

Candidate Number			

You must tick the box below if you have answered this Module.



The Chartered Tax Adviser Examination

May 2009

AWARENESS

MODULE A – VAT INCLUDING STAMP TAXES

- You should only answer this module if you have not/do not intend to sit either the VAT on UK Domestic Transactions (including SDLT) Advisory paper or the VAT on Cross-Border Transactions & other Indirect Taxes Advisory paper.
- Each question carries 5 marks.
- You should answer all the questions from the modules you choose.
- You should answer questions in brief bullet points and/or summary computations where appropriate.
- You must answer questions in the spaces provided.
- You may not need all the space provided.
- You should make all calculations to the nearest month and pound unless stated otherwise.

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6. Your client, Acme General Services Ltd, made the following supplies in the VAT quarter which has just ended.

	£ (VAT exclusive)
Standard rate supplies	47,000
Reduced rate supplies	8,000
Zero rated supplies	9,000
Exempt supplies	17,500

The input tax incurred in the same period is as follows

	£
Attributable to Standard rate supplies	4,000
Attributable to Reduced rate supplies	1,500
Attributable to Zero rate supplies	500
Attributable to Exempt supplies	1,500
VAT on overheads not attributable to specific supplies	2,500

Acme General Services Ltd does not operate any special VAT accounting schemes or methodologies.

You are required to calculate the output tax payable and input tax recoverable by your client, for that period.

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