



III Semester LL.M. Examination, December 2012
BANKING LAW
(Spl. Paper – 5)

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all** questions.
2. Figures to the **right** indicate marks.

Q. No. 1. (a) Discuss the nature and development of banking system and its laws in India. Marks : 10

OR

Examine various facets of banking functions and services in India.

(b) Discuss briefly the contract between banker and customer. Marks : 6

OR

Write an explanatory note on the laws relating to Banking Companies in India.

Q. No. 2. (a) "The nationalization of the Commercial Banks was a revolution in the banking system, but it did not merely signify a change of the ownership of these banks but it was the beginning of a coordinated endeavor to use an important part of the financial mechanism for the country's economic development". Discuss this statement in the light of social control over banks. Marks : 10

OR

Examine the extent of protection given to the depositors through the Deposit Insurance Corporation (DIC).

(b) Write a note on : Marks : 6

Establishment of capital of DIC.

OR

The role of RBI to protect public interest.

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Q. No. 3. (a) Discuss briefly the role of RBI in controlling the monopoly of currency issue and bank rate policy formulation. Marks : 10

OR

Explain the general relationship between Banker and Customer in the era of globalization.

(b) Write a note on : Marks : 6

Special Classes of Customers.

OR

Remedies available to the customer against deficiency in Banking service.

Q. No. 4. (a) Examine the RBI Guidelines to be followed by the Banks while lending to poor masses. Marks : 10

OR

Discuss the extent of jurisdiction and powers of the Tribunals constituted under the Debt Recovery Tribunal Act.

(b) Write an explanatory note on 'Presentment and payment'. Marks : 6

OR

Distinguish between a promissory note and bill of exchange.

Q. No. 5. (a) Explain the recommendations of the Chore Committee on the Tandon Committee refinements in lending system. Marks : 10

OR

Discuss the recent trends of banking system in India.

(b) Write a note on : Marks : 6

Automatic teller Machine and use of internet.

OR

Smart Cards.