

**October 2013 Examination – 530 Economics and business**

Question	Syllabus learning outcome(s) being examined
1	1 – Evaluate the nature of economic systems and current developments in the global and UK economy 6 – Understand the nature and impact of inflation and deflation 7 – Understand the nature and impact of employment 8 – Evaluate the nature and impact of free trade, balance of payments, exchange rates and economic business cycles
2	3 – Understand and apply supply and demand concepts
3	1 – Evaluate the nature of economic systems and current developments in the global and UK economy 2 – Evaluate the role of insurance, finance and money in the economy 4 – Understand and apply key features of the competitive environment 5 – Understand aspects of monetary policy, fiscal policy and taxation 9 – Understand the impact of ethics, corporate governance, and risk management on the insurance industry
4	1 – Evaluate the nature of economic systems and current developments in the global and UK economy 4 – Understand and apply key features of the competitive environment 2 – Evaluate the role of insurance, finance and money in the economy 6 – Understand the nature and impact of inflation and deflation 10 – Understand and apply to non-insurance business situations the concepts and features of financial reports

***This list is not exhaustive; marks will be awarded for relevant information and other learning outcomes.***