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	Third Semester LL.M. Examination, June 2013 INSURANCE LAW	dentBounty.com	
Duration :3 Ho	urs Ma	ax. Marks : 80	
Instructions: 1. Answer all questions.			
	<ol><li>Answer one essay type and one short note question from each Unit</li></ol>	n	
	3. Figures to the <b>right</b> indicate marks.		
Q. No. 1. (a)	Critically evaluate the nature of Insurance contract and development of Insurance Law in India. OR	Marks : 10	
	Critically evaluate the Insurance Regulatory Development Authority Act 2000.	t	
(b)	Write note on : Re insurance and double insurance.	Marks : 6	
	OR Need for utmost good faith in insurance contracts.		
Q. No. 2. (a)	"Every man is presumed to have an insurable Interest in his own life and in every part of it" – Discuss. OR	Marks : 10	
	Discuss the circumstances affecting the risk in Life Insurance		
(b)	Write note on : Claim by maturity and claim by death.	Marks : 6	
	OR "Life Insurance contract is not contract of indemnity" – Explain		
Q. No. 3. (a)	Explain the extent of liability of insurer for loss in marine insurance contracts.	Marks : 10	
	Discuss the salient features of the Marine Insurance Act 1963-10.		
(b)	Write note on : Delay in and deviation of voyage. OR	Marks : 6	
	Classification of Marine Policies.		
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Q. No. 4. (a)	Evaluate the development of Agricultural insurance with special reference to WTO agreements and its impact on insurance laws.	Marks : 10
	Explain the objects and reasons of Fatal Accidents Act 1855.	1
(b)	Write note on :	Marks : 6
	Fir Insurance. OR	
	Policies covering accidental loss.	
Q. No. 5. (a)	Explain the functions, powers and awards of the Motor Vehicle claims tribunal. OR	Marks : 10
	Critically evaluate the new dimensions of group Life Insurance.	
(b)	Write note on :	Marks : 6
	Public Liability Insurance. OR	
	Effect of death on claims of death under the Motor Vehicles Act 1988.	