

III Semester LL.M. Examination, January 2011 BANKING LAW (Specialization Paper – V) (Course – III)

Duration: 3 Hours Max. Marks: 80

Instructions: 1. Answer all 5 questions.

2. Figures to the **right** indicate marks.

Q. No. 1.(a) Trace the historical background of the evolution of Banking System in India. Marks: 10

OR

Explain the law relating to Banking Companies in India. Add a note on its controlling agencies.

(b) Write an explanatory note on different kinds of banks.

Marks: 6

OR

Comment on the Credit Policy in India.

Q. No. 2.(a) Explain the powers and functions of Deposit Insurance Corporation.

Marks: 10

OR

Explain the purpose of nationalization of banks. State the merits of nationalization.

(b) Write a note on social control on Banks.

Marks: 6

OR

Write a note on 'Priority Lending'.

Q. No. 3. (a) Define 'Credit Control'. Explain the methods of credit control adopted by the Central Bank in U.K. and India.

Marks: 10

OR

Elucidate the organizational structure and functions of Reserve Bank of India.

(b) Write an explanatory note on 'Financial and non-financial companies'.

Marks: 6

OR

Write a note on the 'Deficiency in Banking Services'.

Q. No. 4. (a) "The property in a negotiable instrument is acquired by any one who takes it bonafide and for value not-withstanding any defect of title in the person from whom he took it'. Discuss.

Marks: 10

OR

Explain the characteristics of Negotiable Instruments. Add a note of Holder and Holder in due Course.

(b) Write an explanatory note on :

Marks: 6

RBI instructions on lending to priority sector.

OR

Powers and functions of Debt Recovery Tribunal.

Q. No. 5. (a) What is Electronic Banking? Evaluate its relevance in the changed scenario in the banking sector.

Marks: 10

OR

Discuss the summary of observations and recommendations of the Tandon Committee.

(b) Write a note on:

Marks: 6

Credit Cards services

OR

Internet Banking.