



Rewarding Learning

General Certificate of Secondary Education

2010

StudentBounty.com

Centre Number	
71	
Candidate Number	

## Business Studies

Paper 2  
Higher Tier

[G1204]



TUESDAY 15 JUNE, MORNING

### TIME

2 hours.

### INSTRUCTIONS TO CANDIDATES

Write your Centre Number and Candidate Number in the spaces provided at the top of this page.

Write your answers in the spaces provided in this question paper.

There should be enough space for your answers. If you do require more space, you may complete your answers on the extra lined pages at the back of this booklet.

Answer **all four** questions.

### INFORMATION FOR CANDIDATES

The total mark for this paper is 105, including a maximum of 5 marks for quality of written communication.

Figures in brackets printed down the right-hand side of pages indicate the marks awarded to each question or part question.

For Examiner's use only	
Question Number	Marks
1	
2	
3	
4	
QWC	
<b>Total Marks</b>	























(c) Name **three** pieces of information Brian would need in order to calculate the breakeven point for Sparklers.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_ [3]

**Trading and Profit and Loss Account of Sparklers  
for the year ended 31 December 2009**

	£	£
Sales		29000
Less:		
Opening Stock	3040	
Add Purchases	<u>7960</u>	
	11000	
Less Closing Stock	<u>1400</u>	
Cost of Goods Sold	9600	
Gross Profit		19400
Less Expenses		12400
Net Profit		<u><u>7000</u></u>

(d) Study the above account and advise Brian of **two** ways by which he might improve the Net Profit of Sparklers.

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- [4]

Examiner Only	
Marks	Remark

(e) In the space below calculate the gross profit percentage for Sparklers using the figures given in the Trading and Profit and Loss Account.

[3]

(f) In the space below calculate the stock turnover rate for Sparklers using the figures given in the Trading and Profit and Loss Account.

[3]

(g) Complete the box below with **one** item of each which is likely to occur in Sparklers.

Fixed Cost	
Variable Cost	
Current Liability	
Current Asset	

[4]

Examiner Only

Marks	Remark

Quality of written communication









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**THIS IS THE END OF THE QUESTION PAPER**

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