



**Second Semester LL.M. Examination, Dec. 2012**

**Spl. Paper – 2 : LEGAL REGULATION OF ECONOMIC ENTERPRISES  
Branch : Business and Trade Law**

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all** questions.  
2. Figures to the **right** indicate **marks**.

- Q. No. 1. (a) What is the impact of new economic policies on the realization of constitutional goals ? Marks : 10
- OR
- Write an explanatory note on forms of business organisations.
- (b) Write a short note on : Marks : 6
- Provisions of Companies Act relating to disclosure of information.
- OR
- Advantages of competition in the market.
- Q. No. 2. (a) What is the procedure to be followed for Licensing and Registration of Industries under the Industries (Development and Regulation) Act 1951 ? Marks : 10
- OR
- Explain the legal provisions relating to powers of the Central Government to take over management and control of Industrial units.
- (b) Write a short note on : Marks : 6
- Adverse effect on liberalization.
- OR
- Development councils.

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Q. No. 3. (a) What are the powers and functions of the Central Govt. under the Essential Commodities Act. Marks : 10

OR

Write explanatory note on financial services to be provided.

(b) Write short note on : Marks : 6

Equity shares

OR

Global Depository.

Q. No. 4. (a) Discuss the tortious liability for environmental pollution by hazardous industries. Marks : 10

OR

Explain the Legislative measures to impose liability on Industries.

(b) Write short note on : Marks : 6

Powers of the Central Govt. under the Public Insurance Liability Act 1991.

OR

Discuss the rule of Strict Liability.

Q. No. 5. (a) Discuss the regulation of MNC's in the background of Globalisation. Marks : 10

OR

What is transfer technology ? Discuss the modes of technology transfer.

(b) Write short note on : Marks : 6

Role of Foreign Direct Investment in Economic Growth.

OR

Features of technical Know – How.