

Third Semester LL.M. Examination, June/July 2012 LAW OF IMPORT AND EXPORT REGULATION (Specialization Paper – 4) (Business and Trade Law Branch)

Duration: 3 Hours Max. Marks: 80

Instructions: 1. Answer all the questions.

2. Figures to the **right** indicate **marks**.

Q. No. 1. (a) Explain the impact of import and export regulation on Indian Economy.

OR

Why do we need to export and import goods and services? Explain the state regulations on international trade in the era of liberalization

Marks: 10

(b) Write a note on:

Basic needs of import and export.

OR

Export of services.

Marks: 6

Q. No. 2. (a) What is anti-dumping duties? Discuss dumping of discarded technology and goods in international market.

OR

Discuss the basic principles of world trading system under World Trade Organisation Regime.

Marks: 10

(b) Write a note on:

Quota restriction.

OR

Functions of WTO. Marks: 6

Q. No. 3. (a) Explain the general rules of export.

OR

Discuss the legal framework to facilitate exports from India. Marks: 10

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(b,)	W	/rit	е	а	n	0	te	or	1	:
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Control of currency under Foreign Exchange Management Act.

OR

Conservation of foreign exchange.

Marks: 6

Q. No. 4. (a) Explain the impact of foreign direct investment policy on Indian trade.

OR

Write a explanatory note on Indian Joint Ventures Abroad.

(b) Write a note on:

Modes of Foreign Direct Investments.

OR

Export promotion scheme for agricultural products.

Marks: 6

Marks: 10

Q. No. 5. (a) Discuss the problems associated with technology transfer.

OR

Explain the effect on transfer of technology in the era of globalisation.

Marks: 10

(b) Write a note on:

Special economic zones.

OR

Automatic approval scheme.

Marks: 6