



**Fourth Semester (Business and Trade Law) LL.M.
Examination, June 2013
INTERNATIONAL TRADE LAW**

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all 5** Questions.
2. Figures to the **right** indicate marks.
3. Answer **one** essay type and **one** short note question from **each** unit.

Q. No. 1. (a) Critically evaluate the statement that 'WTO promotes 'free trade' and not 'fair trade' Marks : 10

OR

Examine with reference to exceptions, the concept of 'Most favoured nation' incorporated in WTO agreements.

(b) General agreement on trade and tariff. Marks : 6

OR

Critically evaluate the functioning of world trade organization.

Q. No. 2. (a) Examine when subsidies can become trade restrictive. Marks : 10

OR

Analyze the implication of the general agreement on trade in services for countries such as India.

(b) When 'sanitary and phyto sanitary' measures become trade distorting. Marks : 6

OR

Evaluate the possible measures that can be adopted by a WTO member country to protect its market from dumped imports.

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Q. No. 3. (a) Examine the law relating to export and import license in India. Marks : 6

OR

What is frustration ? Examine its application in international sales of goods.

(b) Importance of trade terms in international sales law. Marks : 6

OR

Rights of an unpaid seller.

Q. No. 4. (a) Explain the liability of the air carrier under international and Indian law. Marks : 10

OR

Examine the provisions of the Hague and Visbi rules on carriage of goods by sea.

(b) Rights and liabilities of parties to a bill of lading. Marks : 6

OR

The Indian carriage of goods by Air Act, 1972.

Q. No. 5. (a) Critically evaluate the provisions of WTO dispute settlement mechanisms. Marks : 10

OR

Examine in brief UNCITRAL conciliation rules.

(b) Explain the law relating to enforcement of international commercial arbitration. Marks : 6

OR

Explain the law relating to international commercial arbitration.
