

**THE INSTITUTE OF BANKERS PAKISTAN**  
**ISQ Examination (Summer-2011)**  
**INFORMATION TECHNOLOGY IN FINANCIAL SERVICES**

- Q.1 Please write the alphabet of the selected choice in the answer column:**
- Q.2**
- A) Briefly explain Electronic Funds Transfer and highlight the difference it has brought about in banking sector?**
  - B) What are some of the legal, ethical and security issues of concern?**
  - C) Why EFT has not become popular in certain developing countries like Pakistan?**
- Q.3**
- A) Describe Computer Security Audit and its procedure. Why is it important to perform such audits and what organizational purpose do they serve?**
  - B) What are the consequences of not performing these audits? What are their shortcomings/limitations?**
- Q.4 Electronic transactions on the Internet are becoming common. Business is not the same any more. Almost everything may be purchased (and sold) with few mouse clicks. Many electronic commerce categories and models are created to suit different requirements.**
- A) What is e-commerce and what changes it has brought in the ways businesses are conducted in the contemporary times?**
  - B) Differentiate between B2C and B2B e-commerce types.**
- Q.5 The ethical and social problems raised by the information age especially the Internet are the most explosive issues faced by society. It will take many years before universally accepted polices are made and implemented. These issues are also the subject of a lot of research.**
- A) What are the various ethical and moral issues related to Information systems?**
  - B) What steps companies may take for safeguarding moral and ethical dimensions of technology?**
- Q.6**
- A) What is meant by Business Continuity Planning (BCP)? Why is BCP necessary for today's Business.**
  - B) Describe how information technology facilitates management in Decision making and Business Intelligence.**

- Q.7** A) What do you understand by the term “Electronic banking”?
- B) Define Transaction Processing System(TPS). Enlist functions of TPS and differentiate between Real-Time Transaction and Batch Processing.

**Q.8** Write a short note on “Branchless Banking”

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