

JUNIOR CERTIFICATE 2002
BUSINESS STUDIES HIGHER LEVEL PAPER 1

Marking Scheme / Plan

Section A:

Q.1	1 correct answer	4 marks
Q.2	2 correct items @ 2 marks each	
Q.3	1 correct answer	4 marks
Q.4	1 correct answer	4 marks
Q.5	2 items @ 2 marks each	4 marks
Q.6	2 items @ 2 marks each	4 marks
Q.7	(a) 2 items @ 2 marks each or (b) 2 items @ 2 marks each	4 marks
Q.8	4 items @ 1 mark each	4 marks
Q.9	2 advantages @ 2 marks each	4 marks
Q.10	2 items @ 2 marks each	4 marks
Q.11	2 statements @ 2 marks each	4 marks
Q.12	4 letters @ 1 mark each	4 marks
Q.13	4 words @ 1 mark each	4 marks
Q.14	4 words @ 1 mark each	4 marks
Q.15	4 figures @ 1 mark each	4 marks
Q.16	1 term @ 4 marks	4 marks
Q.17	(a) 1 correct figure	2 marks
	(b) 1 correct figure	2 marks
	Correct formula or correct working	1 mark

Q.18	1 correct item	4 marks
Q.19	2 documents @ 2 marks each	4 marks
Q.20	(a) 2 parts @ 2 marks each	
	or	
	(b) 1 correct figure	4 marks
	Correct formula or correct working	2 marks
	Total:	80 marks

Marking Scheme

Section B:

Q.1 Budget

- A. Figures 22 @ 1/2 mark each = 11 marks
- B.
- (i) 1 point 3 marks
 - (ii) 1 point 3 marks
 - (iii) correct month 1 mark
 - correct amount 2 marks
 - (iv) correct month 1 mark
 - correct amount 2 marks
 - (v) yes 1 mark
 - reason 2 marks
- C. 4 items @ 1 mark each
- D. Cheque: 9 items @ 1 mark each = 9 marks }
Crossing = 1 mark } = 10 marks
- Counterfoil items: Date, payee, amount, balance c/f.
Body items: Date, payee, amount, words, figures, signature.
- Account Payee Only 1 mark

Q.2 Banking and Investing Question

A.	(i) 3 methods @ 2 marks each =	6 marks each	
	3 services @ 2 marks each =	6 marks each	
	3 institutions @ 2 marks each =	6 marks each	18 marks
B.	(i) Name, investment	2 marks	
	2 advantages @ 2 marks each	4 marks	
	1 disadvantage @ 2 marks each	2 marks	8 marks
C.	(i) 4 correct initials		2 marks
	(ii) interest - 4 figures @ 1 mark each =	4 marks	
	tax - 2 figures @ 1 mark each =	2 marks	
	net return	1 mark	7 marks
D.	(i) correct words	2 marks	
	(ii) correct use	3 marks	5 marks
			40 marks

Q.3 Consumer and I.T. Question

A. (i) Explain a Trader 3 marks
Explain a Consumer 3 marks

(ii) Correct answer 3 marks

(iii) 3 provisions @ 3 marks each = 9 marks

(iv) Correct explanation 3 marks

B. (i) 3 letters @ 1 mark each 3 marks

(ii) 1 function 3 marks

C. (i) 2 remedies @ 3 marks each 6 marks

(ii) 1 Benefit 3 marks

(iii) 2220 1 mark
÷ 120 1 mark
x 100 1 mark
1850 1 mark 4 marks

or

2220 1 mark
÷ 6 1 mark
2220 - 370 1 mark
1850 1 mark 4 marks 4 marks

40 marks

Q.4 Wages and Trade Union Question

- A. (i) Correct answer 3 marks
(ii) 2 methods @ 3 marks each = 6 marks
(iii) 2 deductions @ 3 marks each = 6 marks

- B. (i) 2 duties @ 3 marks each = 6 marks
(ii) 2 problems @ 3 marks each = 6 marks
(iii) 1 action @ 3 marks each = 3 marks
(iv) Correct meaning - 3 marks 3 marks

- C. (i) Correct explanation 3 marks
(ii) Correct term 1 mark
(iii) Reason 3 marks

40 marks

Q.5 Club Account Question

- A. Analysed Cash Book

Heading 1 mark
Dates, Details, Cheque No., Columns - 5 @ _ mark each 2_ marks
Debit figures including totals - 16 @ _ mark each 8 marks
Credit figures including totals - 21 @ _ mark each 10_ marks

22 marks

- B. Receipts & Payments a/c

Heading (Name and Date) 2marks
Details - 2 @ _ mark each = 1 mark
Figures - 9 @ 1 mark each = 9 marks

12 marks

- C. (i) Correct Answer 2 marks
(ii) 2 Correct Accounts @ 2 marks each 4 marks

6 marks

40 marks

Q.6 Government Finance and Economic Growth Question

A.	(i) 1 correct answer	3 marks	
	(ii) 1 correct answer	3 marks	
	(iii) 1 correct answer	3 marks	
		_____	9 marks
B.	2 options @ 3 marks each		6 marks
C.	(i) 2 examples @ 3 marks each	6 marks	
	(ii) 1 answer @ 3 marks	3 marks	
	(iii) Correct name	3 marks	
		_____	12 marks
D.	(i) 3 points @ 1 mark each	3 marks	
	(ii) Correct term	3 marks	
	(iii) 2 consequences -		
	1 st @ 3marks		
	2 nd @ 4 marks	7 marks	
		_____	13 marks
			40 marks