
3.	Tony invests £3000 for 3 years at 4% per annum compound interest. How much account after 3 years?	money is in the
		[3]

2.	Find, to the nearest penny, the compound	and interest when £200	00 is invested at 6%	per annum for
	3 years.			
				
				E41
				[4]

1.	(a)	The popincrease	pulation of a c is this?	ountry increased from 56 000 0	00 to 59 500 000. What	percentage
	=	•••••••••••••••••••••••••••••••••••••••	••••••••••••	HORRET PAPER		
				M. THESDAY, II June 2002	Α	
				(2% Bours)		
		Canalana a	93			
		Mark	()nestion			[3]
	(b)		vill be the amo per annum?	ount if £5000 is invested for 3	years at the rate of 4%	compound
						••••
					s (vance (III) units)	alkorbus.
		<u>E</u>			(mnt-cu) acutes, s	an orbital
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		E	- A	6.1	S (Vance (IIS 1011) S Examination Number TIONS TO CANDIDAL	Candidate Candidate Candidate
		E	3 7 8		S vance (ID (UII)	ancolons of the colons of the

3. On April 1st Marcus owed £250 on his credit card account.

The credit card company requires Marcus to pay at least 10% of the balance on the 20th of each month.

The company charges interest at 2% on what the balance is on the 28th of every month.

Marcus pays the minimum payment on time every month. Write down full details of his account up to May 31st.

April 20th	April 1st		£	250.00	
	April 20th				
			<u> </u>		
		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		(*01/×58)	
	ko (*) zo rody, odrowe i object				

[3]