



Third Semester LL.M. Examination, June 2011
INSURANCE LAW
(Specialization Paper – VI) Business and Trade Law Brand
(Course – IV)

Duration : 3 Hours

Max. Marks : 80

- Instructions :** 1. Answer **all** Questions.
2. Figures to the right indicate marks.

Q. No. 1. (a) Examine critically the importance of “Utmost good faith” in various kinds of insurance contracts. Marks : 10

OR

Critically analyze the evolution of insurance law in India and the constitutional perspectives regarding regulation of insurance.

(b) Write a short note on : Marks : 6

Insurable interest.

OR

Functions of insurance regulatory authority.

Q. No. 2. (a) Critically analyze the concept and policies that govern life insurance policies in India. Marks : 10

OR

Examine the various impediments in the settlement of claims and payment under Life Insurance.

(b) Write a short note on : Marks : 6

Circumstances affecting risk in life insurance.

OR

Amounts recoverable under life policies.

Q. No. 3. (a) Examine the importance of the existence of insurable interest and insurable value in marine insurance policies. Marks : 10

OR

Voyage deviation and perils of the sea are matters of concern in marine insurance. Discuss.

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Marks

- (b) Write a short note on :
- Conditions and warranties in marine insurance.
- OR
- Methods to determine general average.

- Q. No. 4. (a) Critically analyze the assessment of compensation and apportionment in cases of fatal accidents.

Marks : 10

OR

Examine the scope and implications of emergency risk insurances.

- (b) Write a short note on :
- Agricultural insurance policies.

Marks : 6

OR

Concept of compulsory insurance.

- Q. No. 5. (a) Explain functions of claims tribunal and the effectivity of its awards under the Motor Vehicles Act.

Marks : 10

OR

Examine the nature and scope and third party risk insurance.

- (b) Write a short note on :
- Mediclaim insurance policies.

Marks : 6

OR

Group insurance policies.
