



**Third Semester LL.M. Examination, June/July 2012**  
**INSURANCE LAW**  
**Specialisation Paper – 6**  
**(Business and Trade Law Branch)**

Duration : 3 Hours

Max. Marks : 80

- Instructions :** 1. Answer **all** the questions.  
2. Figures to the **right** indicate marks.

- Q. No.1. (a) Write a explanatory note on Mutual Insurance companies and Co-operative life Insurance societies. Marks : 10  
OR  
Critically evaluate the Insurance Act, 1938.
- (b) Write short notes on : Marks : 6  
Nature of Insurance Contracts.  
OR  
Effect of war on policies.
- Q. No.2. (a) Critically evaluate the whole life and endowment policies. Marks : 10  
OR  
Discuss the nature of life insurance contracts.
- (b) Write note on : Marks : 6  
Event Insured against Life Insurance.  
OR  
Persons entitled to payment in Life Insurance.
- Q. No.3. (a) “A contract of marine insurance made without insurable interest has been declared as waging and void.” – Comment. Marks : 10  
OR  
Discuss the law relating to loss and abandonment in marine insurance policies.

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Marks :

(b) Write note on :

Voyage

OR

Rights of insurer on payment.

Q. No.4. (a) Define Fire Insurance and discuss the nature and scope of Fire Insurance policies.

Marks : 10

OR

Discuss the compensation insurance scheme under the Personal Injuries (Compensation Insurance) Act, 1963.

(b) Write note on :

Marks : 6

Doctrine of reinstatement with reference to fire policies.

OR

Live stock policies.

Q. No.5. (a) Critically evaluate the new dimensions of Mediclaim and Sickness Insurance.

Marks : 10

OR

Evaluate the nature and scope of Motor Vehicles Act, 1988.

(b) Write note on

Marks :6

Group Life Insurance

OR

Certificate of insurance.