

- Q.1 A. What is reinsurance? (2-marks)
- B. What are the methods of reinsurance? (3-marks)
- C. Discuss the benefits of reinsurance providing relevant examples. (5-marks)
- Q.2 You are approached by a client who owns a garment factory in Faisalabad. He has requested for guidance on purchasing suitable insurance cover for the factory.
- A. Describe the types of insurance coverages available to him. (5-marks)
- B. What would you suggest as the most suitable coverage? Provide reasons for your recommendation. (5-marks)
- Q.3 Discuss the jurisdiction, functions and powers of the Federal Insurance Ombudsman. (5-marks)
- Q.4 Discuss how Insurable Interest, Utmost Good Faith and Indemnity are applicable in Marine Insurance. (5-marks)
- Q.5 Critically examine the development of Takaful Insurance in Pakistan and suggest ways of improving its rate of growth. (5-marks)
- Q.6 A. Define Proximate Cause. (4-marks)
- B. Which types of insurance coverages are affected by proximate cause? (3-marks)
- C. What are some of the problems faced in determining proximate cause by the insurance companies? (3-marks)
- Q.7 What is the coverage that the insured enjoys under a comprehensive motor vehicle insurance? (5-marks)
- Q.8 Define the following terms:
- A. Offer and Acceptance in Insurance Contract (2-marks)
- B. Credit Company (2-marks)
- C. Reinstatement (2-marks)
- D. Related Risk (2-marks)
- E. Group Insurance (2-marks)