Graduateship in Marketing - Stage 4



MARKETING PLANNING AND MANAGEMENT

THURSDAY, AUGUST 22, 2002. TIME: 9.30 am - 12.30 pm

Please attempt **FOUR** questions. Question 1 in Section A and **THREE** questions from Section B.

(If more than the specified number of questions are attempted, delete those you do not wish to have marked. Otherwise the Examiner will mark **QUESTION 1** and the next **THREE** questions in your Answer Book).

SECTION A carries 40% of the marks.

SECTION B carries 60% of the marks.

Do **NOT** repeat question in answer, but show clearly the number of the question attempted on the appropriate page of the Answer Book.

(Note: Marks are awarded for the relevant use of contemporary Irish and international examples of marketing practice)

SECTION A (40%)

1. Case: Blooming Clothing

- (a) Using Porter's Five Forces assess the competitive structure of the maternity clothing industry in Ireland.
- (b) Outline the opportunities and threats of outsourcing production to a third country.
- (c) Suggest and justify a strategy for a company such as Blooming to expand into overseas markets.

SECTION B (60%)

- 2. Why is it important for marketers to distinguish between low- and highinvolvement products? How should the distinction assist a marketer in developing the marketing mix and timing of marketing effort and resources?
- 3. Outline the elements of a Marketing Information System. Suggest sources of quality economic and business data on the Irish market.

- 4. Outline the purpose of conducting a capability audit and discuss how a company should ensure that its competences match market needs.
- 5. The product life cycle (PLC) tracks the typical relationship between sales revenues and profitability over time. What is the value of this model for marketers?
- 6. Outline the market conditions under which a price war is likely to take place. Comment on the short and long term impact on those companies of engaging in the price war.