

JUNIOR LYCEUMS ANNUAL EXAMINATIONS 2001

Educational Assessment Unit - Education Division

FORM 3

BUSINESS STUDIES

TIME: 1 hr 30 min

Name: _____

Class: _____

ANSWER ALL QUESTIONS

Section A. WRITE THE CORRECT WORD OR GROUP OF WORDS IN THE SPACE PROVIDED.

1. The is a document containing details of how profits will be shared among partners. (Contract, partnership agreement, invoice, report, memo)
2. PLC stands for (Public corporation, public limited company, partnership, local authority enterprise, personal life capacity)
3. In management, "laissez faire" means that the manager (is harsh, follows Theory X, is autocratic, allows everyone to do what he wants)
4. The manager deals with employees. (Production, finance, personnel, purchasing, marketing)
5. The accountant who calculates the value of goods produced is known as accountant. (Financial, cost, management)
6. A business draws cheques from his account. (Current, saving, deposit)
7. is when the owners of a business spend the profits to buy new equipment. (Trade credit, government grants, ploughing back, asset sales)
8. Private companies cannot advertise their shares for sale and raise money in this way. So an expanding private company may decide to become a (Partnership, public company, corporation, co-operative)
9. A farmer works in the production. (Field, primary, secondary, tertiary, manufacturing)
10. When an applicant for a job is asked for a C.V., he is being asked for a (Class value, cautious view, cable vision, curriculum vitae, careless view).

(20 marks)

SECTION B: FILL IN THE BLANKS WITH THE WORDS PROVIDED

Information technology - word processor - telephone - database - terminals
software - visual display unit - micro - spreadsheet - personal computer

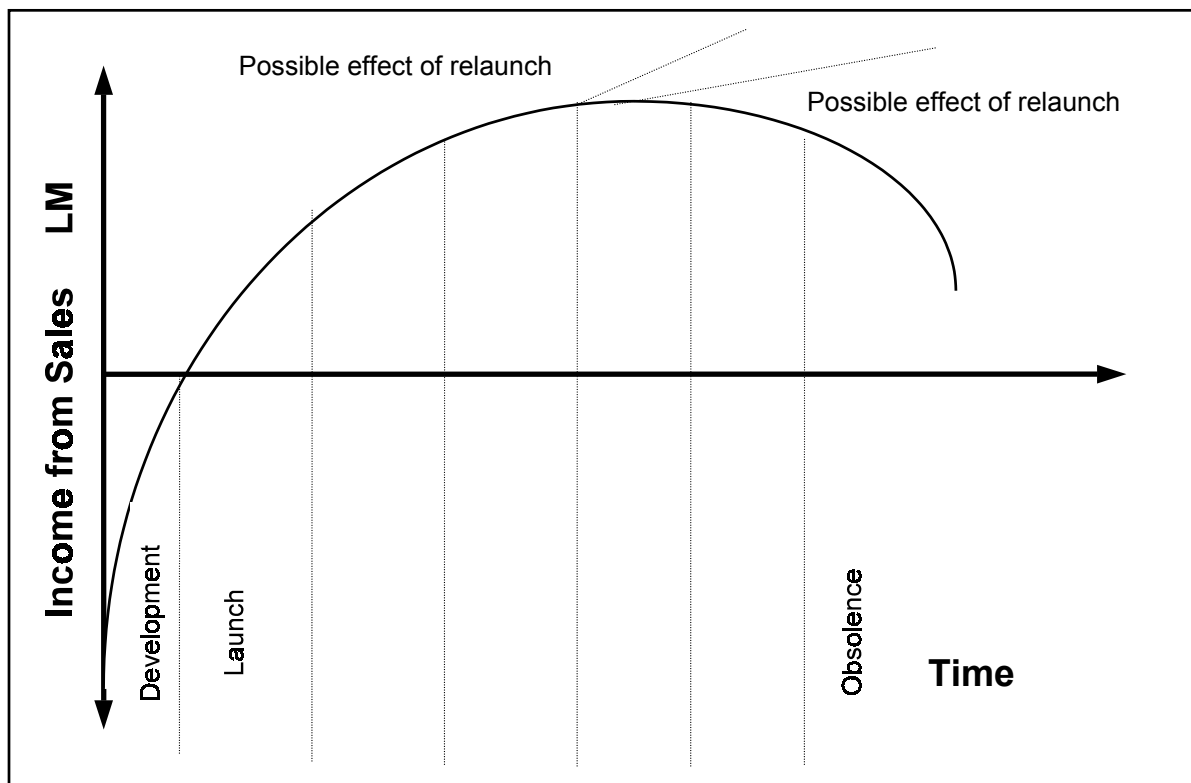
1. Many users can obtain different information, all at once, by using different computer keyboards called _____ .
2. One type of computer is : _____ computer.
3. A store of information (data) is found in a _____ .
4. A _____ is used to analyse numerical information.
5. A _____ allows work to be typed on to a computer screen before it is printed.
6. V D U stands for _____ .
7. The most common type of computer is a _____ .
8. The term _____ refers to all the new machines we use to handle information.
9. A computer programme is known as _____ .
10. A fax machine uses the _____ system to communicate with other fax machines.

(20 marks)

SECTION C:

Read the information below and answer the questions which follow on the foolscap provided.

The diagram below represents the Life Cycle of a brand of shampoo.



1. Write the missing stages in their appropriate place. 4 marks
 2. Name two actions which may be taken for an effective relaunch. 4 marks
 3. What happens to a product during 'Development'? 4 marks
 4. Before launching a product a company carries out a market research. Name two types of market research. 4 marks
 5. Explain 'primary data' and 'secondary data'. 4 marks
- (20 marks)**

SECTION D: Read the information below and answer the questions which follow on the foolscap provided.

A car manufacturing company intends to produce a new model. The company had to build a prototype and organise production. However, it was short of finance and so the company had to take a bank loan.

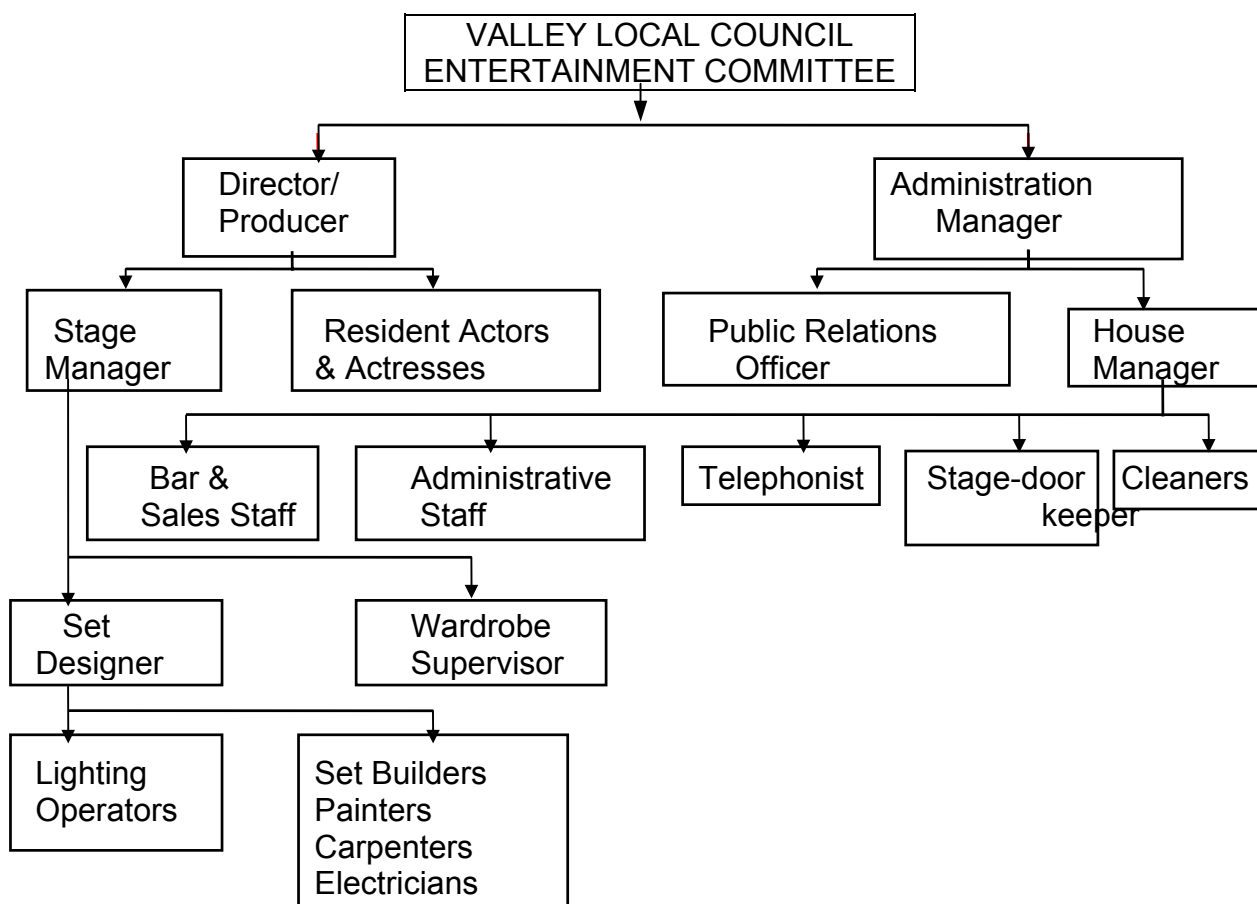
1. What does R&D stand for? 2 mark
2. What is the purpose of building a prototype? 4 marks
3. Who is in charge of the production department? 2 mark
4. What is the difference between a loan and a bank overdraft. 6 marks
5. Mention and explain two other types of sources of finance. 6 marks

(20 marks)

SECTION E:

Read the information below and answer the questions which follow on the foolscap provided.

The Valley Local Council owns the Attire Theatre. Study the following diagram and answer the questions which follow.



- a) How is the diagram known in business studies? 2 marks
- b) Name the sector of the economy in which the theatre is based. 2 marks
- c) Who is directly in control of :- 2 marks
 - i) the actors and actresses 2 marks
 - ii) the carpenters. 2 marks
- d) Who is likely to be in charge of:- 2 marks
 - i) advertisement 2 marks
 - ii) interviewing the staff. 2 marks
- e) Who falls under direct control of the House Manager. 2 marks
- f) Explain how the work of running the theatre has been divided between the Director/Producer and the Administration Manager. 6 marks

(20 marks)