

Scéimeanna Marcála

Scrúduithe Ardteistiméireachta, 2001

Gno

Ardleibhéal

Marking Scheme

Leaving Certificate Examination, 2001

Business

Higher Level

Leaving Certificate Business Higher Level Marking Scheme 2001

Section 1 Short Answer Questions (SAQ) - 80 marks

8 at 10 marks

- 1. 5 at 2 marks
- 2.6 + 4 marks
- 3. 5 at 2 marks
- 4. 6 + 4 marks explanation
- 5.6 + 4 marks
- 6. 6 + 4 marks
- 7. 6 + 4 marks
- 8. 6 for Memo and 2 at 2 marks for promotions
- 9.6 + 4
- 10. 2+2+2+2+2 marks

Section 2. Applied Business Question (ABQ) - 80 marks

- (a) Two areas of control 2 at 15. (5+5+5) Reason plus Illustration from text of the ABQ
- (b) Strategies for Change. 3 at 10 marks. (5+5) Related to the text of the ABQ
- (c) Future of the enterprise
- 2 points at 10 marks each. (5+5) Must have reference to text of ABQ

Section 3

Question 1.

- (a) Entrepreneurs and Investors 7 + 8 marks. (4+3 and 4+4) Contrast
- (b) Contract. 10 marks (5+5)

Invitation to Treat. 10 marks (5+5)

(c) Sale of Goods and Supply of Services Act 1980. 5 at 5 marks (2+3) Must Evaluate for 25 Marks

Question 2

- (a) Private Limited Co. and Public Limited Co. PLC. 4 at 5 marks.(1+2+2)
- (b) Community Development Organisation 7 + 7 + 6 marks (3+4) and (3+3) **Must Discuss**
- (c) Economic Variable 4 at 5 marks. (3 + 2) marks. Must analyse.

Question 3

(a) International Trade 3 at 7 marks (3+4)

Trading Blocks 7 marks

Transnational Companies 7 marks Must analyse.

(b) E U Decision making process 5 at 5 marks (3+2)

Question 4

- (a) Business Letter 8 marks (4at 2 marks) and 3 benefits of ICT at 4 marks (2+2)
- (b) Delegation 5 + 5 + 5 marks. Must Illustrate.
- (c) Planning 2 at 8 (4+4) and 1 at 9 (4+5) marks Must use examples / Reasons

Question 5

- (a) Sources of Finance. 7 + 7 + 6 marks. (4 + 3) and (4 + 2) At least one from each
- (b) Risk Management 10 marks (6 + 4)

Illustration 10 marks (6 + 4)

(c) Taxes 7+7+6 marks Must give reasons (2+2+3) and (2+2+2)

Question 6

- (A) Financial Statements 3 at 10 (6+4) marks. At least one from either (I) or (ii)
- (B) Calculations 4 at 5 marks

Trends 2 at 5 marks

Question 7

(a) New Business Ideas. 2 at 7(4+3) and 1 at 6 marks (4+2)

(b)	B E Chart	Chart with Wrong Calcs	Calcs.With no chart	Answer no workings
Scale	4 marks	4	0	0
Fixed Cost Line	4 marks	4	0	0
Total Cost Line	12 marks	0	0	0
Track the Sales line	5 marks	5	0	0
Identify Break Even Point	5 marks	3	8	3
Profit at Full Capacity	5 marks	3	8	3
Margin Of Safety	5 marks	3	8	3

Incorrect Figures

3 marks out of 5 for showing Break Even Point, Profit at Full Capacity and Margin Of Safety

Figures Only: 24 marks (Profit 8 + BEP 8 + Margin of Safety in Units 8)

Answers Only: Profit 3 marks + BEP 3 marks + Margin of Safety in Units 3 marks

Workings done /not identified on chart: Profit 3 + BEP 3 + Margin of Safety 3 marks