# 5 Year B.B.A. LL.B. (Hons.) IV Semester Examination, June/July 2012 BUSINESS STATISTICS 

Duration : $2 \frac{1}{2}$ Hours

## Instructions: 1. Answer all 5 questions.

2. One essay type and one short note question or problem from each unit have to be attempted, which is referred as part (a) and (b) in all the units.
3. Figures to the right indicate marks.

## UNIT - I

Q. No. 1. (a) Define statistics. Discuss its scope and utility in the field of trade and commerce.

OR

Distinguish between classification and tabulation. Mention the requisites of good statistical table.
(b) Write short note on:

State the rules for diagrammatic representation.
OR

Draw a pie diagram to represent the following population in a town :

| Men | Women | Girls | Boys | Total |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
| 2,000 | 1,800 | 4,200 | 2,000 | 10,000 |  |
|  |  |  |  |  | P.T.O. |

## UNIT - II

Q. No. 2. (a) Find Mean, Median and Mode for the following distributions:

Marks : 9 Class interval Frequency

| $0-4$ | 5 |
| :---: | :---: |
| $4-8$ | 7 |
| $8-12$ | 9 |
| $12-16$ | 17 |
| $16-20$ | 15 |
| $20-24$ | 14 |
| $24-28$ | 6 |
| $28-32$ | 3 |
| $32-36$ | 1 |
| $36-40$ | 0 |
| OR |  |

What is an average? Mention different types of averages and state why the arithmetic mean is the most commonly used among them.
(b) Find Geometric mean.

| $\mathbf{x}:$ | 12.5 | 22.5 | 32.5 | 42.5 | 52.5 | 62.5 | 72.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\mathbf{f :}$ | 21 | 22 | 30 | 35 | 40 | 32 | 40 |
|  | OR |  |  |  |  |  |  |

Write the merits and demerits of mean.

## UNIT - III

Q. No. 3. (a) The following table gives the scores made by two batsman $A$ and $B$ in a series of 10 innings.

Batsman A: | 32 | 28 | 47 | 63 | 71 | 39 | 10 | 60 | 96 | 14 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Batsman B: $19 \begin{array}{llllllllll}19 & 31 & 48 & 53 & 67 & 90 & 10 & 62 & 40 & 80\end{array}$
Find which of the batsman is more consistent.
OR
Define the term "Dispersion" ? What are the methods of computing dispersion?
(b) Calculate quartile deviation and its relative measure from the following data:
x: $200 \quad 300 \quad 400 \quad 500 \quad 600$
f: $8 \quad 20 \quad 40 \quad 46 \quad 50$
OR
Find mean and standard deviation.
$2,4,-3,0,-7,-1,3,5,0,-5$

## UNIT - IV

Q. No. 4. (a) Calculate Karl Pearson's coefficient of correlation between $x$ and $y$ :

$$
\begin{array}{l:lllllll}
\mathbf{x}: & 6.9 & 8.5 & 5.8 & 8.6 & 9.6 & 8.0 & 9.7 \\
\mathbf{y}: & 2.9 & 3.8 & 6.5 & 2.3 & 5.5 & 3.5 & 3.2 \\
& & & & & &
\end{array}
$$

Obtain the lines of regression for the following data :

| $\mathbf{x}:$ | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| :--- | :--- | :--- | :---: | :---: | :---: | :---: | :---: |
| $\mathbf{y}:$ | 9 | 8 | 10 | 12 | 11 | 13 | 14 |

Obtain an estimate of y when $\mathrm{x}=6.2$.
(b) Briefly explain the concept of regression.

Marks : 5
OR
Calculate Spearman's rank correlation coefficient from the following data:

| $\mathbf{x}:$ | 52 | 63 | 45 | 36 | 72 | 65 | 47 | 25 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| $\mathbf{y}:$ | 62 | 53 | 51 | 25 | 79 | 43 | 60 | 33 |

## UNIT - V

Q. No. 5. (a) Calculate:

Marks : 9
i) Laspeyre’s
ii) Paasche's and
iii) Fisher's index numbers for the following data.

| Commodities | Base Year |  | Current Year |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Price | Quantity | Price | Quantity |
| A | 12 | 10 | 15 | 12 |
| B | 15 | 7 | 20 | 5 |
| C | 24 | 5 | 20 | 9 |
| D | 5 | 16 | 5 | 12 |
| OR |  |  |  |  |

Define:
i) Time reversal test
ii) Factor reversal test
iii) Prove that Fisher's ideal index number satisfies both tests.
(b) Write a short note on:

Marks : 5
Cost of living index number.
OR
Construct the cost of living index number from the following data by family budget method.

| Group | Weights | Base year price | Current year price |
| :--- | :---: | :---: | :---: |
| Food | 40 | 150 | 200 |
| Clothing | 20 | 50 | 80 |
| Rent | 15 | 100 | 200 |
| Others | 25 | 40 | 90 |

