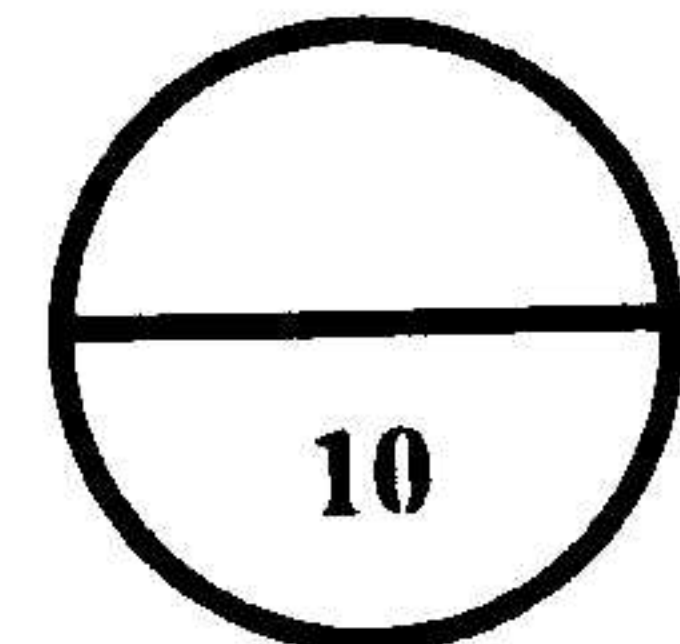
## 3.2.1

Retained income / <i>Behoue inkomste</i>		
Balance / <i>Saldo</i> : 1 March / <i>Maart</i> 2002	✓	94 800
Net profit after tax / <i>Nettowins na belasting</i>	31 ✓	179 910
Ordinary dividends / <i>Gewone dividende</i>	# ✓	(95 200)
Paid / <i>Betaal</i>	✓	(11 200)
Recommended / <i>Aanbeveel</i>	✓✓	(84 000)
Balance / <i>Saldo</i> : 28 February / <i>Februarie</i> 2003 Dividends must be deducted / <i>Dividende moet afgetrek word</i>	# ✓	179 510



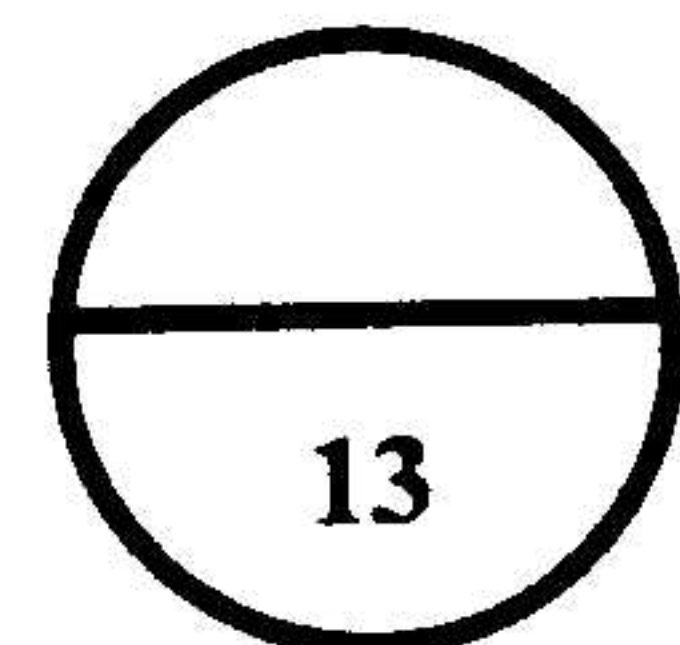
## 3.2.2

Trade and other receivables (debtors) / <i>Handels en ander ontvangbare bedrae (debiteure)</i>		
Trade debtors / <i>Handelsdebiteure</i> (55 500 - 500)	✓✓	55 000
Provision for bad debts / <i>Voorsiening vir oninbare skulde</i> (2% of debtors / 2% van debiteure)	✓✓	(1 100)
Net trade debtors / <i>Netto handelsdebiteure</i>		53 900
Prepaid expenses / <i>Vooruitbetaalde uitgawes</i>	✓✓	250
Accrued income / Income receivable / <i>Opgelope inkomste / Inkomste ontvangbaar</i>	✓✓	100
Provision must be deducted / <i>Voorsiening moet afgetrek word</i>	# ✓	54 250

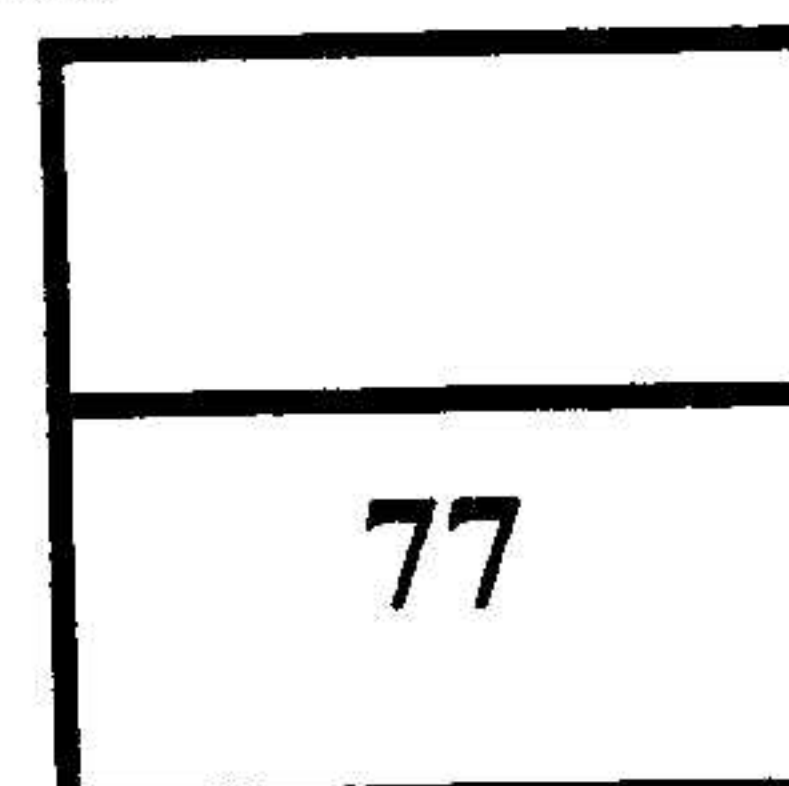


## 3.2.3

Trade and other payables (creditors) / <i>Handels en ander betaalbare bedrae (krediteure)</i>		
Trade creditors / <i>Handelskrediteure</i>	✓	48 800
Accrued expenses / <i>Opgelope uitgawes</i> (20 000 + 910 + 980)	✓✓	21 890
Income received in advance / Deferred income / <i>Vooruitontvange inkomste / Uitgestelde inkomste</i>	3.1 ✓✓	1 020
Shareholders for dividends / <i>Aandehouers vir dividende</i>	3.2.1 ✓	84 000
SARS (Income tax) / <i>SAID (Inkomstebelasting)</i> (79 400 - 74 000)	✓✓	5 400
	# ✓	161 110



# Inspect mathematical operation for reasonableness to award method marks  
# *Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken*  
Poor presentation including details –1 max –2 for whole question  
*Swak aanbieding besonderhede insluitend –1 maks –2 hele vraag*



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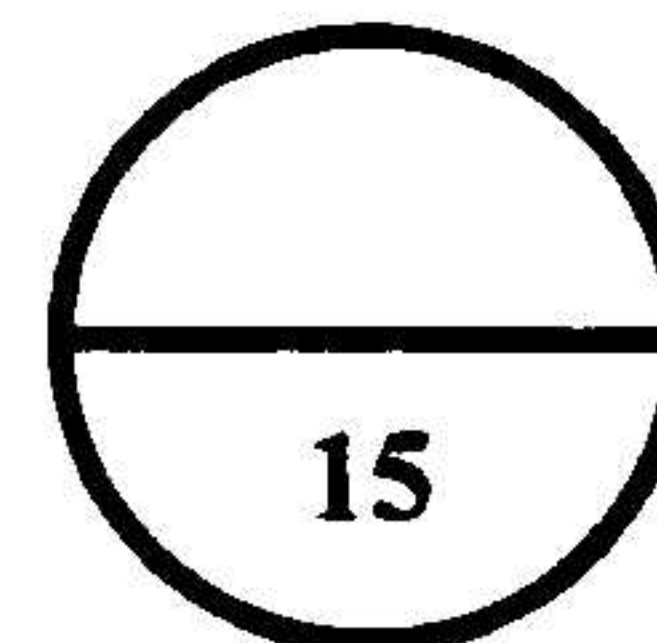
## QUESTION 4/ VRAAG 4

4.1

GENERAL LEDGER OF PHUMULANI RECREATION CLUB ALGEMENE GROOTBOEK VAN PHUMULANI ONTSPANNINGSKLUB NOMINAL ACCOUNTS SECTION / NOMINALE REKENING AFDELING								
Dr		MEMBERSHIP FEES ACCOUNT				Cr		
Dt.		LEDEGELD				Kt.		
2002 Jan	1	Accrued income / Income receivable / <i>Opgelope inkomste</i> / <i>Inkomste</i> <i>ontvangbaar</i> ✓		360 ✓	2002 Jan	1	Income received in advance / Deferred income / <i>Vooruitont-</i> <i>vange inkomste</i> / <i>Uitgestelde</i> <i>inkomste</i> ✓	960 ✓
Dec Des	31	Income received in advance / Deferred income / <i>Vooruitontange</i> <i>inkomste</i> / <i>Uitge-</i> <i>stelde inkomste</i> ✓		720 ✓	Dec Des	31	Bank ✓ (240 + 13200 + 720) All three for 1 mark <i>Al drie vir 1 punt</i>	14 160 ✓
		Income and Expenditure / <i>Inkomste en</i> <i>Uitgawes</i> ✓		14 640 ✓ ⊕			Membership fees written off / Irrecover- able membership fees / Bad debts ✓ <i>Ledegeld afgeskryf</i> / <i>Oninbare ledegeld</i> / <i>Oninbare skulde</i>	120 ✓
							Accrued income / Income receivable / <i>Opgelope inkomste</i> / <i>Inkomste</i> <i>ontvangbaar</i> ✓	480 ✓
				15 720				15 720

Unacceptable abbreviations –1 max / *Onaanvaarbare afkortings –1 maks*

Alternative terminology acceptable e.g. income receivable etc.

*Alternatiewe terminologie aanvaarbaar bv ontvangbare inkomste ens.*



**ALTERNATIVE ON NEXT PAGE – ANSWER ONLY ONE FORMAT  
ALTERNATIEF OP VOLGENDE BLADSY – ANTWOORD SLEGS EEN FORMAAT**

4.2

**PHUMULANI RECREATION CLUB / PHUMULANI ONTSPANNINGSKLUB  
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2002  
STAAT VAN ONTVANGSTES EN BETALINGS VIR DIE JAAR GEËINDIG 31 DECEMBER 2002**

	R	R
Receipts / <i>Ontvangste</i>		# (✓) 25 230
✓ Entrance fees / <i>Intreegelde</i>	✓ 2 100	
✓ Membership fees / <i>Ledegelde</i>	✓/✗ 14 160	
✓ Sale of refreshments / <i>Verkope van verversings</i>	✓✓ 8 200	
✓ Sale of equipment / Asset disposal <i>Verkope van toerusting / Bateverkope</i>	✓✓ 770	
Payments / <i>Betalings</i>		# (✓) (31 890)
✓ Honorarium	✓✓ 1 650	
✓ Bank charges / <i>Bankkoste</i>	✓ 440	
✓ Purchase of refreshments / Creditors <i>Aankope van verversings / Krediteure</i> <small>Must be a separate item / <i>Moet 'n aparte item wees</i></small>	✓✓ 4 100	
✓ Donation / Groceries / <i>Donasies / Kruideniersware</i>	✓ 2 450	
✓ Wages / <i>Lone</i> (7500, 500: may be split, <i>mag apart wees</i> )	✓✓ 8 000	
✓ Equipment / <i>Toerusting</i>	✓ 10 000	
✓ Loan / <i>Lening</i>	✓ 3 000	
✓ Interest on loan / <i>Rente op lening</i>	✓ 2 250	
Surplus / Deficit / <i>Surplus / Tekort</i>		# (✓) (6 660)
Opening balance / <i>Openingsaldo – Bank</i>		✓ 4 500
Closing balance / <i>Eindsaldo – Bank</i>		# (✓) (2 160)

# Inspect mathematical operation for reasonableness to award method marks  
# *Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken*

Negative figures: May be shown in brackets OR with – signs OR described as 'less'  
OR without brackets provided correct operation applied  
*Negatiewe bedrae: Kan in hakies getoon word OF met – tekens OF aangedui as 'min'  
OF sonder hakies indien korrekte bewerking van toepassing*

Membership fees written off –1 / *Ledegeld afgeskryf –1*

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**ALTERNATIVE ON PREVIOUS PAGE – ANSWER ONLY ONE FORMAT  
ALTERNATIEF OP VORIGE BLADSY – ANTWOORD SLEGS EEN FORMAAT**

4.2

**PHUMULANI RECREATION CLUB / PHUMULANI ONTSPANNINGSKLUB  
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2002  
STAAT VAN ONTVANGSTES EN BETALINGS VIR DIE JAAR GEËINDIG 31 DECEMBER 2002**

Receipts / <i>Ontvangste</i>	R	Payments / <i>Betalings</i>	R
Bank: Opening balance/ <i>Openingsaldo</i>	4 500 ✓	Honorarium ✓	1 650 ✓✓
✓ Entrance fees / <i>Intreegelde</i>	2 100 ✓	Bank charges / <i>Bankkoste</i> ✓	440 ✓
✓ Membership fees / <i>Ledegelde</i>	14 160 ✓	Purchase of refreshments / Creditors / <i>Aankope van verversings /</i> <i>Krediteure</i> ✓	4 100 ✓✓
✓ Sale of refreshments <i>Verkope van verversings</i>	8 200 ✓✓	Donations / Groceries / <i>Donasies / Kruideniersware</i> ✓	2 450 ✓
✓ Sale of equipment / Asset disposal <i>Verkope van toerusting /</i> <i>Bateverkope</i>	770 ✓✓	Wages / <i>Lone</i> (7500, 500: may be split, <i>mag apart wees</i> ) ✓	8 000 ✓✓
Bank: Closing balance <i>Eindsaldo</i>	# 2 160 ✓✓	Equipment / <i>Toerusting</i> ✓	10 000 ✓
		Loan / <i>Lening</i> ✓	3 000 ✓
		Interest on loan / <i>Rent op lening</i> ✓	2 250 ✓
	# 31 890 ✓		# 31 890 ✓

# Inspect mathematical operation for reasonableness to award method marks

# *Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken*Negative figures: May be shown in brackets OR with – signs OR described as 'less'  
OR without brackets provided correct operation applied*Negatiewe bedrae: Kan in hakies getoon word OF met – tekens OF aangedui as 'min'*  
*OF sonder hakies indien korrekte bewerking van toepassing*Membership fees written off –1 / *Ledegeld afgeskryf –1*

34

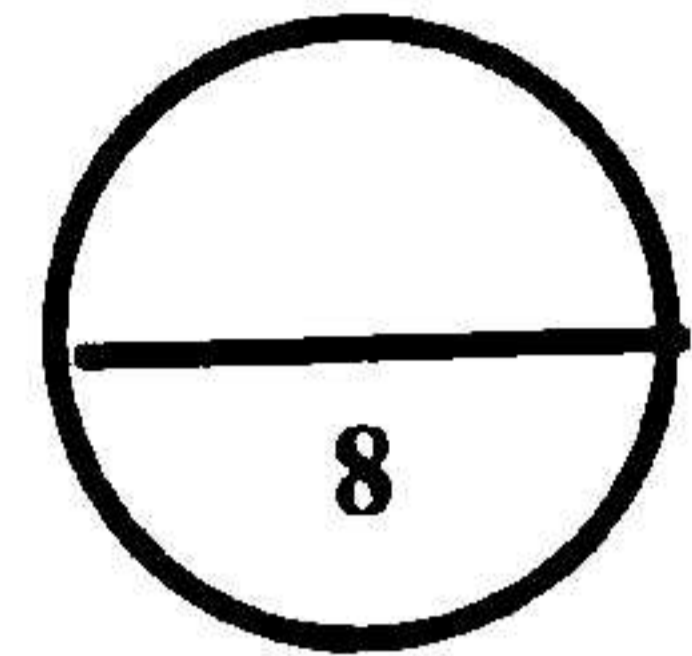
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## QUESTION 5 / VRAAG 5

5.1

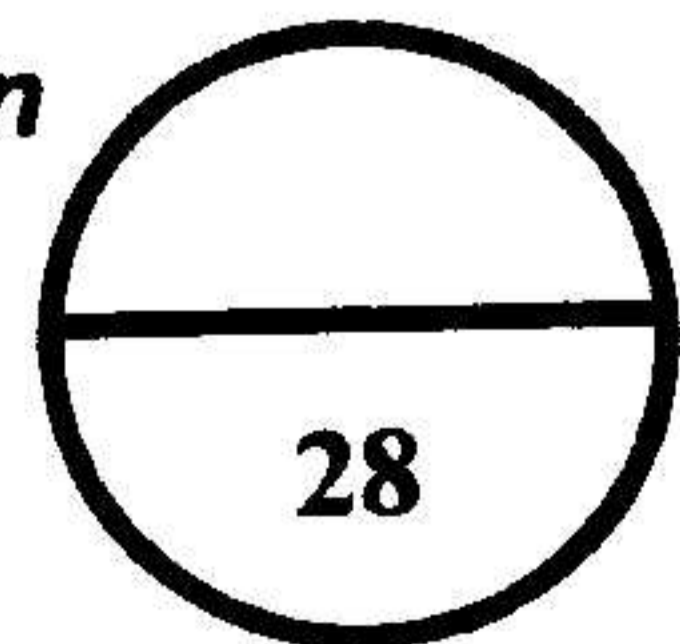
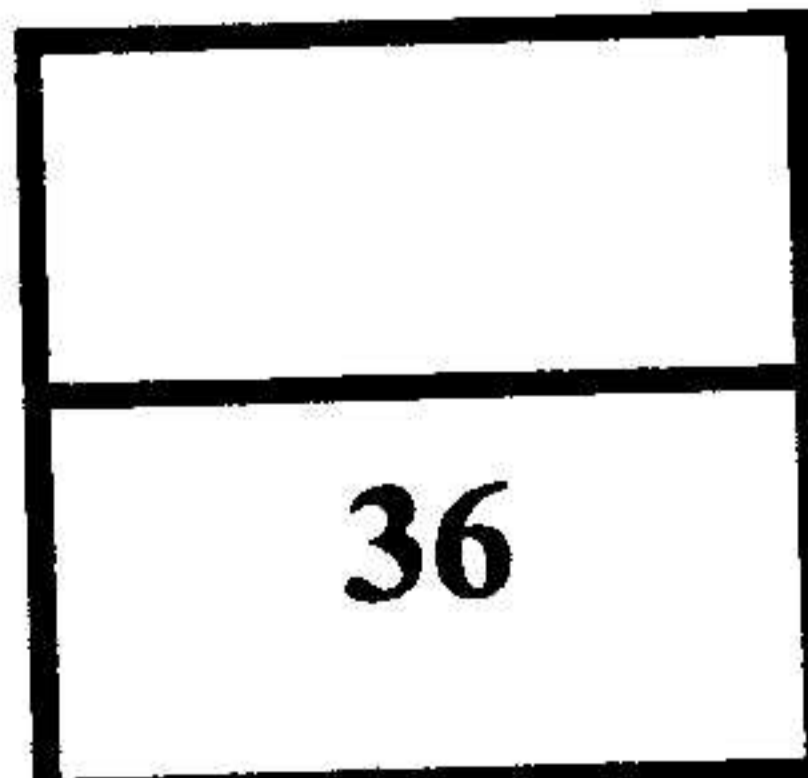
MZINTO TRADERS / MZINTO HANDELAARS			
DEBTORS' COLLECTION SCHEDULE: 1 MAY TO 30 JUNE 2003			
DEBITEURE INVORDERINGSSKEDULE: 1 MEI TOT 30 JUNIE 2003			
	Credit sales Kredietverkope	May Mei	June / Junie
March / Maart	80 000	20 000 ✓✓	
April	94 000	65 800 ✓✓	23 500 ✓✓
May / Mei	94 000	-	65 800 (✓✓)
June / Junie	102 000		-
		85 800	89 300



5.2

MZINTO TRADERS / MZINTO HANDELAARS		
CASH BUDGET FOR THE MONTHS: 1 MAY TO 30 JUNE 2003		
KONTANTBEGROTING VIR DIE MAANDE: 1 MEI TOT 30 JUNIE 2003		
	May / Mei	June / Junie
<b>CASH RECEIPTS / KONTANTONTVANGSTES</b>		
Cash sales / <i>Kontantverkope</i>	42 000 ✓	50 000 ✓
Cash from debtors / <i>Kontant van debiteure</i>	85 800 (✓)	89 300 (✓) S.1
Interest on investment / <i>Rente op belegging</i>		750 ✓✓
<b>TOTAL RECEIPTS / TOTALE ONTVANGSTES</b>	127 800 # (✓)	140 050
<b>CASH PAYMENTS / KONTANTBETALINGS</b>		
Cash purchases / <i>Kontantaankope</i>	51 000 ✓	55 000 ✓
Payments to creditors / <i>Betalings aan krediteure</i>	25 500 ✓✓	30 000 ✓✓
Cash operating expenses / <i>Kontant bedryfsuitgawes</i>	2 400 ✓	2 600 ✓
Drawings / <i>Onttrekkings</i>	3 000 ✓✓	3 000 (✓)
Vehicle / Creditors / <i>Voertuig / Krediteure</i>	40 000 ✓✓	2 500 ✓
<b>TOTAL PAYMENTS / TOTALE BETALINGS</b>	121 900 # (✓)	93 100
Cash surplus (shortfall) / <i>Kontant surplus (tekort)</i>	5 900 (✓) #	46 950 (✓) #
Bank - opening balance / <i>aanvangssaldo</i>	(2 000) ✓	3 900 (✓)
Bank - closing balance / <i>eindsaldo</i>	3 900 (✓) #	50 850 (✓) #

# Inspect mathematical operation for reasonableness to award method marks  
# Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken





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 NATIONAL SENIOR CERTIFICATE EXAMINATION  
 NASIONALE SENIORSERTIFIKAAT-EKSAMEN  
 QUESTION 6 / VRAAG 6

6.1 CALCULATE THE AMOUNT OWED TO CREDITORS <b>BEREKEN DIE BEDRAG VERSKULDIG AAN KREDITEURE</b>	
R 19 800	✓✓

6.2 CONTRA ACCOUNTS / <b>KONTRA REKENINGE</b>	
6.2.1	Bank / Bank and discount / Sundry accounts/ <b>Bank / Bank en korting / Diverse rekeninge</b> ✓✓
6.2.2	Sundry accounts/ Journal debits / <b>Diverserekeninge / Joernaaldebiete</b> ✓✓

6.3 SOURCE DOCUMENTS / <b>BRONDOKUMENTE</b>	
6.3.1	Invoices / <b>Fakture</b> ✓✓
6.3.2	Debit Notes / Credit Notes / <b>Debietnotas / Kredietnotas</b> ✓✓

6.4 TWO EXAMPLES OF ITEMS BOUGHT AND INCLUDED IN THE R18 000 <b>TWEE VOORBEELDE VAN ITEMS AANGEKOOP EN INGESLUIT IN DIE R18 000</b>	
Trading stock, stationery, equipment, packing material, any other reasonable item ✓ (two only) ✓ <b>Handelsvoorraad, skryfbehoeftes, toerusting, verpakkingsmateriaal, enige ander aanvaarbare item, (slegs twee)</b>	

6.5 INTEREST CHARGED BY CREDITORS <b>RENTE GEHEF DEUR DIE KREDITEURE</b>	
R3 000	✓✓

6.6 STOCK RETURNED TO CREDITORS <b>VOORRAAD AAN KREDITEURE TERUGGESTUUR</b>	
R1 000	✓✓

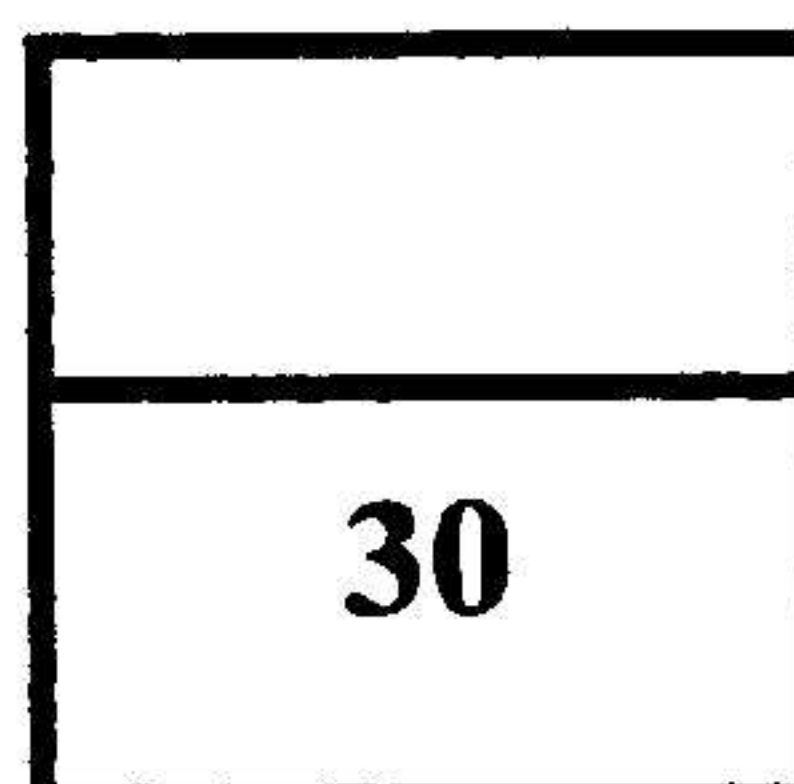
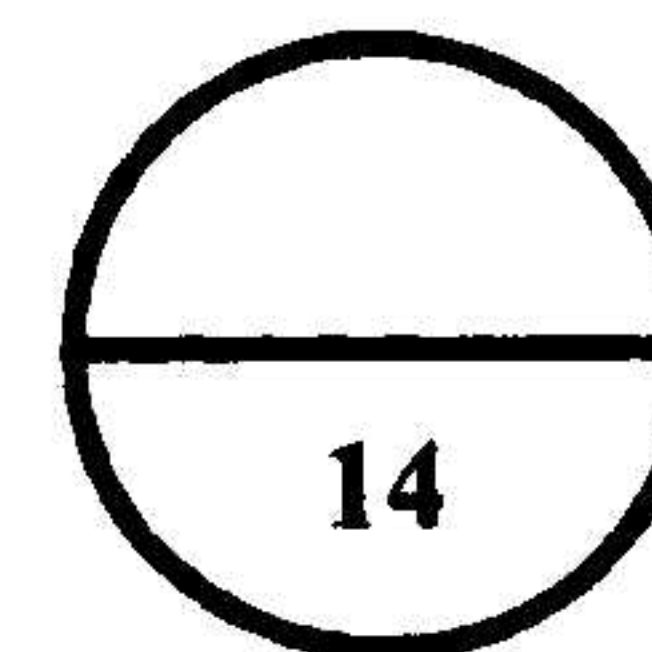


6.7 MEDICAL FUND ACCOUNT / <i>MEDIESE FONDS REKENINGE</i>	
6.7.1	R 3 500 ✓✓
6.7.2	R 7 000 ✓✓

6.8 FOLIO / <i>FOLIO</i>	
CPJ	✓✓

6.9 CREDITORS FOR SALARIES <i>KREDITEURE VIR SALARISSE</i>	
Trade and other payables (creditors) / Creditors <i>Handels en ander betaalbare bedrae (krediteure) / Krediteure</i>	✓✓

6.10 CONTRA DETAILS <i>KONTRA BESONDERHEDE</i>	
6.10.1	Medical aid contributions / Salaries <i>Mediesehulpfondsbydrae / Salarisse</i> ✓✓
6.10.2	Salaries / <i>Salarisse</i> ✓✓
6.10.3	Gross salaries / Total salaries / Sundry accounts <i>Bruto salarisse / Totale salarisse / Diverse rekenings</i> ✓✓





NATIONAL SENIOR CERTIFICATE EXAMINATION  
 NASIONALE SENIORSERTIFIKAAT-EKSAMEN  
 QUESTION 7 / VRAAG 7

H M TRADERS / H M HANDELAARS  
 NOTES TO THE FINANCIAL STATEMENT / NOTAS TOT DIE FINANSIËLE STATE

7.1

CAPITAL / KAPITAAL	H. FARISANI	M. MOKONE	TOTAL TOTAAL
Balance on the last day of previous year <i>Saldo op die laaste dag van vorige jaar</i>	150 000 ✓	120 000 ✓	270 000 ✓#
Additional capital contributed <i>Addisionele kapitaal bygedra</i>		10 000 ✓	10 000 ✓#
Decreasing of capital <i>Vermindering van kapitaal</i>	(20 000) ✓	(10 000)	(20 000) ✓#
Balance on the last day of current year <i>Saldo op die laaste dag van huidige jaar</i>	130 000 ✓	130 000 ✓	260 000 ✓#

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7.2

CURRENT ACCOUNTS <i>PRIVAATREKENINGE</i>	H. FARISANI	M. MOKONE	TOTAL TOTAAL
Salaries / <i>Salarisse</i>	60 000 ✓	84 000 ✓	144 000 ✓#
Interest on capital / <i>Rente op kapitaal</i>	14 000 ✓	18 000 ✓	32 000 ✓#
Primary distribution of profit <i>Primêre verdeling van wins</i>	74 000 ✓#	102 000 ✓#	176 000 ✓#
Final distribution of profit <i>Finale verdeling van wins</i>	27 000 ✓	27 000 ✓	54 000 ✓#
Net profit as per Income Statement <i>Netto wins per Inkomstestaat</i>	101 000 ✓#	129 000 ✓#	230 000 ✓#
Drawings for the year <i>Onttrekkings vir die jaar</i>	(70 000) ✓	(90 000) ✓	(160 000) ✓#
	31 000	39 000	70 000
Balance on the last day of previous year <i>Saldo op die laaste dag van vorige jaar</i>	^ (5 000) ✓	^ (7 000) ✓	(12 000) ✓#
Balance on the last day of current year <i>Saldo op die laaste dag van huidige jaar</i>	26 000 ✓	32 000 ✓	58 000 ✓#

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# Inspect mathematical operation for reasonableness to award method marks

# *Kyk of wiskundige bewerkings min of meer korrek is om metode punte toe te ken*

Negative figures: May be shown in brackets OR with – signs OR described as 'less'

OR without brackets provided correct operation applied

*Negatiewe bedrae: Kan in hakies getoon word OF met – tekens OF aangedui as 'min' OF sonder hakies indien korrekte bewerking van toepassing*

^ Assume plus unless operation indicated otherwise

^ *Veronderstel plus behalwe indien anders bewys*

Note: Alternative format acceptable

*Let wel: Alternatiewe formaat aanvaarbaar*

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