



**Second Semester LL.M. Examination, June/July 2012**  
**CORPORATE – GOVERNANCE – SPECIALISATION PAPER – 2**  
**(Business and Trade Law) (Course – IV)**

Duration : 3 Hours

Max. Marks : 100

**Instructions:** 1) Answer **all** questions.  
2) Figures to the **right** indicate the marks.

Q. No. 1. (a) Discuss the mode of forming incorporated company. Marks : 10

OR

Discuss Memorandum of Association.

(b) Write short notes on : Marks : 6  
Functions of a Promoter.

OR

Contents of Memorandum of Association.

Q. No. 2. (a) Examine the Doctrine of ultravires with the help of case laws. Marks : 10

OR

Explain the liabilities of Directors.

(b) Write short notes on : Marks : 6  
Role of Company Secretary.

OR

Powers of Directors.

Q. No. 3. (a) Define share. Discuss different types of shares. Marks : 10

OR

Explain transfer and transmission of shares.

(b) Write short notes on : Marks : 6  
Objects of Share-Certificate.

OR

Forfeiture of shares.

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Marks :

Q. No. 4. (a) Discuss the rights and privileges of share-holders.

OR

Explain the role of directors.

(b) Write short notes on :

Marks : 6

Debenture-Capital

OR

Dividends.

Q. No. 5. (a) Examine the grounds for compulsory winding up of a company. Marks : 10

OR

Write a note on oppression and mis-management.

(b) Write short notes on :

Marks : 6

Powers of national company law tribunal.

OR

Duties of liquidator.

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