

April 2014 Examination – P66 Delegated authority

Question	Syllabus learning outcome(s) being examined
1	1 - Understand the business benefits and the risk for the use of delegated authorities
2	1 - Understand the business benefits and the risk for the use of delegated authorities
3	1 - Understand the business benefits and the risk for the use of delegated authorities
4	1 - Understand the business benefits and the risk for the use of delegated authorities
5	2 - Understand the legal and regulatory framework related to delegated authorities
6	2 - Understand the business benefits and the risk for the use of delegated authorities
7	3 - Understand the setting up of delegated authorities
8	3 - Understand the setting up of delegated authorities
9	3 - Understand the setting up of delegated authorities
10	4 - Understand contracts of delegation and contracts of insurance
11	5 - Understand the management of underwriting by the coverholder / managing general agent (MGA)
12	6 - Understand the management of claims by the coverholder / MGA
13	7 - Understand key business support functions within the coverholder / MGA
14	7 - Understand key business support functions within the coverholder / MGA
15	1 - Understand the business benefits and the risk for the use of delegated authorities 3 - Understand the setting up of delegated authorities 5 - Understand the management of underwriting by the coverholder / managing general agent (MGA) 6 - Understand the management of claims by the coverholder / MGA
16	6 - Understand the management of claims by the coverholder / MGA
17	8 - Understand the monitoring and auditing of the delegated authority by the insurer