

THE INSTITUTE OF BANKERS PAKISTAN

ISQ Examination (Winter-2011)

Branch Banking – Stage-I

Section-I

Multiple Choice Questions

Number of Questions: 30

Marks: 45

Allotted Time: 60 minutes

Section-II

Constructed Response Questions

Number of Questions: 09

Marks: 55

Allotted Time: 120 minutes

- Q.31 List FIVE documents which a banker must obtain before opening an account of joint stock company.**
- Q.32 A) Write the importance of maintaining secrecy of a customer's account.**
- Q.32 B) Under what circumstances is a bank justified in divulging the affairs of its customers to anyone?**
- Q.33 List at least TEN services offered by banks to their customers?**
- Q.34 A) What is meant by 'Unclaimed Deposits'?**
- Q.34 B) Describe the cases where deposits/instruments cannot be classified as 'Unclaimed'.**
- Q.35 A) Explain the concept of internal control.**

- Q.35 B) Describe the objectives and components of internal control.
- Q.36 List at least FIVE powers conferred upon the Banking Mohtasib in Pakistan .
- Q.37 A) What is meant by branch-less banking?
- Q.37 B) What are its different models and the permissible activities?
- Q.38 Differentiate between walk-in customer and solicited customer. Which one of the two is more important for a bank and why?
- Q.39 A) Define promissory note and a bill of exchange citing relevant sections of the Negotiable Instrument Act-1881.
- Q.39 B) Write THREE significant differences between them.
- Q.39 C) Give ONE example of each transaction and where they are used.
