



Third Semester LL.M. Examination, June 2013
BANKING LAW

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all** Questions.
2. Answer **one** essay type and **one** short note question from **each** Unit.
3. Figures to the **right** indicate marks.

Q. No. 1. (a) Trace the historical development of Banking in India. Add a note on indigenous banking. Marks : 10

OR

Discuss the laws which are regulating Banking Companies in India. Outline the recent amendments of the Banking Regulation Act.

(b) Distinguish between Unit Banking and Branch Banking Systems. Marks : 6

OR

Identify the customer's duties towards his Banker.

Q. No. 2. (a) Define the concept of 'Social Banking'. Explain the social control over banking in India. Marks : 10

OR

State the objectives of establishment of the Deposit Insurance Corporation. Examine the liability of DIC to depositors.

(b) Write an explanatory note on 'Priority leading'. Marks : 6

OR

Discuss briefly the achievements and failures of nationalized banks in India.

Q. No. 3. (a) Give a critical appraisal of the functioning of RBI. How far has it succeeded as the central bank of the country ? Explain. Marks : 10

OR

Elucidate the organizational structure and functions of Reserve Bank of India.

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- (b) Name the special classes of customers in banking transactions.

Marks : 6

OR

Write an explanatory note on 'control of RBI over non-banking companies'.

- Q. No. 4. (a) Explain the features of *Giro* System as alternatives to cheques with an illustration. In what manner do you think the system may be advantageous to India.

Marks : 10

OR

Discuss the extent of jurisdiction and powers of the Tribunals constituted under the Debt Recovery Tribunal Act.

- (b) Write an explanatory note on 'Presentment and Payment'.

Marks : 6

OR

Write a note on 'RBI instructions of Lending to Priority Sector'.

- Q. No. 5. (a) Explain the recommendations of the Chore Committee on the Tandon Committee refinements in lending system.

Marks : 10

OR

Explain the recent trends in the Indian Banking System.

- (b) Specify the new technology in Banking Mechanization.

Marks : 6

OR

Write a brief note on the advantages of 'Internet Banking'.
