



IV Semester LL.M. Examination, December 2012
INTERNATIONAL TRADE LAWS
Specialization Paper – 9

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all 5** questions.
2. Figures to the **right** indicate marks.

UNIT – I

- Q. No. 1. (a) Analyse the general features of WTO dispute settlement system and compare it with the dispute settlement system under its predecessor the General Agreement on Trade and Tariffs (GATT). Marks : 10

OR

Examine with reference to exceptions, the concept of 'most favoured nation' enshrined in WTO agreements.

- (b) Examine the basic principles of international trade law. Marks : 6

OR

Write a note on Agreement on Trade Related Investment Measures (TRIMs).

UNIT – II

- Q. No. 2. (a) Explain the concept of 'dumping' in the context of WTO ? Critically examine the possible measures that a WTO member country can adopt to protect its market from dumped imports. Marks : 10

OR

Evaluate the impact of the general agreement on trade in services for countries such as India.

- (b) Examine why subsidies become trade restrictive. Marks : 6

OR

Write a note on impact of Agreement on Agriculture on third world countries.

P.T.O.

**UNIT – III**

- Q. No. 3. (a) Examine the system of import export licensing in India with reference to various regulatory authorities.

Marks : 10

OR

What are the obligations of the seller and buyer under CIF contracts ?

- (b) Write a note on importance of trade terms in international law. Marks : 6

OR

What are the circumstances in which a party to an international contract of sale can avoid performance on the grounds of frustration ?

UNIT – IV

- Q. No. 4. (a) What is a bill of lading ? Discuss the rights and liabilities of parties to a bill of lading.

Marks : 10

OR

Examine the Hague-Visby rules relating to carrier's immunities.

- (b) Write a note on The Indian carriage of goods by Sea Act 1925. Marks : 6

OR

Air Way Bill.

UNIT – V

- Q. No. 5. (a) Examine the legal provisions for recognition and enforcement of Foreign Arbitral Awards in India.

Marks : 10

OR

Critically analyse UNCITRAL conciliation rules and how far it promotes conciliation.

- (b) Write a note on UNCITRAL model on International Commercial Awards.

Marks : 6

OR

Methods of settlement of international trade disputes.