

JUNIOR CERTIFICATE EXAMINATION, 2006
BUSINESS STUDIES – ORDINARY LEVEL

SECTION A
(100 Marks)

- **Each question carries 5 marks**

MARKING SCHEME

- | | |
|--|---|
| 1. 3 marks for one correct
5 for both correct | 11. 5 marks for correct answer |
| 2. 3 marks for one correct
5 for both correct | 12. 2 marks for correct balance
1 each for other three figures |
| 3. 2 marks for one correct
4 for two correct
5 for all three correct | <i>OR</i>
2 marks for correct first figure
2 marks for correct second figure
1 mark for correct third figure |
| 4. 2 marks for one correct
3 for two correct
4 for three correct
5 for all four in correct order | 13. 3 marks for one correct
5 for both correct |
| 5. 5 marks for correct answer | 14. One mark for each document in
correct order |
| 6. 2 marks for one correct
4 for two correct
5 for all three correct | 15. 5 marks for correct answer |
| 7. 5 marks for correct answer
If incorrect, up to 3 for workings | 16. 5 marks for correct answer
If incorrect, up to 3 for workings |
| 8. 5 marks for correct answer | 17. 5 marks for correct answer
If incorrect, up to 3 for workings |
| 9. 3 marks for one correct
5 for both correct | 18. 3 marks for one reason
5 for two separate reasons |
| 10. 2 marks for one correct
4 for two correct
5 for all three correct | 19. 2 marks for one correct
4 for two correct
5 for all three correct |
| | 20. 5 marks for correct explanation |

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SECTION B
(300 Marks)

- All questions carry equal marks (60 marks)

MARKING SCHEME

Q. 1 HOUSEHOLD BUDGET

(A)	82 entries (Inc & Exp) @ ½ mark each	41	
	5 entries on Net Cash row @ ½ mark each	2½	
	5 appropriate entries on Opening Cash row @ ½ mark each	2½	
	Closing Cash Balance (twice) - 4 marks	4	(50)
(B)	Ownership answer – (No)	2 marks	
	Reason	3 marks	(5)
(C)	Type of expenditure (Discretionary) – 5 marks	(5)	(60)

Q. 2 FINAL ACCOUNTS & BALANCE SHEET

(A)	Company Name	2	
	Titles	6	
	Trad/Prof & Loss 14 figs. @ 1 m each	14	
	Gross Profit (1 for words, 1 for fig.)	2	
	Net Profit (1 for words, 1 for fig.)	2	
	Appropriation:		
	Dividend 1 mark		
	Balance 1 mark	2	
	Balance Sheet 13 figs. @ 1 mark each	13	
	Balance Sheet subtitles	4	(45)
(B)	Explanation: ("Profit", "divided/distributed", "shareholders") 2 @ 2 marks + 1 @ 1 mark)		(5)
(C)	Workings (essential)	5 marks	
	Correct Net Profit percentage	5 marks	(10) (60)

Q. 3 CLUB & WRITING A LETTER

- (A) Calculation:
Answer 2 marks
Workings 3 marks 5 (5)
- (B) Letter Format:
2 marks each for: 2 Addresses,
Date, Salutation,
Close (Yours ...), Signature 12
1 mark for Reference or Enc. 1
4 marks for English
(Par., Punc., Gram., Spelling) 4
3 marks for Presentation/Neatness 3 20
- Letter Content:
Acknowledgement 4
Enclosing Brochure and App. form 4
Annual Membership 4
Explanation of monthly charge 4
Request for App. form 2
Request for cheque – amount stated 2 20 (40)
- (C) 3 distinct items on Treasurer's Report @ 5 each (15) **(60)**

Q. 4 WAGES & DOCUMENTS

- (A) Note/Coin Analysis Slip:
10 entries @ 1 mark each (10)
- (B) Lodgement Slip and Counterfoil:
16 entries @ 1 mark each (16)
- (C) Withdrawal Slip:
8 entries @ 1 mark each (8)
- (D) Receipt:
6 entries @ 2 marks each (12)
- (E) Wage Slip:
Date – 1 mark 1
Basic Pay – 2 marks 2
Overtime – 2 marks 2
3 deductions @ 2 marks each 6
3 totals @ 1 mark each 3 (14) **(60)**

Q. 5 BUSINESS DOCUMENTS

(A)	Business document - Quotation	6	(6)	
(B)	<u>Invoice:</u>			
	Date – 2 marks	2		
	Order No. – 1 mark	1		
	Inside Address – 2 marks	2		
	5 columns @ 3 marks each	15		
	Last 5 figures @ 2 marks each	10	(30)	
(C)	<u>Cheque & Counterfoil:</u>			
	Counterfoil:			
	First 3 entries @ 1 mark each			
	New balance – 2 marks	5		
	Cheque:			
	5 entries @ 2 marks each	10	(15)	
(D)	<u>Bank Account:</u>			
	3 entries @ 3 marks each	9	(9)	(60)

Q. 6 HOUSEHOLD ANALYSED CASH BOOK & MONEY/BANKING

(A)	<u>Household Analysed Cash Book:</u>			
	Date columns – Dr 1 mark, Cr 1 mark			
	Details columns – Dr 1 mark, Cr 1 mark	4		
	Cheque No. column – 1 mark	1		
	35 figures @ 1 mark each			
	<i>(Excl. total payments)</i>	35	(40)	
(B)	<u>Calculation:</u>			
	Answer – 2 marks	2		
	Workings – 3 marks	3	(5)	
(C)	3 terms explained @ 5 marks each		(15)	(60)

Q. 7 FORMS OF BUSINESS

- (A) 6 correct sentences @ 4 marks each (24)
- (B) 9 entries @ 2 marks each (18)
- (C) 6 entries @ 3 marks each (18) **(60)**

Q. 8 TRADE, ECONOMIC FRAMEWORK & BUDGETING

- (A) Explanation of Imports & Exports @ 6 marks each (12)
- (B) One acceptable reason @ 6 marks (6)
- (C) Correct answer – 3 marks
Workings – 9 marks (12)
- (D) Correct explanation – 6 marks (6)
- (E) One benefit @ 6 marks (6)
- (F) National Budget:
5 details @ 1 mark each 5
5 figures @ 1 mark each 5
2 totals @ 2 marks each 4
1 balance @ 1 mark 1
Surplus/deficit – 3 marks 3 (18) **(60)**