

MOONTLIKE ANTWOORDE VIR:

ACCOUNTING STANDARD GRADE

REKENINGKUNDE STANDAARDGRAAD

QUESTION 1/ VRAAG 1

CASH RECEIPTS JOURNAL OF HASIE TRADERS - MAY 2002					CRJ1	
KONTANTONTVANGSTEJOERNAAL VAN HASIE HANDELAARS - MEI 2002					KOJ1	
Doc No/ Dok Nr	Day Dag	Details Besonderhede	Bank Bank	Sundry accounts / Diverse rekeninge		
				Amount Bedrag	Fol Fol	Details Besonderhede
	31	Totals/Totale	44 190	44 190		
102	31	BB Stores <i>BB Winkels</i>	350 ✓	350	✓	Trading stock ✓ Creditors' control ✓ <i>Handelsvoorraad</i> <i>Krediteurekontrole</i>
B/S		C. Prinsloo <i>C. Prinsloo</i>	860 ✓	860	✓	Debtors' control ✓ <i>Debiteurekontrole</i>
B/S		Stormer Bank / Bank / - <i>Stormer Bank / Bank / -</i>	54 ✓	54	✓	Interest on current account ✓ <i>Rente op lopende rekening</i>
		City Treasurer <i>/Munisipaliteit</i>	569	569		Electricity <i>Elektrisiteit</i>
			45 454 ✓ 46 023			(10)

CASH PAYMENTS JOURNAL OF HASIE TRADERS – MAY 2002
KONTANTBETALINGSJOERNAAL VAN HASIE HANDELAARS – MEI 2002

CPJ1
KBJ1

Doc No/ Dok Nr	Day Dag	Details Besonderhede	Bank Bank	Sundry accounts / Diverse rekeninge		
				Amount Bedrag	Fol Fol	Details Besonderhede
	31	Totals/Totale	42 500	42 500		
135		BB Stores <i>BB Winkels</i>	350 ✓	350	✓	Trading stock ✓ Creditors' control <i>Handelsvoorraad</i> <i>Krediteurekontrole</i>
B/S		S. van Wyk <i>S. van Wyk</i>	566 ✓	566	✓	Debtors' control ✓ <i>Debiteurekontrole</i>
B/S		Kriek Insurers <i>Kriek Versekersaars</i>	650 ✓	650	✓	Insurance ✓ <i>Versekering</i>
		✓ ✓ (800)	150 ✓	150	✓	Drawing ✓ <i>Onttrekkings</i>
B/S		Stormer Bank / Bank / - <i>Stormer Bank Bank / -</i> ✓ (102)	55 ✓ 36 11	35 36 11	102 ✓	Bank charges ✓ <i>Bankkoste</i>
131		City Treasurer <i>Stadstesourier</i> *	695/ 126 ✓	695/ 126	✓	Electricity ✓ Municipal Services <i>Elektrisitei</i> <i>Munisipaliteitsdienstet</i>
			44 444 ✓ 45013			(19)

* Must be in the CRJ before marks are rewarded in the CPJ
 Moet in die KOJ verskyn voordat punte toegeken word in die KBJ

Details and Bank must be combined for the mark.
 Besonderhede en bank moet gekoppel word.

**GENERAL LEDGER OF HASIE TRADERS
ALGEMENE GROOTBOEK HASIE HANDELAARS**

Dr				BANK				Cr			
Dt								Kt			
Date	Details	Fol	Amount	Date	Details	Fol	Amount	Date	Details	Fol	Amount
Datum	Besonderhede	Fol	Bedrag	Datum	Besonderhede	Fol	Bedrag	Datum	Besonderhede	Fol	Bedrag
2002				2002							
May	Balance		✓✓ 4 000	May	Total payments *				Total payments *		✓ 44 444
Mei	Saldo			Mei	Totale betalings *				Totale betalings *		✓ 44 444
	Total receipts *		✓ 45 454		Balance				Balance		5 010
	Totale ontvangste *				Saldo				Saldo		49 454
			49 454								
Jun	Balance		✓ 5 010		Credit balance also				Credit balance also		
	Saldo				Acceptable / Krediet				Acceptable / Krediet		
					saldo ook aanvaarbaar				saldo ook aanvaarbaar		

- * Diverse rekeninge ook aanvaarbaar/ Sundry accounts/ Miscellaneous accounts also acceptable
- Ignoreer datums / Ignore dates
 - Details and amount must be combined to earn marks.
 - Besonderhede en bedrag word gekombineerd om punte te verdien.

BANK RECONCILIATION STATEMENT OF HASIE TRADERS – MAY 2002			DEBIT	CREDIT
BANKVERSOENINGSTAAT VAN HASIE HANDELAARS – MEI 2002			DEBIET	KREDIET
Credit balance according to Bank Statement				✓✓ 5 000
Kredietsaldo per Bankstaat				
Credit outstanding deposit				4 000 ✓
Krediteer uitstaande deposito				
Debit outstanding cheques			950 ✓✓	
Debiteer uitstaande tjeks	104			
	132		1 639 ✓	
	133		1 051 ✓	
	135		350 ✓	
Debit balance according to Bank account			5 010 ✓	
Debietsaldo per Bankrekening				
Mark only figures / Merk slegs getalle			both / saam 9 000 ✓	both / saam 9 000

Een kolommetode aanvaarbaar / One column method accepted
Balance of bank account as per bank account above (totals need not necessarily be the same) or balancing item if totals are the same.

QUESTION 2/ VRAAG 2

NN TRADERS NN HANDELAARS			
	J. NAIDOO	P. NORRIS	TOTAL TOTAAL
1. Capital / Kapitaal			
Balance on 28 February 2001 Saldo op 28 Februarie 2001	300 000 ✓	200 000 ✓	500 000 ✓
Additional capital contributed Addisionele kapitaal bygedra	50 000 ✓	-	50 000
Decreasing of capital Vermindering van kapitaal (A - 1) (If brackets left out but subtracted then negative mark for arrangement)	-	(10 000) ✓	(10 000)
(Mark only given if added or subtracted as appropriate)	350 000 ✓	190 000 ✓	540 000 ✓
			(8)
2. Current accounts / Privaatrekeninge			
	J. NAIDOO	P. NORRIS	TOTAL TOTAAL
Salaries Salarisse	50 000 ✓	51 600 ✓	101 600 ✓
Interest on capital Rente op kapitaal	48 750 ✓	30 000 ✓	78 750 ✓
Primary division of profits Primêre verdeling van wins	98 750 ✓	81 600 ✓	180 350 ✓
Final division of profits Finale verdeling van winste **	5 000 ✓	5 000 ✓	10 000 ✓
Nett profit as per Income Statement Nettowins per Inkomstestaat	103 750	86 600	190 350 ✓
Drawings during the year Onttrekkings gedurende die jaar (A - 1)	(68 500) ✓	(60 450) ✓	(128 950) ✓
	35 250	26 150	61 400
Balance on 28 February 2001 Saldo op 28 Februarie 2001	(7 280) ✓	8 750 ✓	1 470 ✓
Balance at 28 February 2002 Saldo op 28 Februarie 2002	27 970 ✓	34 900 ✓	62 870 ✓

**** Moet bedrag gelykop verdeel om punte te verdien**

Must divide amount equally to earn marks.

(A - 1) - 1 Maksimum 1 per afdeling, indien aftgetrek/ Maximum 1 per section, if deducted. (22)

If a learner completed both alternatives mark both and award the highest mark.

Indien 'n leerling albei alternatiewe voltooi het, merk albei en ken die beste punt toe.

ALTERNATIVE / ALTERNATIEF

NN TRADERS NN HANDELAARS			
	J. NAIDOO	P. NORRIS	TOTAL TOTAAL
1. Capital / Kapitaal			
Balance on 28 February 2001 Saldo op 28 Februarie 2001	300 000 ✓	200 000 ✓	500 000 ✓
Additional capital contributed Addisionele kapitaal bygedra	50 000 ✓	-	50 000
Decreasing of capital Vermindering van kapitaal (A - 1)	-	(10 000) ✓	(10 000)
	350 000 ✓	190 000 ✓	540 000 ✓
			(8)
2. Current accounts / Privaatrekeninge			
	J. NAIDOO	P. NORRIS	TOTAL TOTAAL
Balance on 28 February 2001 Saldo op 28 Februarie 2001	(7 280) ✓	8 750 ✓	1 470 ✓
Nett profit as per Income Statement Nettowins per Inkomstestaat	103 750	86 600	190 350 ✓
Salaries Salarisse	50 000 ✓	51 600	101 600 ✓
Interest on capital Rente op kapitaal	48 750 ✓	30 000 ✓	78 750 ✓
Primary division of profits Primêre verdeling van wins	98 750 ✓	81 600 ✓	180 350 ✓
Final division of profits Finale verdeling van winste **	5 000 ✓	5 000 ✓	10 000 ✓
Drawings during the year Onttrekkings gedurende die jaar (A - 1)	(68 500) ✓	(60 450) ✓	(128 950) ✓
Balance at 28 February 2002 Saldo op 28 Februarie 2002	27 970 ✓	34 900 ✓	62 870 ✓

(22)

**** Moet bedrag gelykop verdeel om punte te verdien
Must divide amount equally to earn marks.**

QUESTION 3/ VRAAG 3

No. Nr.	GENERAL LEDGER ALGEMENE GROOTBOEK		Assets Bates	Owner's Equity Eienaars- belang	Liabilities Laste
	Account to be debited Rekening te debiteer	Account to be credited Rekening te krediteer			
3.1	Bank ✓ Bank	Loan ✓ Lening	+ 10 000 ✓	0	+ 10 000 ✓
3.2	Postage ✓ Posgeld	Petty cash ✓ Kleinkas	- 22 ✓	- 22 ✓	0
3.3	Stationary ✓ Skryfbehoeftes	Creditors' control ✓ Krediteurekontrole	0	- 530 ✓✓	+ 530 ✓✓
3.4	Creditors' control ✓ Krediteurekontrole	Repairs ✓ Herstelwerk	0	+ 150 ✓✓	- 150 ✓✓
3.5	Debtors' allowances ✓ Debiteureafslag	Debtors' control ✓ Debiteurekontrole	- 20 ✓✓	- 20 ✓✓	0
	Ignore cost of sales ignoreer koste van verkope				
3.6	Drawings ✓ Onttrekkings	Trading stock ✓ Handelsvoorraad	- 400 ✓	- 400 ✓	0

Ignoreer bedrae / Ignore amounts

Ignoreer inskrywing vir rente op lening / Ignore entry for Interest on loan

Addisionele inskrywings -1, maksimum 3 vir Rekeningkundige vergelyking / Additional items -1, maximum 3 for accounting equation only.

Moet die woord kontrole gebruik om die punt te kry. / Must use the word control for debtors and creditors to earn the mark.

Where the candidate has split the entry mark both lines and allocate the higher mark.

Waar 'n kandidaat 'n transaksie verdeel het, merk beide en laat die hoogste punte tel.

Raa / Quessing for instance (± 0 0) 1 mark (± ± ±) 0 marks (30)

QUESTION 4/ VRAAG 4
GENERAL LEDGER OF CHEETAH TRADERS
ALGEMENE GROOTBOEK VAN CHEETAH HANDELAARS

Dr				MEMBER'S CONTRIBUTION				Cr			
Dt				LEDEBYDRAE				Kt			
Date Datum		Details Besonderhede		Fol Fol	Amount Bedrag	Date Datum		Details Besonderhede		Fol Fol	Amount Bedrag
2002						2001					
Feb	28	Balance	@		387 000	Mar	1	Balance			320 000 ✓
Feb		Saldo				Mrt		Saldo			
						Aug		Vehicles			55 000 ✓
						Aug	31	Voertuie	✓		
						Nov		Salaries / S: Fralize	✓		12 000 ✓
						Nov	18	Salarisse / S: Fralize	✓		
					387 000						387 000
						Mar	1	Balance		✓	387 000
						Mrt		Saldo			

@ Indien verdelingsrekening geen punt vir saldo / If Appropriation account no mark for balance
 Indien rekening nie gesaldeer is nie merk die eindtotaal.
 If account is not balanced mark end total. (6)

Dr				RECEIVER OF REVENUE – INCOME TAX /SOUTH AFRICAN REVENUE SERVICES				Cr			
Dt				ONTVANGER VAN INKOMSTE – INKOMSTEBELASTING				Kt			
SUID AFRIKAANSE INKOMSTEDIENS											
Date Datum		Details Besonderhede		Fol Fol	Amount Bedrag	Date Datum		Details Besonderhede		Fol Fol	Amount Bedrag
2001						2001					
Mar	10	Bank	✓		2 500 ✓	Mar	1	Balance			2 500 ✓
Mrt						Mrt		Saldo			
Aug						2002		Income tax			44 800 ✓
Aug	31	Bank	✓		22 000 ✓	Feb	28	Inkomstebelasting	✓		
2002								Balance		✓	200
Feb	26	Bank	✓		23 000 ✓			Saldo			
					47 500						47 500
Mar	1	Balance			200 ✓						
Mrt		Saldo									

(11)

Moet 3 verskillende bank inskrywings wees/ Must be 3 different bank entries
 Ignoreer datums / Ignore dates Saldo kan dt of kt wees / Balance can be dr or cr

Dr		DISTRIBUTION TO MEMBERS						Cr
Dt		VERDELING AAN LEDE						Kt
Date Datum	Details Besonderhede	Fol Fol	Amount Bedrag	Date Datum	Details Besonderhede	Fol Fol	Amount Bedrag	
2002 Feb	28			2002 Feb	28			
	Distribution payable to members ✓ Verdeling betaalbaar aan lede		✓✓ 55 000 or/of		Appropriation account ✓ Verdelingsrekening		55 000 ✓	
	* ... Dawie		30 250 ✓					
	* ... Fralize		24 750 ✓					

(5)

Dr		APPROPRIATION ACCOUNT						Cr
Dt		VERDELINGSREKENING						Kt
Date Datum	Details Besonderhede	Fol Fol	Amount Bedrag	Date Datum	Details Besonderhede	Fol Fol	Amount Bedrag	
2002 Feb	28			2002 Feb	28			
	Income tax ✓ Inkomstebelasting		44 800 ✓		Profit and loss ✓ Wins-en-verlies		110 000 ✓	
	Distribution to ✓ members Verdeling aan lede		55 000 ✓		Retained income Accumulated profits ✓ Undrawn income Unappropriated profit Behoue inkomste Opgehoopte wins Onuitgekeerde inkom.		21 600 ✓	
	Retained income Accumulated profits ✓ Undrawn income Unappropriated profit Behoue inkomste Opgehoopte wins Onuitgekeerde inkom.		31 800 ✓					
			131 600				131 600	

(10)

Ignoreer vreemde items / Ignore foreign items

Kontra rekening se bedag moet ooreenstem/ Contra accounts amount must correspond.

QUESTION 5/ VRAAG 5

EZILDA LIMITED/ EZILDA BEPERK

Income Statement for the year ended 28 February 2002

Inkomstestaat vir die jaar geëindig 28 Februarie 2002

		400 000 ✓✓
(✓) (✓) Sales/ Verkope (405 900 – 5 900)		✓
Cost of sales/Min: Koste van verkope		(270 000)
Gross profit/ Brutowins		130 000 (✓)
Operating income /Bedryfsinkomste		18 000
(✓) (✓) Rent income/Huurinkomste (19 500 – 1 500)	18 000 ✓✓	
Gross income/Bruto inkomste		148 000
Operating expenses/Bedryfsuitgawes		(53 658) (✓)
(✓) (✓) Insurance/ Versekering (5 400 – 600)	4 800 ✓✓	
Bankcharges/Bankkoste	1 300 ✓	
(✓) (✓) Stationery/Skrifbehoeftes (2 275 – 275)	2 000 ✓✓	
Wages/Lone (20 000 – 500)	19 500 ✓✓	
Telephone/Telefoon	2 328 ✓	
(✓) (✓) Rates and taxes/Eiendomsbelasting (4 400 + 1 800) (✓) (✓)	6 200 ✓✓	
Water and electricity/Water en elekrisiteit (2 500 + 350) (✓) (✓)	2 850 ✓✓	
Bad debts/Oninbare skulde (310 + 360) (✓) (✓)	670 ✓✓	
✓ Depreciation/ Waardevermindering (2 000 + 10 500)	12 500 ✓✓	
✓ Trading stock deficit/Handelsvoorraadtekort	1 500 ✓✓	
Provision for bad debts adjustments ✓	10 (✓) (✓)	
Voorsiening vir oninbare skuld aansuiwering * (350 -		(✓)
Operating profit/Bedryfswins		94 342 (✓)
Interest income/Rente ontvang/inkomste (1)		2 510 (✓)
Profit before finance costs/Wins voor finansieringskoste		
Profit before rent expense/ Wins voor rente uitgawe		96 852

Interest expense/ Rente uitgawe	(2)		(8 800) ✓
Profit before tax/Wins voor belasting			88 242 ✓
Tax/Belasting			(39 642) ✓
Net profit after tax /Netto wins na belasting			48 410 ✓

* Difference between amount in note and R350/ Verskil in bedrag in nota en R350.

Vreemde items – 1 maksimum 2 / Foreign items –1 maximum 2.
Arrangement –1 only

(45)

NOTES/NOTAS

5.2.1 Interest income / Rente inkomste

From: Investments / Interest on fixed deposits Van: Beleggings / Rente op vaste deposito		2 200 ✓✓
Outstanding debtors / Interest received / Interest income Uitstaande debiteure / Rente ontvang/ Rente inkomste		310 ✓
		2 510 ✓

(4)

5.2.2 Interest expense / Rente uitgawe

On: Loans (✓) (✓) Op: Lening (4 000 + 4 300)		8 300 ✓✓
Interest on overdraft Rente op oortrokke bank		500 ✓
		8 800 ✓

(4)

✓

NOTES TO BALANCE SHEET
NOTAS TOT BALANSSTAAT

5.2.3 TRADE AND OTHER RECEIVABLES
HANDELS EN ANDER ONTVANGBARE BEDRAE

Nett trade debtors Netto handelsdebiteure		11 640	✓
Trade Debtors (✓) (✓)		12 000	✓✓✓
Handelsdebiteure (12 600 – 600)	(x)		
Provision for bad debts Voorsiening vir oninbare skuld	(x x 3 %)	(360)	✓ ✓
Prepaid expenses Vooruitbetaalde uitgawe (600 + 500) (✓)	(✓ ✓ ✓)	1 100	✓
Accrued income Opgelope inkomste	van 5.2.1/ from 5.2.1	2 200	✓
		14 940	✓

(11)

5.2.4 CASH AND CASH EQUIVALENTS
KONTANT EN ANDER KONTANT EKWIVALENTE

Bank (✓) (✓)		1 250	✓✓✓
Bank (1 010 + 240)			
Petty cash Kleinkas		50	✓
		1 300	✓

(5)

**5.2.5 TRADE AND OTHER PAYABLES
HANDELS EN ANDER BETAALBARE BEDRAE**

Trade Creditors / Creditors' control Handelskrediteure / Krediteure kontrole	7 500 ✓
Income received in advance Vooruitontvangste inkomste	1 500 ✓
Accrued expenses (✓) ✓ (✓) Opgelope uitgawes (350 + 1 800 + 4 300) Rates and Taxes	6 450 ✓✓
Shareholders for dividends Aandelhouders vir dividende	24 000 ✓
Receiver of Revenue – Income tax South African Revenue Services – Income tax Ontvanger van inkomste – Inkomstebelasting Suid Afrikaanse Inkomstediens – Inkomstebelasting	3 642 ✓
	43 092 ✓

Ignore foreign items/ Ignoreer vreemde items

(8)

5.2.6 SHARE CAPITAL/AANDELEKAPITAAL

AUTHORISED / GEMAGTIG	✓
<u>90000</u> ordinary shares / gewone aandele @ R <u>5</u>	R <u>450 000</u>
ISSUED / UITGEREIK	✓
<u>60000</u> ordinary shares / gewone aandele @ R <u>5</u>	R <u>300 000</u>

(4)

QUESTION 6/ VRAAG 6

AZ TRADERS / AZ HANDELAARS		
Debtors collection Schedule: 1 April 2002 to 31 May 2002 Debiteure-invorderingskedule: 1 April 2002 tot 31 Mei 2002		
	April 2002 April 2002	May 2002 Mei 2002
January Januarie		
February Februarie	4 200	
March Maart	✓✓ 12 000	✓✓ 4 800
April April	✓✓ 5 000	✓✓ 10 000
May Mei		✓✓ 6 500
*	21 200 (✓)	21 300 (✓)

*** Moet korrek opgetel word. / Must be correctly added**

(12)

AZ TRADERS / AZ HANDELAARS		
Cash Budget for the months: 1 April 2002 to 31 May 2002 Kontantbegroting vir die maande: 1 April 2002 tot 31 Mei 2002		
	April 2002 April 2002	May 2002 Mei 2002
CASH RECEIPTS / KONTANTONTVANGSTE		
Sales / Kontantverkope	18 000 ✓	24 000 ✓
Cash from debtors / Kontant van debiteure:	21 200 ✓	21 300 ✓
Rent income / Huurinkomste	1 500 ✓	1 650 ✓
TOTAL RECEIPTS / TOTALE ONTVANGSTE	40 700 ✓	46 950
CASH PAYMENTS / KONTANTBETALINGS		
Cash purchases / Kontantaankope	4 900 ✓	5 200 ✓
Payments to creditors / Betalings aan krediteure	7 900 ✓	6 835 ✓
Operating expenses / Bedryfsuitgawes	1 400 ✓	1 700 ✓
Drawings / Onttrekkings **	200 ✓	200 ✓
Equipment / Toerusting *	4 000 ✓	4 000 ✓
TOTAL PAYMENTS / TOTALE BETALINGS	18 400 ✓	17 935
Cash surplus (shortfall) / Kontantsurplus (-tekort)	22 300 ✓	29 015 ✓
Bank – opening balance / Bank – beginsaldo	(1 000) ✓	21 300 ✓
Bank – closing balance / Bank – eindsaldo	21 300 ✓	50 315 ✓

(-1) For each additional entry which is not required (eg. foreign items, error of principle, superfluous entries e/c.), with a maximum of 2 marks

(-1) Vir elke addisionele inskrywing wat nie verlang word nie (bv. vreemde items, beginselfoute, oorbodige inskrywings ens.) Met 'n maksimum van 2 punte* Payment for equipment could be included in creditors figure/ Betaling vir toerusting mag by krediteure bevoeg word. ** If an entry for R300 is also included or a total of R500 then no marks.

Payment to creditor and equipment can be combined
Betalings aan krediteure en toerusting kan gekombineer wees.

• $7\ 900 + 4\ 000 = 11\ 900$ ✓✓✓✓

• $6\ 835 + 4\ 000 = 10\ 835$ ✓✓✓

QUESTION 7/ VRAAG 7

**GENERAL LEDGER OF CANDICE SOCIAL CLUB
ALGEMENE GROOTBOEK VAN CANDICE SOSIALE KLUB**

Dr		MEMBERSHIP FEES				Cr					
Dt		LEDEGELD				Kt					
Date Datum		Details Besonderhede		Amount Bedrag		Date Datum		Details Besonderhede		Amount Bedrag	
2001 Jan	1	Accrued income Opgelope inkomste		200	✓	2001 Jan	1	Income received in advance Vooruitontvange inkomste		300	✓
Dec Des	31	Income received in advance Vooruitontvange inkomste		100	✓	Dec Des	31	Bank (✓) (✓) (✓) Bank (150 + 5 800 + 100)		6 050	✓✓✓
		Income and expenditure ✓ Inkomste en uitgawe		6 500	✓			Membership fees written off *✓ Ledegeld afgeskryf		50	✓
								Accrued income Opgelope inkomste		400	✓
✓				6 800						6 800	
Dates											

(12)

Punte gegee vir werk gedoen / Marks dates for work done

Mark for dates applies to both sides of the ledger account. / Punt vir datum is vir altwee kante van die grootboek.

*** Bad debts / Income and expenditure / Fees written off / Irrecoverable membership fees
Oninbare skuld / Inkomste en uitgawe / Fooie afgeskryf/ oninbare ledegeld**

Nie bank geskryf nie maar kontant / ledegeld – 1

Not written bank but cash/ membership fees –1

**Kombineer besonderhede en bedrag vir puntetoekenning
Combined details and amounts for mark allocation**

QUESTION 7.2 / VRAAG 7.2

CANDICE SOCIAL CLUB / CANDICE SOSIALE KLUB		
Statement of Receipts and Payments for the year ended 31 December 2001		
Staat van Ontvangste en Betalings vir die jaar geëindig 31 Desember 2001		
RECEIPTS/ONTVANGSTE		18 756
Entrance fee/Toetreegeld	850 ✓	
Membership fees/ ledegeld @	6 050 (✓)	
Sale of refreshments/Verversingverkope***	2 456 ✓ ✓	
Donations/Donasies	4 900 ✓	
Proceeds of dance/Dansopbrengs*	3 800 ✓✓	
Sale of equipment/Toerustingverkope	700 ✓	
PAYMENTS/BETALINGS		10 778
Purchases of refreshments/Verversingsaankope*	1 228 ✓✓	
Wages/Lone*	1 800 ✓✓	
Equipment/Toerusting**	2 500 ✓✓	
Dance expenses/Dansuitgawes	1 300 ✓	
Repairs and maintenance/Herstelwerk en instandhouding	190 ✓	
Affiliation fees/Affiliatiegelde	540 ✓✓	
Honorarium	500 ✓	
Postage and stationery/Posgeld en skryfbehoeftes	120 ✓	
Rent expenses/Huur uitgawes	2 600 ✓	
Surplus		7 978
Balance in the beginning of the year Saldo in die begin van die jaar		5 350 (✓)
Balance at the end of the year		13 328

✓ (24)

SAVINGS ACCOUNT/SPAARREKENING

Amount in the beginning/Bedrag in die begin	540
Interest / Rente	20 ✓ ✓
	560 ✓

Ignore superfluous items / Ignoreer oorbodige inskrywings

(4)

(✓)

QUESTION 7.2 (ALTERNATIVE) / VRAAG 7.2 (ALTERNATIEF)

CANDICE SOCIAL CLUB / CANDICE SOSIALE KLUB		
Statement of Receipts and Payments for the year ended 31 December 2001		
Staat van Ontvangste en Betalings vir die jaar geëindig 31 Desember 2001		
RECEIPTS/ONTVANGSTE		18 776
Entrance fee/Toetreegeld	850 ✓	
Membership fees/ ledegeld @	6 050 ✓✓	
Sale of refreshments/Verversingverkope***	2 456 ✓✓	
Donations/Donasies	4 900 ✓	
Proceeds of dance/Dansopbrengs	3 800 ✓✓	
Sale of equipment/Toerustingverkope	700 ✓	
Interest on savings / Rente on spaarrekening	20 ✓✓	
PAYMENTS/BETALINGS		(10 778)
Purchases of refreshments/Verversingsaankope*	1 228 ✓✓	
Wages/Lone	1 800 ✓✓	
Equipment/Toerusting**	2 500 ✓✓	
Dance expenses/Dansuitgawes	1 300 ✓	
Repairs and maintenance/Herstelwerk en instandhouding	190 ✓	
Affiliation fees/Affiliasiegelde	540 ✓✓	
Honorarium	500 ✓	
Postage and stationery/Posgeld en skryfbehoeftes	120 ✓	
Rent expenses/Huur uitgawes	2 600 ✓	
Surplus		7 998
Opening balances / Openingsaldo's		5 890
Bank / Bank	5 350 ✓	
Savings account / Spaarrekening	540 ✓	
Closing balances / Eindsaldo's		13 888
Bank /Bank	13 328 ✓	
Savings account / Spaarrekening	560 ✓	

Ignore superfluous items / Ignoreer oorbodige inskrywings

(28)

QUESTION 7.2 (ALTERNATIVE) / VRAAG 7.2 (ALTERNATIEF)

CANDICE SOCIAL CLUB / CANDICE SOSIALE KLUB

Statement of Receipts and Payments for the year ended 31 December 2001
Staat van Ontvangste en Betalings vir die jaar geëindig 31 Desember 2001

RECEIPTS / ONTVANGSTE			PAYMENTS / BETALINGS		
Balance on 1/1/2001 Saldo op 1/1/2001		5 890	Purchases of refreshments* /Verversingsaankope		1 228 ✓✓
Bank	✓		Wages/Lone		1 800 ✓✓
Bank	5 350		Equipment/Toerusting**		2 500 ✓✓
Savings account Spaarrekening	✓		Dance expenses Dansuitgawes		1 300 ✓✓
Entrance fee/Toetreegeld		850 ✓	Repairs and maintenance Herstelwerk en instandhouding		190 ✓
Membership fees/ Ledegeld @		6 050 ✓	Affiliation fees Affiliasiegelde		540 ✓
Sale of refreshments*** Verversingverkope		2 456 ✓✓	Honorarium		500 ✓✓
Donations/Donasies		4 900 ✓✓	Postage and stationery Posgeld en skryfbehoeftes		120 ✓
Proceeds of dance Dansopbrengs		3 800 ✓	Rent expenses/Huur uitgawes		2 600 ✓
Sale of equipment Asset disposal Toerustingverkope		700 ✓	Balance on 31 December Saldo op 31 Desember		
Interest on savings account Rente op spaarrekening		20 ✓✓	Bank	✓	
			Bank	13 328 ✓	
			Savings account Spaarrekening	560	
		24 666			24 666

Ignore superfluous items / Ignoreer oorbodige inskrywings

(28)

ALTERNATIVE ANSWERS

*Purchase of refreshments: 1125 and 1228 (✓)
OR 2353 (✓)

N.B. LEARNER CAN ONLY EARN ONE MARK NOT TWO

** Equipment : 2500 and 1500 (✓)
OR 4000 (✓)

N.B. LEARNER CAN ONLY EARN ONE MARK NOT TWO

*** Sale of refreshments: 2456 and 2250 (✓)
OR 4706 (✓)

@ Ledegeld in die ontvangste en betalings moet ooreenstem met die bedrag in die ledegeldrekening
Membership fees in receipts and payment must correspondent with membership fees account