

October 2013 Examination - J05 Pension income options

Syllabus learning outcomes being examined

1.	1. Understand the rules that apply to retirement benefits at the date that they are crystallized.
2.	1. Understand the rules that apply to retirement benefits at the date that they are crystallised. 3. Understand in detail the features, risks and tax treatment of the drawdown pension including the short-term annuity option.
3.	1. Understand the rules that apply to retirement benefits at the date that they are crystallised.
4.	2. Understand in detail the features, tax treatment and risks of the secured pension option.
5.	1. Understand the rules that apply to retirement benefits at the date that they are crystallized.
6.	6. Understand the State retirement benefits available.
7.	4. Understand in detail the features, risks and tax treatment of phased retirement. 3. Understand in detail the features, risks and tax treatment of the drawdown pension including the short-term annuity option.
8.	1. Understand the rules that apply to retirement benefits at the date that they are crystallized.
9.	3. Understand in detail the features, risks and tax treatment of the drawdown pension including the short-term annuity option. 5. Understand the use of the critical yield in advising on drawdown pension and its implications for investment. 7. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients.
10.	4. Understand in detail the features, risks and tax treatment of phased retirement. 7. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients.
11.	1. Understand the rules that apply to retirement benefits at the date that they are crystallized.
12.	1. Understand the rules that apply to retirement benefits at the date that they are crystallized.
13.	1. Understand the rules that apply to retirement benefits at the date that they are crystallized. 2. Understand in detail the features, tax treatment and risks of the secured pension option.
14.	3. Understand in detail the features, risks and tax treatment of the drawdown pension including the short-term annuity option.
15.	5. Understand the use of the critical yield in advising on drawdown pension and its implications for investment.