

# Mark Scheme (Results)

January 2012

PL Business, Admin & Finance  
(BA103)  
Paper 01

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January 2012

Publications Code DP030230

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## General marking guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, ie if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
1	C	(1)

Question Number	Answer	Mark
2	A	(1)

Question Number	Answer	Mark
3	D	(1)

Question Number	Answer	Mark
4	B	(1)

Question Number	Answer	Mark
5(a)	Any two from: <ul style="list-style-type: none"> <li>• Driver's licence</li> <li>• Passport</li> <li>• Utility bill</li> <li>• Birth certificate</li> </ul>	(2)

Question Number	Answer	Mark
5(b)	<ul style="list-style-type: none"> <li>• A safe place to store your money (1)</li> <li>• Earn Interest on your savings (1)</li> <li>• Keep ahead of inflation (1)</li> <li>• Stop casual spending (1)</li> </ul>	(3)

Question Number	Answer	Mark
6(a)	Not going overdrawn (1), not opening lots of credit lines (1), not defaulting on your bills (1)	(2)

Question Number	Answer	Mark
6(b)	<ul style="list-style-type: none"> <li>• To access money in the future (1) so you can buy larger items (1)</li> <li>• To be able to gain better credit at lower interest (1) and not visit less reputable lenders (1)</li> <li>• To be able to access more lines of credit (1) access better range of deals (1)</li> </ul>	(4)

Question Number	Answer	Mark
7(a)	Two from: <ul style="list-style-type: none"> <li>• Hologram</li> <li>• Micro-lettering</li> <li>• Raised print</li> <li>• Signature</li> <li>• Watermark</li> <li>• Quality of the print</li> </ul>	(2)

Question Number	Answer	Mark
7(b)	1 maintain confidence on the currency (1), so it holds its value (1) 2 Prevent Fraud (1) so people can trust the currency (1)	(4)

Question Number	Answer	Mark
8(a)	<ul style="list-style-type: none"> <li>• Helps you to plan (1) your income and expenditure</li> <li>• Better control (1) over your finances</li> <li>• Motivating if you stay within budget (1)</li> <li>• Helps avoid debt (1)</li> </ul>	(2)

Question Number	Answer	Mark																		
8(b)	<table border="1"> <thead> <tr> <th>Income</th> <th>£</th> <th></th> </tr> </thead> <tbody> <tr> <td>Wages</td> <td>432.40</td> <td>(1)</td> </tr> <tr> <td>Tax Rebate</td> <td>12.60</td> <td>(1)</td> </tr> <tr> <td>Goods sold on eBay</td> <td>18.00</td> <td>(1)</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Monthly Income</td> <td>465.00</td> <td>(1) OFR</td> </tr> </tbody> </table> <p>No aliens Maximum OFR - 3 marks</p>	Income	£		Wages	432.40	(1)	Tax Rebate	12.60	(1)	Goods sold on eBay	18.00	(1)				Total Monthly Income	465.00	(1) OFR	(4)
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Question Number	Answer	Mark
9(a)	Independent advice (1), so won't show bias (1) advise on products from a range of providers (1). Free advice (1), so it doesn't cost like an Independent Financial Advisor (1), have fact/help sheets to take away (1) FAQ's/advice available online (1)	(4)

Question Number	Answer	Mark
9(b)	<p>Supermarket bank because you would gain the highest interest (1) However charges for the overdraft (1) No extras for Beau (1) only available online which might restrict access (1).</p> <p>Building Society, because of best access (1) and highest available overdraft (1). Overdraft may lead to reckless spending (1), rail card could be useful (1), as he is at university (1). Joint lowest overdraft rate (1).</p> <p>High Street Bank, because he gets £100 off a laptop (1). Branch access might not be useful if Beau lives along way away(1) and he wants to open a online account (1). Joint lowest overdraft rate (1).</p> <p>Recommendation (1), must be supported by arguments</p>	(5)

Question Number	Answer	Mark
9(c)	<p>1 mark identification, 1 mark expansion (x 2)</p> <ul style="list-style-type: none"> <li>▪ Password(1), keep changing it regularly (1) or use a different password for different accounts (1)</li> <li>▪ Firewall protection (1), to stop people accessing or hacking his computer (1)</li> </ul>	(4)



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January 2012

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