

Examiners' Report Summer 2007

IGCSE

IGCSE Accounting (4305)

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Contents

4305/01 Examiners' Report.....	04
Statistics.....	06

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General Comments

Overall the standard of papers indicated an improvement on the previous sittings. However candidates are still losing valuable marks through careless and incorrect use of abbreviations in narratives. Some candidates demonstrated poor presentation skills in their double entry accounts and centres need to reinforce to candidates the importance of clarity of presentation in their answers. Additionally the tasks where candidates have to evaluate either an accounting concept or the performance of a business were of a poor standard.

Question 1

As usual the multiple choice questions provided a good indication of candidate performance over the rest of the paper. There were several candidates who managed to score full marks in the question and they are to be commended for their efforts.

Question 2

The answers to this question were of a high standard with candidates clearly understanding the requirements of the tasks. However many lost valuable marks by incorrect or missing narratives in both the debtors account and the VAT account. Although most candidates were aware of the meaning of VAT, there is still a minority who are unable to clearly explain the meaning of the VAT balance.

Question 3

In general this question was answered very well with most candidates scoring high marks in both parts (a) and (b). Weaker candidates lost marks through the incorrect treatment of accruals and prepayments and several appeared unable to deal correctly with depreciation for the year. However the majority of candidates provided well laid out final accounts and were rewarded accordingly. Centres need to advise candidates of the requirement to provide titles for final accounts where none is given.

Question 4

This question proved difficult for many candidates with some very confused answers. Candidates need to be better prepared for this type of question and again be aware of the importance of correct narratives in relation to receipts/payments and year end transfers. In part (b) although many candidates knew what the accruals concept was they were unable to evaluate the importance of it to the business concerned and hence lost marks.

Question 5

This question was generally answered well. In part (a) a large number of candidates were able to score full marks, but weaker candidates seemed unable to understand the requirements of the task. Again the presentation of the appropriation account in some cases was poor. In part (b) candidates were able to score well but few were able to deal correctly with the transfer to the capital account from the current account. The other main area of weakness in the question was the use of narratives and poor balancing off techniques.

Question 6

Most candidates were able to identify the ratios in part (a) but had difficulty calculating the net profit and mark up in part (b). In Part (c) and (d) the answers tended to be either incorrect or incomplete and several candidates were superficial in evaluating the financial performance of the business.

4305 Statistics

Paper 1

Grade	Max Marks	A*	A	B	C	D	E	F	G
Grade boundaries	100	81	69	57	45	38	32	26	20

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