

FEDERAL PUBLIC SERVICE COMMISSION



COMPETITIVE EXAMINATION FOR RECRUITMENT TO POSTS IN BS-17 UNDER THE FEDERAL GOVERNMENT, 2013

ECONOMICS, PAPER-II

TIME ALLOWED:	(PART-I MCQs) 30 MINUTES	MAXIMUM MARKS: 20
THREE HOURS	(PART-II) 2 HOURS & 30 MINUTES	MAXIMUM MARKS: 80
NOTE: (i) First attempt PART-I (MCQs) on separate OMR Answer Sheet which shall be taken back after 30 minutes.		
(ii) Overwriting/cutting of the options/answers will not be given credit.		

PART-I ((MCQs) (COMPULSORY)

Q.1. (i) Select the best option/answer and fill in the appropriate Circle ● on the OMR Answer Sheet. (20x1=20)
(ii) Answers given anywhere, other than OMR Answer Sheet, shall not be considered.

- Foreign aid comprises of:
(a) Grants (b) Loans (c) Both (a) and (b) (d) None of these
- Per capita income of Pakistan during the fiscal year 2011-12 was:
(a) \$ 1258 (b) \$1372 (c) \$1025 (d) \$ 1050 (e) None of these
- The GINI coefficient is measure of:
(a) Inequality (b) Poverty (c) Growth (d) Development (e) None of these
- During the last decade income inequality in rural areas of Pakistan has:
(a) Increased (b) Decreased (c) Remained unchanged (d) None of these
- The share of agriculture in GDP is:
(a) 21% (b) 10% (c) 12% (d) 17% (e) None of these
- During 1970's the planning was concerned to:
(a) Industrial planning (b) Export promotion (c) Import substitution
(d) Structural planning (e) None of these
- National Savings as a percent of GDP during 2011-2012 was:
(a) 10.7 (b) 13.1 (c) 9.5 (d) 8.8 (e) None of these
- The growth rate of manufacture sector during 2011-12 was:
(a) 1.7% (b) 4.1% (c) 5.2% (d) 3.6% (e) None of these
- The best measure of economic development among following is:
(a) NNP (b) HDI (c) GDP (d) All of these (e) None of these
- The main objective of Monetary or fiscal policy is:
(a) Economic stablization (b) Efficiency (c) Both (a) and (b) (d) None of these
- Direct taxes during 2011-12 were around _____ of total tax revenue.
(a) 37% (b) 63% (c) 15% (d) None of these
- Public debt as a percent of GDP for 2011-12 was:
(a) 58% (b) 65% (c) 50% (d) 45% (e) None of these
- Govt. of Pakistan borrows from:
(a) Internal sources (b) External sources (c) Pakistani banks
(d) All of these (e) None of these
- Growth rate of agriculture sector during 2011-12 was:
(a) 3.1% (b) 5.4% (c) 2.9% (d) 2.1% (e) None of these

ECONOMICS, PAPER-II

15. Nationalization of industries took place during the regime of:
(a) ZA Bhutto (b) Zia ul Haq (c) Ayub Khan (d) None of these
16. Development economics is concerned with:
(a) Efficient allocation of scarce resources (b) Economic, social and political institutions
(c) Imperfect resource and commodity markets. (d) (a) and (b) only (e) None of these
17. The last land reforms in Pakistan were introduced in:
(a) 1972 (b) 1977 (c) 1981 (d) 1958 (e) None of these
18. IMF advances loan for:
(a) Construction (b) Balance of payment (c) Travelling (d) None of these
19. Sixth five year plan covers the period:
(a) 1965-70 (b) 1960-65 (c) 1988-93 (d) 1983-88 (e) None of these
20. The unemployment rate in Pakistan during 2010-11 was:
(a) 7% (b) 5% (c) 3% (d) 6% (e) None of these

PART-II

- NOTE:** (i) **Part-II** is to be attempted on the separate **Answer Book**.
(ii) Candidate must write **Q. No.** in the **Answer Book** in accordance with **Q. No.** in the **Q. Paper**.
(iii) Attempt **ONLY FOUR** questions from **PART-II**. **ALL** questions carry **EQUAL** marks.
(iv) Extra attempt of any question or any part of the attempted question will not be considered.

- Q. No.2.** What is meant by economic development? Compare and contrast various measures of economic development? (20)
- Q. No.3.** Explain the concept of economic planning and critically evaluate the planning experience in Pakistan. (20)
- Q. No.4.** Define and discuss the role of human capital planning in the economic development of Pakistan. (20)
- Q. No.5.** Agricultural development is indispensable for industrial development in Pakistan. Discuss this statement. (20)
- Q. No.6.** Discuss the nexus between foreign trade and economic growth in Pakistan. (20)
- Q. No.7.** Define and discuss the role of FDI in the growth of private sector in Pakistan. (20)
- Q. No.8.** Write notes on any **TWO** of the following: (10 each)
(a) Absolute and relative poverty.
(b) Farm Size – Productivity Relationship in Pakistan.
(c) Growth and Income Distribution.
