

1. Mark the right choice and give the reason for your choice. (10)

A. Which document evidences the existence of insurance contract?

- i) Policy
- ii) Proposal form

B. Under which of the following documents it is necessary to state the circumstances resulting in a claim?

- i) Claim Form
- ii) Proposal Form

C. The Age of the person to be insured is required to be given under which class of business?

- i) Household Insurance
- ii) Life Assurance.

2. Clearly distinguish between:

- A) Insured and the Insurer
- B) Cover Note and Policy Document.

3. What in your opinion is the role of a General Insurance Company?

4. A factory is engaged in manufacture of "confectionery items". What cover of insurances should they avail to get a peace of mind? Give reasons for your suggestions.

5. What do you understand by the term "bancassurance"?

6. Explain in brief the main "principles of Insurance".

7. Mr.XYZ wishes to become an Agent. What are the applicable provisions under the Insurance Ordinance 2000 and Insurance Rules?

8. How is the pricing (rate of premium) developed under the fire insurance coverage?

9. What do you understand by the following terms:

- A) Reinstatement clause.
- B) Declaration Clause.

10. Explain the features of these clauses and also indicate where they are applicable.