



Second Semester LL.M. Examination, January 2012
Paper – 8 : CORPORATE GOVERNANCE
Business and Trade Law Branch

Time : 3 Hours

Max. Marks : 80

Instructions : 1) Answer **all** questions.

2) Figures to the **right** indicate marks.

Q.No. 1. (a) Define the term 'company'. Discuss various advantages of a company.

Marks : 10

OR

What are Pre-incorporation contracts ? When will they be binding on the company ? Explain.

Marks : 10

(b) Write a short note on :

Alteration of Memorandum of Association.

Marks : 6

OR

Companies registered outside India.

Marks : 6

Q. No. 2. (a) What do you understand by Doctrine of Indoor Management ? Examine the circumstances in which this doctrine is not applicable.

Marks : 10

OR

What is ultra-vires borrowing of a company ? Explain its effects and remedies.

Marks : 10

(b) Write a short note on :

Corporate ethics

Marks : 6

OR

Role of Company Secretary

Marks : 6

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Q.No. 3. (a) Critically examine the legal provisions relating to the allotment of shares. Marks : 10

OR

Discuss various kinds of Debentures. Marks : 10

(b) Write a short note on :

Lien on shares Marks : 6

OR

Remedies for Mis-statement in the prospectus. Marks : 6

Q.No. 4. (a) Critically evaluate the rights of shareholders. Marks : 10

OR

Discuss various kinds of share capital. Marks : 10

(b) Write a short note on :

Control of shareholders over company management. Marks : 6

OR

Registration of charges. Marks : 6

Q.No. 5. (a) Discuss the powers of Company Law Board and Central Government to prevent oppression and mis-management. Marks : 10

OR

What is winding up of a company ? Critically examine the winding up of a company subject to the supervision of the court. Marks : 10

(b) Write a short on :

Company Law Board Marks : 6

OR

Powers and functions of SEBI. Marks : 6
