WARNING

You must return this section with your answer book at the end of the examination, otherwise marks will be lost. Candidate's Examination Number



Coimisiún na Scrúduithe Stáit State Examinations Commission

JUNIOR CERTIFICATE EXAMINATION, 2003

BUSINESS STUDIES – ORDINARY LEVEL SECTION A

(100 Marks)

WEDNESDAY, 11 JUNE 2003 - MORNING, 9.30 a.m. - 12.00 noon

What do the following letters stand for?	
Write each answer in full in the space provide	ed)
V.A.T.	
A.G.M.	
ame one product or service associated with ε	each of the following company logos:
Logo	Product or Service
1. 2. HB 3.	
one of the following is not a Fixed Asset.	
Premises	
Cash in Bank	
Office Equipment	
Tick (\checkmark) the most suitable box)	

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LABOUR		ENT	ERPRISE
Place the following customers' names in alphabetical order: ANN McDONNELL, LEE McDONAGH, R	AY McDe	ONALD	
1.			
2.			
3.			
in each case:	YES	<u> </u>	NO
CDAINI	YES	•	NO
SPAIN			
JAPAN			
JAPAN AUSTRIA			
JAPAN AUSTRIA Only one of the following is not a benefit in kind. Company car Wages Lunch vouchers		June 200	03, she paid a
JAPAN AUSTRIA Only one of the following is not a benefit in kind. Company car Wages Lunch vouchers (Tick (✓) the most suitable box) Jean Clarke has her current account in the Bank of Ireland, Tracheque of €200.00 to Kerrygold Ltd.			03, she paid a

						TRUE	FALS
(a) Bar	(a) Barter means swapping or exchanging one product for another.						
(b) Le	gal Tender is a paymer	nt for a lawy	er's advice				
	e budget types in Coluct explanation under the				in Column	2 by placing t	he letter o
	Budget Typ	e			E	xplanation	
1.	Balanced Budget			Α.	Income i	s greater than	Expenditu
2.	Budget Surplus			В.	Income i	s less than Exp	oenditure
3.	Budget Deficit			C.	Income 6	equals Expend	iture
Customs	duty is a tax on:						
	Imports						
	Exports						
	Employment						
(Tick (() the most suitable box	x)					
Name th	ree possible causes of	an Industria	l Dispute or	Strik	e.		
1.							
2.							
۷.							

Place a tick (\checkmark) after each statement to indicate whether it is TRUE or FALSE.

9.

	USA		
ľ			
	FRANCE		
<u>. </u>			
14. I	Insurable Interest means:		
	You can insure the amount of interest you get on y	our Deposit Account.	
	You benefit financially from the existence of the it	em you insure.	
	You are not interested in paying for insurance.		
((Tick (✓) the most appropriate answer)		
15.	S.I.P.T.U. is		
	A Credit Union		
	A Teachers' Union		
	A Trade Union		
	(Tick (✓) the most suitable box)		
£	Hilary, who lives in Manchester, is coming to Irela £1,300.00 Sterling for spending money. She goes (English currency) for euro. She is told that the curr	s to her local bank to exchang	ge her Sterling
(Calculate the amount of euro she will receive for £1	,300.00 Sterling.	
		Workings:	
	Answer:		
	€		

In the spaces provided, write the currency which is legal tender in each country:

13.

A courier travels from Cavan to Ennis. She then delivers a packet to a firm in Dublin before returning to Cavan. How many kilometres does she travel altogether? DISTANCE TABLE (Km) Cavan Answer: 300 Cork 400 Donegal 110 Workings: 222 112 260 Dublin 85 Dundalk 82 325 158 200 142 260 232 256 **Ennis** 210 205 216 238 70 Galway 166 Only **one** of the following is a SEMI-STATE COMPANY. Which one? 18. (Place a tick (\checkmark) in the appropriate box) AIB Bank Credit Union An Post 19. Complete the following sentence: **Closing Stock** means

Look at the Distance Table and calculate the following:

17.

20. *Answer either* (*A*) *or* (*B*):

(A) Balance the following Bank Account and bring down the balance at the end of the month:

Dr			Bank	Account			Cr
Date	Details	F	€	Date	Details	F	€
2003				2003			
Sep 1	Balance	b/d	1,360	Sep 3	Advertising	L17	255
8	Sales	L12	1,570	15	Purchases	L25	255 1,340 590
16	Sales	L12	850	29	Wages	L27	590

OR

(B) Complete the last 5 lines of the "Balance" column in the following Bank Account:

	Bank Account					
Date	Details	F	Dr	Cr	Balance	
2003			€	€	€	
Sep 1	Balance	b/d			1,360	
3	Advertising	L17		255		
8	Sales	L12	1,570			
15	Purchases	L25		1,340		
16	Sales	L12	850			
29	Wages	L27		590		

For use with Section B – Question 1 HOUSEHOLD BUDGET

1. (A)

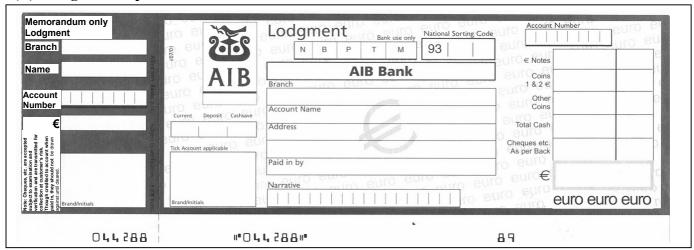
BYRNE FAMILY	SEPT.	OCT.	NOV.	DEC.	TOTAL
PLANNED INCOME	€	€	€	€	€
Liam Byrne – Salary					
Carol Byrne – Salary					
Child Benefit					
A. TOTAL INCOME					
PLANNED EXPENDITURE					
Fixed					
House Mortgage					
House Insurance					
Car Insurance					
Subtotal					
Irregular					
Household Expenses					
Car Running Costs					
School Books					
Light and Heat					
Telephone Costs					
Subtotal					
Discretionary					
Presents					
Entertainment					
Subtotal					
B. TOTAL EXPENDITURE					
Net Cash (A-B)					
Opening Cash					
Closing Cash					

B. TOTAL	EXPENDITURE					
Net Cash (A-B)						
Opening Cash						
Closing Cash						
	•		•	•		
1 (B)	House Mortgage:	House Mortgage:				
1 (C)	All-Ireland Final tickets:					

For use with Section B – Question 4

|--|

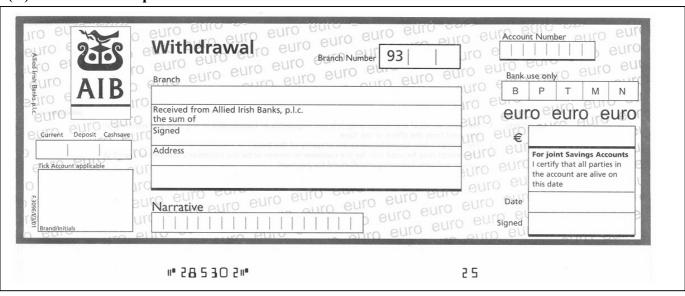
(B) Lodgment Slip:



(C) Receipt:

St. Vincent d Sea Road, Arklow		• \	rklow Branch) Telephone 061-339987	No. 29771
Date:				
Received From:				
The Sum of:				
				
With Tha	nks	Signed:		(Secretary)

(D) Withdrawal Slip:



For use with Section B – Question 4 (Continued)

(E) Answer:			
Reason No. 1			
D N- 2			
Reason No. 2			
Use this space for	or Dough Work		
Ose this space it	Ji Kough Work		

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For use with Section B – Question 5

(A)				
(B)				
	rink Wholesalers Ltd.		INVO	DICE No. 2836
Telephone: Fax: e-mail:	091-377652 091-377666 softdrinks@galway.ie		VAT Reg	. No. IE 7326825
			Date:	
		Your C	order No.:	
QUANTITY	DESCRIPTION	MODEL No.	PRICE EACH €	TOTAL €
		Total (Exclu	ding VAT)	
		Trade Discou	ınt	
		Sub-total	}	
Carriag E & O	ge Paid E	VAT		
		Total (Includ	ing VAT)	

(C)		Fo	r use with	Section 1	B – Q	uestion	1 5 (Con	tinue	d)		
Date		AIB MAIN STREET, ROSCOMMON				Date 21-34-99					
Balance	€ 9,000.00	Pay					Or order	e	uro	euro	euro
This Cheque	€							€			
New Balance	€						S	WEENE	EY'S SI	UPERSTO	RE LTD.
			()				_				
	400916		400916	213499	169	921851					
(D)											
Dr		Sweeney	's Supersto	re Ltd - 1	Bank .	Accoun	t				Cr
Date	Details	F	F €		Date		Details		F	€	}
				OR							
		Sweeney'	s Superstor	e Ltd - B	ank A	Account					
Date		Details			F Dr		Cr		Balance		
		Fo	r use with	Section 1	B – Q	uestior	ı 8				
(A)											
1.											

Surname:	First Name:	Mr/Mrs/Ms:
Address:		
Date of Birth:		Telephone No.:
Married? Si	ingle? Widowed?	☐ House Owner? ☐ Tenant? ☐
	(Please tick (\checkmark) the i	box(es) which apply)
Occupation:		Annual Gross Salary: €
Employer's Name & A	ddress:	
State the year you com	menced this employment?	
Name of your Bank: _		
Branch Address:		
Type of Account:		Account No.:
Number of years with t	his bank:	
I wish to apply for a C	Credit Card with ANBM	Bank plc.
Signature:		Date:
(C)		