

# THE INSTITUTE OF BANKERS PAKISTAN

ISQ Examination (Winter-2011)

Information Technology in Financial Services – Stage-I

## Section-I

### Multiple Choice Questions

Number of Questions: 30

Marks: 45

Allotted Time: 60 minutes

## Section-II

### Constructed Response Questions

Number of Questions: 10

Marks: 55

Allotted Time: 120 minutes

- Q.31 A) What is meant by outsourcing?
- Q.31 B) Explain at least **THREE** advantages of using party servers in the banks.
- Q.32 A) What do you understand by IT governance?
- Q.32 B) State the key components of IT governance framework.
- Q.33 A) Describe the benefits of using social media platforms.
- Q.33 B) What are the risks associated with the use of social media platforms.
- Q.34 Define VoIP (Voice Over IP). Identify **FOUR** major domains where VoIP is most commonly used.

- Q.35** What is the transaction processing system (TPS) and how is it used by the bank?
- Q.36** Define repeaters, bridges, routers and hubs with reference to networking.
- Q.37** How does Mobile Banking operate? Explain the impact of 'down time' on the overall banking service.
- Q.38** List at least FIVE features of Biometric ATMs.
- Q.39** What is meant by risk management? Describe the characteristics of a good security management with sub-optimal process.
- Q.40** What are some internet banking developments in Pakistan? How does down time affect on the success of this facility?

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