

JUNIOR LYCEUMS ANNUAL EXAMINATIONS 2000
Educational Assessment Unit - Education Division

FORM 3

BUSINESS STUDIES

TIME: 1 hr 30 mins

Name: _____

Class: _____

Section A. ANSWER ALL QUESTIONS. UNDERLINE THE CORRECT ANSWER

1. The factors of production are:
 - a) land, labour and capital
 - b) primary production, secondary production and tertiary production
 - c) Stages of production, line of production and chain of production

2. Workers who require a good deal of training to do their job are called:
 - a) skilled labour
 - b) semi-skilled labour
 - c) unskilled labour

3. Another name for primary production is:
 - a) extractive stage of production
 - b) manufacturing stage of production
 - c) services stage of production

4. A public company forms part of:
 - a) public sector
 - b) public service
 - c) private sector

5. The owners of a company are known as:
 - a) partners
 - b) entrepreneurs
 - c) shareholders

6. A private limited company:
 - a) can advertise its shares in public
 - b) cannot advertise its shares in public
 - c) can have its shares quoted on the stock exchange

7. In a general partnership:
 - a) all partners have unlimited liability
 - b) all partners have limited liability
 - c) some partners must be sleeping partners

8. What actually happens in an organisation is referred to as:
 - a) formal structure
 - b) informal structure
 - c) basic structure

9. The difference between those leaving a country and those entering a country is called:
- a) emigration
 - b) migration
 - c) immigration
10. If the business of a sole-owner fails, the amount the owner stand to lose is:
- a) limited
 - b) unlimited
 - c) definite

(20 marks)

SECTION B: FILL IN THE BLANKS WITH THE WORDS PROVIDED

Flow, applied, patent, job, fundamental, copyright, operational, unit, mass, batch

1. (a) _____ production is used when the firm is making orders to the requirements of individual customers, such as tailor-made suits. This type of production is also called _____ production.
- (b) _____ production involves producing large amounts of identical products. This type of production is also called _____ production.
- (c) _____ production is used when the same labour and equipment can be used to produce a number of different products.
2. (a) Most of the work done by the research and development is _____ research, designed to solve a particular problem or improve a particular product.
- (b) Basic or _____ research is carried out without an end result in mind.
- (c) _____ research concentrated on the firm's methods of operating and aims to come up with ways of reducing waste and improving inefficiency.

3. (a) Once new products or designs have been developed, firms can stop others copying them by taking out a _____ on the idea.

(b) Written material can be protected by the use of _____.

(20 marks)

SECTION C: Read the information below and answer the questions which follow on the foolscap provided.

The corner shop is a small independent general store located in suburbs of large cities. The owner purchases stock at a local cash-and-carry wholesaler. In general prices of corner shops are higher by about 10% than the nearest supermarket which is ten kilometres away.

- a) What does an independent shop mean? (4 marks)
- b) What is the function of a wholesaler? (4 marks)
- c) Give two reasons why prices in the supermarkets are generally lower than those in the corner shops. (6 marks)
- d) Give two reasons why people still shop at the corner shop rather than go to the cheaper supermarket. (6 marks)

SECTION D: Read the information below and answer the questions which follow on the foolscap provided.


A company, producing vehicles spare parts, is expanding its activities. It requires further staff interested in the job. The Personnel Manager intends to advertise the vacancies. The company is asking the applicant for a C.V. An interview is to be held to choose the right applicants.

- 1. What type of advertising media is best suited for the advert to appear so that only interested persons will apply? (2 marks)
- 2. What should the advert include? (4 marks)
- 3. How should applicants prepare themselves for the interview? (4 marks)
- 4. What is a C.V. and what should be included in it? (6 marks)
- 5. The application form asks for two referees. What are referees and how does the Personnel Manager make use of such information? (4 marks)

SECTION E: Read the information below and answer the questions which follow on the foolscap provided.

A newly employed clerk was responsible for the business bank account. She soon found the advantages of such an account. However she preferred to put her earning in a different account so that she could earn interest.

1. What type of account is used by the business? (2 marks)
2. What are the advantages of having such an account? (6 marks)
3. What type of account did the clerk had to open for her own use? (2 marks)
4. Mention and describe 3 services offered by the bank. (6 marks)
5. The business had to send a cheque to the amount of Lm 200.50 to Mr. John Borg. Fill the following cheque as advised. (4 marks)

 Bank of Valletta		22-105
		Date _____
Bank of Valletta p.l.c., Malta	Pay _____	_____ or order
		Lm _____
PLEASE DO NOT WRITE OR MARK BELOW THIS LINE		
⑈006225⑈ 22⑈105⑈		