



Professional Examination 3

27 November 2002

FINANCE AND MANAGEMENT CASE STUDY

Time allowed - 3 hours

From 2.00 p.m. to 5.00 p.m.

Candidates will be allowed five minutes reading time from 1.55 p.m. to 2.00 p.m.

All questions must be answered.

The case study has been prepared on the assumption that candidates will not necessarily have a detailed knowledge of the type of organisation to which it refers. No additional merit will be accorded those candidates displaying such knowledge.

The weightings for each question are indicated in the parentheses at the end of the question.

Candidates will be allowed to submit, as part of their script, work performed in the morning session, but they should distinguish clearly between work supporting their script and that which is to be considered a part of it.

NOTES TO CANDIDATE

- (i) Answers to be prepared as on 27 November 2002 by C. Ling, Special Projects Accountant.
- (ii) The questions below are intended to test the candidate's understanding of the situation in the case.

QUESTIONS

- 2. Draft a report, with supporting papers, for the Director of Corporate Services on the future of the Estates Section, as requested in the memorandum of 8 November 2002 from the Director of Finance (pages 15 and 16). (40%)
- 3. Draft a report on the Livingstone Primary School construction project for the Corporate Management Team together with the requested network analysis and appraisal of the standard of project management, as requested by the memorandum of 20 November 2002 from the Assistant Director of Finance – Accountancy (pages 23 and 24). (40%)

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